

AM10

Notice of administrator's progress report



Companies House

WEDNESDAY



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A21

19/02/2020

#197

COMPANIES HOUSE

1 Company details

Company number 03526041

Company name in full Universal Heat Transfer Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Toby Scott

Surname Underwood

3 Administrator's address

Building name/number 8th Floor, Central Square

Street 29 Wellington Street

Post town Leeds

County/Region

Postcode LS14DL

Country United Kingdom

4 Administrator's name ①

Full forename(s) Peter David

Surname Dickens

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 1

Street Hardman Square

Post town Manchester

County/Region

Postcode M33EB

Country United Kingdom

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	<div><div>d</div><div>2</div></div> <div><div>d</div><div>7</div></div> <div><div>m</div><div>0</div></div> <div><div>m</div><div>7</div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>0</div></div> <div><div>y</div><div>1</div></div> <div><div>y</div><div>9</div></div>	
To date	<div><div>d</div><div>2</div></div> <div><div>d</div><div>6</div></div> <div><div>m</div><div>0</div></div> <div><div>m</div><div>1</div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>0</div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>0</div></div>	

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's signature	<div>Signature</div> <div>X</div> <div>X</div>	
Signature date	<div><div>d</div><div>1</div></div> <div><div>d</div><div>8</div></div> <div><div>m</div><div>0</div></div> <div><div>m</div><div>2</div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>0</div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>0</div></div>	

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Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	James Moran
Company name	PricewaterhouseCoopers LLP
Address	Central Square
29 Wellington Street	
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	United Kingdom
DX	
Telephone	0113 289 4067



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint administrators' progress report from 27 July 2019 to 26 January 2020

**Thornhill Heat Exchangers and
Universal Heat Transfer Limited**
(both in administration)

High Court of Justice
Business and Property Courts in Leeds
Insolvency & Companies List (ChD)

Case No. 731 of 2018 and 749 of 2018

18 February 2020

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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report:

Abbreviation or definition	Meaning
Administrators/we/us/our	Lyn Leon Vardy and Toby Scott Underwood to 10 May 2019 Toby Scott Underwood and Peter David Dickens from 10 May 2019
Thornhill	Thornhill Heat Exchangers Limited
UHT	Universal Heat Transfer Limited
The Companies	Thornhill Heat Exchangers Limited and Universal Heat Transfer Limited together
Bank/QFCH	Barclays Bank plc, the secured creditor as qualifying floating chargeholder
Purchaser	Thornhill Engineering Services Limited, Thornhill Rubber Limited and Thornhill Rail Limited, ultimately controlled by Rcapital Partners LLP
Eversheds	Eversheds Sutherland Limited
LtO	Licence to Occupy
BEIS	Department for Business, Energy & Industrial Strategy
HMRC	HM Revenue & Customs
PwC	PricewaterhouseCoopers LLP
CVL	Creditors' voluntary liquidation
IA86	Insolvency Act 1986
IR16	Insolvency (England and Wales) Rules 2016
secured creditor	A creditor with security in respect of their debt, in accordance with section 248 IA86
unsecured creditors	Creditors who are neither secured nor preferential
prescribed part	The amount set aside for unsecured creditors from floating charge funds in accordance with section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
Sch B1 IA86	Schedule B1 to the Insolvency Act 1986
SIP	Statement of Insolvency Practice. SIPs are issued to insolvency practitioners under procedures agreed between the insolvency regulatory authorities. SIPs set out principles and key compliance standards with which insolvency practitioners are required to comply.

SIP13	Statement of Insolvency Practice 13: Disposal of assets to connected parties in an insolvency process
SPA	The agreement for the sale and purchase of the business and assets of Thornhill dated 27 July 2018 and made between Thornhill and the Purchaser
TUPE	Transfer of Undertakings (Protection of Employment) Regulations 2006
VAT	Value Added Tax

This report has been prepared by Toby Scott Underwood and Peter David Dickens as Joint Administrators of the Company, solely to comply with the Joint Administrators' statutory duty to report to creditors under IR16 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and it is not suitable to be used, to inform any investment decision in relation to the debt of or any financial investment in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under IR16 do so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Joint Administrators' previous reports issued to the Company's creditors, which can be found at www.pwc.co.uk/thornhill. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

Toby Scott Underwood and Peter David Dickens have been appointed as Joint Administrators of the Company to manage its affairs, business and property as its agents and act without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Administrators.

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

Key messages

Why we've sent you this report

I'm writing to update you on the progress of the administration of the Companies in the six months since our last report dated 20 August 2019

You can still view our earlier reports on our website at www.pwc.co.uk/thornhill. Please get in touch with James Moran on 0113 289 4067 or at james.moran@pwc.com if you need the password to access the reports.

How much creditors may receive

The following table summarises the possible outcome for creditors, based on what we currently know.

	Thornhill	Thornhill	UHT	UHT
Class of creditor	Current estimate (p in £)	Previous estimate (p in £)	Current estimate (p in £)	Previous estimate (p in £)
Secured creditors	99-100	99-100	99-100	99-100
Preferential creditors	N/A	N/A	N/A	N/A
Unsecured creditors	0	0	0	0

We think the Bank will be repaid most or all of its lending. The Bank's lending to the Companies (by virtue of a debt owed by Thornhill and guaranteed by UHT) as at the date of administration was £2,293,329 and is secured by a debenture dated 29 July 2011. This security gives the Bank fixed and floating charges over all the Companies' assets.

There are no known preferential creditors as all Thornhill employees were transferred via TUPE to the Purchaser upon the sale of the business of assets which followed our appointment. There were no employees in respect of UHT.

The prescribed part is a fund that has to be made available for unsecured creditors. It is paid out of "net property". Net property is floating charge realisations after costs, and after paying - or setting aside enough to pay - preferential creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

The amount of the prescribed part is:

- 50% of net property up to £10,000
- 20% of net property above £10,000
- subject to a maximum of £600,000.

The prescribed part applies in this case as there is a floating charge created on or after 15 September 2003.

We don't think there will be a prescribed part dividend for the unsecured creditors of either of the Companies because we don't think either of the Companies will have any net floating charge realisations. In that case, the value of the prescribed part will be nil.

What you need to do

This report is for your information and you don't need to do anything.

Overview of what we've done to date

As explained in our earlier report, there was a sale of the majority of the business and assets of the Companies on 27 July 2018 to the Purchaser. Full details of the sale are included in our previous report and are not repeated here.

We remain in office to deal with various post-sale matters including property issues arising from the expiry of the LTO, carrying out our statutory obligations, and dealing with any remaining potential asset realisations. These matters are explained in more detail below.

Progress since we last reported

Property

We previously requested an extension to the period of administration in order to conclude any residual property related matters. During the period we have carried out a comprehensive reconciliation of funds received from the Purchaser in respect of the LTO previously granted for four properties.

Thornhill Australia Shares

As we previously reported, we have liaised with Australian lawyers regarding the unpaid loan for the purchase of shares in respect of Thornhill Australia PTY Limited. Agreement has been reached with the debtor in respect of our claim in this matter and a settlement figure of £10,000 is to be paid to the Thornhill administration bank account.

Realisation of other assets

During the period covered by this report, we have realised bank interest of £473 for Thornhill. We have also received £787 into Thornhill which relates to the refund of overpaid legal fees which were paid prior to our appointment.

Connected party transactions

We have a duty (under SIP13) to disclose any disposal of assets in the administrations to a director or other connected party, regardless of the nature or value of the assets concerned.

We can confirm that no such transactions have occurred.

Other issues

During the period, we have prepared and circulated a progress report for the administration of the Companies. We have also prepared the quarterly VAT returns for the periods and our specialist tax team have also begun preparing the Companies' tax returns for the relevant periods for Thornhill. The first post appointment tax return for UHT has been prepared and submitted during the period covered by this report.

Investigations and actions

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

Our receipts and payments account

We set out in Appendix A an account of our receipts and payments in the administration from 27 July 2019 to 26 January 2020.

Our expenses

We set out in Appendix B a statement of the expenses we've incurred to the date covered by this report and an estimate of our future expenses.

The statement excludes any potential tax liabilities that we may need to pay as an administration expense in due course because amounts due will depend on the position at the end of the tax accounting period.

Our fees

We set out in Appendix C an update on our remuneration which covers our fees, disbursements and other related matters in this case. The basis of our fees has not yet been agreed. We are yet to seek approval for the basis of our fees from the secured creditor and will do so shortly.

Prior to requesting approval for the basis of our fees, we will circulate a remuneration report to all known creditors giving further information on our proposed fees and our disbursements policies.

Pre-administration costs

You can find in Appendix D information about the approval of the unpaid pre-administration costs previously detailed in our proposals.

Creditors' rights

Creditors have the right to ask for more information within 21 days of receiving this report as set out in Rule 18.9 IR16. Any request must be in writing. Creditors can also challenge fees and expenses within eight weeks of receiving this report as set out in Rule 18.34. This information can also be found in the guide to fees at:

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditorsguides/2017/administration-creditor-fee-guide-6-april-2017.ashx?la=en>

You can also get a copy free of charge by telephoning James Moran on 0113 289 4067

What we still need to do

We will continue to liaise with all relevant parties in relation to the Thornhill Australia share sale to ensure that the agreed settlement figure is received into the administration of Thornhill. We will also ensure all property-related matters have been concluded..

Other matters during the coming period will include compliance with our statutory duties as administrators, fixing the basis of our fees, dealing with the Companies' VAT and tax affairs and other incidental tasks associated with achieving the purpose of the administrations and bringing them to an end.

Next steps

We expect to send our next report to creditors at the end of the administration or in about six months, whichever is the sooner.

If you've got any questions, please get in touch with James Moran on 0113 289 4067.

Yours faithfully
For and on behalf of the Companies

Peter Dickens
Joint administrator

Appendix A: Receipts and payments

Thermal Heat Exchangers Limited - in administration				
Statement of Affairs (£)		From 27 July 2018 to 26 July 2019 (£)	From 27 July 2019 to 26 January 2020 (£)	From 27 July 2018 to 26 January 2020 (£)
Fixed Charge realisations				
2,023,422.00	Bank debts	2,023,423.00		2,023,423.00
	Plant and Machinery	249,500.00		249,500.00
	Goodwill	1,700.00		1,700.00
292,000.00	Plant & Machinery			
	Total	2,274,623.00		2,274,623.00
Fixed Charge cost of realisations				
2,311,786.00	Distributional chargeholder	(2,274,623.00)		(2,274,623.00)
	Total	(2,274,623.00)		(2,274,623.00)
Fixed Charge balance				
Floating Charge realisations				
3,000.00	Motor vehicles	40,527.50		40,527.50
	Plant and machinery	798.39		798.39
198,000.00	Stock	198,000.00		198,000.00
47,806.00	Investments			
	Third party funds	30,957.32		30,957.32
	Bank interest	996.26	473.36	1,469.62
	Pre-appointment refunds		796.66	796.66
	Total	271,279.47	1,260.02	272,539.49
Floating Charge cost of realisations				
	Lease fees - diesel	(36,160.05)		(36,160.05)
	Professional Fees	(1,093.00)		(1,093.00)
	Motor vehicles	(27.50)		(27.50)
	Third party funds	(30,514.36)		(30,514.36)
	Storage	(4,456.20)	(586.74)	(5,042.94)
	Subsidiary advertising	(225.00)		(225.00)
	Insurance	(4,465.15)		(4,465.15)
	Distributional floating chargeholder	(8,799.31)		(8,799.31)
	Agency fees	(3,500.00)	195.00	(3,695.00)
	Bank charges	(12.50)		(12.50)
	Loan account	(871.88)		(871.88)
	Irrecoverable VAT		(662.01)	(662.01)
	Total	(92,124.95)	(1,443.75)	(93,568.70)
Floating Charge balance				
	VAT control account	(42,179.74)	35,322.26	(6,857.48)
	Balance in merchant account - see separate R&P	29,015.52	29,015.52	
Funds held in interest bearing Barclays account				
	165,999.36	6,123.81	172,113.31	

Continued Appendix A: Receipts and Payments on Sheet 10 of 10

Appendix A
Thornhill Heat Exchangers Limited - in administration
Recharge account

	Total for the period 27 July 2018 to 26 July 2019	Total for the period 27 July 2019 to 26 January 2020	Total for the period 27 July 2018 to 26 January 2020
Receipts	(£)	(£)	(£)
Licence Fee	344,663.40	-	344,663.40
Insurance	1,396.56	-	1,396.56
Total	<u>346,049.96</u>	<u>-</u>	<u>346,049.96</u>
Payments	(£)	(£)	(£)
Rents	(315,647.88)	(29,015.52) *	(344,663.40)
Insurance	(1,396.56)	-	(1,396.56)
Total	<u>(317,034.44)</u>	<u>(29,015.52)</u>	<u>(346,049.96)</u>
Net Receipts / Payments	<u>29,015.52</u>	<u>(29,015.52)</u>	<u>0.00</u>
Balance	<u>29,015.52</u>	<u>(29,015.52)</u>	<u>-</u>

*No payments were made to landlords in the period. This payment is a movement to correct the VAT position shown in the account.

Appendix A
Universal Heat Transfer Limited - in administration

Statement of Affairs (£)	Total for the period 27 July 2018 to 26 July 2019	Total for the period 27 July 2019 to 26 January 2020	Total for the period 27 July 2018 to 26 January 2020
Receipts	(£)	(£)	(£)
Licence Fee	52,265.44		52,265.44
Bank interest	2.96		2.96
Loan account	871.56		871.56
Total	<u>53,160.28</u>	<u></u>	<u>53,160.28</u>
Payments	(£)	(£)	(£)
Rents	(45,900.00)		(45,900.00)
Bank charges		(0.31)	(0.31)
Total	<u>(45,900.00)</u>	<u>(0.31)</u>	<u>(45,900.31)</u>
VAT control account	7,140.00	(90.58)	7,230.58
Funds held in interest bearing Barclays account	<u>129.28</u>	<u>(90.89)</u>	<u>29.39</u>

Appendix B: Expenses

The following table provides details of our expenses. Expenses are amounts properly payable by us as administrators from the estate and includes our fees, but excludes distributions to creditors. The table also excludes any potential tax liabilities that we may need to pay as an administration expense because amounts becoming due will depend on the position at the end of the tax accounting period.

The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date. Note that this does not include the administrators' fees as the basis of these has not yet been agreed.

Thornhill

	Brought forward from preceding period £	Incurred in the period under review £	Cumulative £	Estimated future £	Anticipated total £
Office holders' expenses	1,845.51	477.00	2,322.51	300.00	2,622.51
Insurance	3,421.65	1,467.20	4,888.85	-	4,888.85
Professional fees	1,288.00	195.00	1,483.00	-	1,483.00
Agents fees	3,500.00	-	3,500.00	-	3,500.00
Legal fees and disbursements	35,762.70	450.50	36,213.20	1,500.00	37,713.20
Storage	2,228.10	293.37	2,521.47	-	2,521.47
Statutory advertising	150.00	-	150.00	-	150.00
Pre-appointment office holders' fees	45,660.00	-	45,660.00	-	45,660.00
Pre-appointment legal/professional fees	3,046.98	-	3,046.98	-	3,046.98
Total	96,902.94	2,883.07	99,786.01	1,800.00	106,086.01

UHT

	Brought forward from preceding period £	Incurred in the period under review £	Cumulative £	Estimated future £	Anticipated total £
Office holders' expenses	251.92	460.00	711.92	100.00	811.92
Insurance	1,043.50	392.00	1,435.50	-	1,435.50
Legal fees	2,062.50	-	2,062.50	-	2,062.50
Storage	2,228.10	293.37	2,521.47	-	2,521.47
Statutory advertising	75.00	-	75.00	-	75.00
Total	5,253.05	1,145.37	6,806.39	100.00	6,906.39

Appendix C: Remuneration update

We will be seeking to fix the basis of our fees and a formal request for approval of our proposed fee basis will be sent shortly.

We set out later in this Appendix details of our work to date, anticipated future work, disbursements, subcontracted work and payments to associates.

Payments to associates

We have not made any payments to associates in the period covered by this report.

Our work in the period

Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work :

Area of work	Work undertaken	Why the work was necessary & does it provide a financial benefit to creditors
<ul style="list-style-type: none"> • Strategy and planning 	<ul style="list-style-type: none"> • Monitoring and internal reporting of costs • Team strategy and progress meetings • Six monthly manager and appointee case progression reviews 	<ul style="list-style-type: none"> • Ensures orderly and efficient management of the case • Required by statute or regulation
<ul style="list-style-type: none"> • Property 	<ul style="list-style-type: none"> • Reconciliation of rent payments following expiry of LTO • Prepare communication to landlords regarding expiry of LTO 	<ul style="list-style-type: none"> • Ensures efficient case progression
<ul style="list-style-type: none"> • Assets 	<ul style="list-style-type: none"> • Continued investigation regarding sale of shares in associated company • Liaise with lawyers regarding payment of agreed settlement in relation to above • Liaise with secured creditor regarding funds held in pre-appointment bank account 	<ul style="list-style-type: none"> • Potential recoveries for creditors
<ul style="list-style-type: none"> • Secured creditors 	<ul style="list-style-type: none"> • Report to secured creditors 	<ul style="list-style-type: none"> • Update creditors and keep them informed of case progression
<ul style="list-style-type: none"> • Unsecured creditors 	<ul style="list-style-type: none"> • Deal with creditor enquiries 	<ul style="list-style-type: none"> • Update creditors and keep them informed of case progression
<ul style="list-style-type: none"> • Statutory and compliance 	<ul style="list-style-type: none"> • Issue second progress report to creditors • Filing and case management • Prepare third progress report to creditors 	<ul style="list-style-type: none"> • Comply with statutory obligations
<ul style="list-style-type: none"> • Tax and VAT 	<ul style="list-style-type: none"> • Liaise with internal tax and VAT teams • Prepare and submit periodic 	<ul style="list-style-type: none"> • Required by statute or regulation

VAT returns <ul style="list-style-type: none"> • Prepare and submit tax returns in respect of UHT 		
<ul style="list-style-type: none"> • Accounting and treasury 	<ul style="list-style-type: none"> • Process receipts and payments • Bank reconciliation 	<ul style="list-style-type: none"> • Comply with statutory obligations • Secure stewardship of funds

Our future work

We still need to do the following work to achieve the purpose of administration.

Area of work	Work undertaken	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
<ul style="list-style-type: none"> Strategy and planning 	<ul style="list-style-type: none"> Monitoring and internal reporting of costs Team strategy and progress meetings Six monthly manager and appointee case progression reviews Prepare and implement closure strategy 	<ul style="list-style-type: none"> Ensures orderly and efficient management of the case Required by statute or regulation
<ul style="list-style-type: none"> Property 	<ul style="list-style-type: none"> Issue final communications to landlords and confirm no outstanding property matters 	<ul style="list-style-type: none"> Ensures efficient case progression
<ul style="list-style-type: none"> Assets 	<ul style="list-style-type: none"> Finalise recovery of sum agreed in settlement of our claim regarding sale of shares in associated company Ensure sums held in pre-appointment bank account are identified and allocated correctly 	<ul style="list-style-type: none"> Potential recoveries for creditors
<ul style="list-style-type: none"> Secured creditors 	<ul style="list-style-type: none"> Report to secured creditors Make final distribution to secured creditors 	<ul style="list-style-type: none"> Update creditors and keep them informed of case progression Distribution of funds to creditors
<ul style="list-style-type: none"> Unsecured creditors 	<ul style="list-style-type: none"> Deal with creditor enquiries Report to unsecured creditors 	<ul style="list-style-type: none"> Update creditors and keep them informed of case progression
<ul style="list-style-type: none"> Statutory and compliance 	<ul style="list-style-type: none"> Finalise and issue third progress report Issue remuneration report Liaise with secured creditors regarding approval of fees Prepare and issue final progress report Filing and case management 	<ul style="list-style-type: none"> Comply with statutory obligations
<ul style="list-style-type: none"> Tax and VAT 	<ul style="list-style-type: none"> Liaise with internal tax and VAT teams Prepare and submit periodic and final VAT returns Prepare and submit tax returns Obtain tax clearance 	<ul style="list-style-type: none"> Required by statute or regulation
<ul style="list-style-type: none"> Accounting and treasury 	<ul style="list-style-type: none"> Process receipts and payments Bank reconciliations Closure of bank accounts 	<ul style="list-style-type: none"> Comply with statutory obligations Secure stewardship of funds
<ul style="list-style-type: none"> Closure 	<ul style="list-style-type: none"> Obtain clearances Close down systems 	<ul style="list-style-type: none"> Required by statute or regulation Ensures orderly closure of case

Disbursements

We don't need to get approval to draw expenses or disbursements unless they are for shared or allocated services provided by our own firm, including room hire, document storage, photocopying, communication facilities. These types of expenses are called "Category 2" disbursements and they must be directly incurred on the case, subject to a reasonable method of calculation and allocation and approved by the same party who approves our fees.

Our expenses policy allows for all properly incurred expenses to be recharged to the administration but has not yet been approved by the secured creditor where required.

The following disbursements arose in the period of this report.

Thornhill

Category	Policy	Costs incurred £
2	Photocopying – At 10 pence per sheet copied, only charged for circulars to creditors and other bulk copying.	-
2	Mileage – At a maximum of 71 pence per mile (up to 2,000cc) or 93 pence per mile (over 2,000cc)	-
1	Insurance	446.00
1	Postage	31.00
Total for the period		477.00
Brought forward from previous period		1,845.51
Cumulative total		2,322.51

UHT

Category	Policy	Costs incurred £
2	Photocopying – At 10 pence per sheet copied, only charged for circulars to creditors and other bulk copying.	-
2	Mileage – At a maximum of 71 pence per mile (up to 2,000cc) or 93 pence per mile (over 2,000cc)	-
1	Insurance	446.00
1	Postage	14.00
Total for the period		460.00
Brought forward from previous period		251.92
Cumulative total		711.92

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the administration where the relationship could give rise to a conflict of interest.

Details of subcontracted work

We have not subcontracted any work during the period covered by this report.

Legal and other professional firms

We've instructed the following professionals on this case:

Service provided	Name of firm / organisation	Reason selected	Basis of fees
Legal services, including: <ul style="list-style-type: none">• Drafting and review of sales contract• Advice regarding impending administration• Advice regarding third party assets• Advice regarding intangible assets	<ul style="list-style-type: none">• Eversheds Sutherland LLP	<ul style="list-style-type: none">• Industry knowledge and insolvency expertise	<ul style="list-style-type: none">• Time costs and disbursements
IT Services, including: <ul style="list-style-type: none">• Capturing data from Company systems upon appointment	<ul style="list-style-type: none">• AAG IT Services Limited	<ul style="list-style-type: none">• Existing relationship with Thornhill prior to our appointment	<ul style="list-style-type: none">• Fixed fee

Appendix D: Pre-administration costs

We have not yet sought approval to our pre-administration costs but are likely to do so shortly.

Appendix E: Other information

	Thornhill	UHT
Court details for the administration:	In the High Court of Justice, Business and Property Courts in Leeds, Insolvency and Companies List (ChD)	In the High Court of Justice, Business and Property Courts in Leeds, Insolvency and Companies List (ChD)
	Case number CR-2018-731	Case number CR-2018-749
Company's registered name:	Thornhill Heat Exchangers Limited	Universal Heat Transfer Limited
Trading name:	Thornhill Heat Exchangers Limited	Universal Heat Transfer Limited
Registered number:	02370591	03526041
Registered address:	Central Square, 29 Wellington Street, Leeds, LS1 4DL	Central Square, 29 Wellington Street, Leeds, LS1 4DL
Date of the joint administrators' appointment:	27 July 2018	27 July 2018
Joint administrators' names, addresses and contact details:	<p>Lyn Leon Vardy and Toby Scott Underwood of PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL until 10 May 2019</p> <p>Toby Scott Underwood of PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL and Peter David Dickens of PricewaterhouseCoopers LLP, 1 Hardman Square, Manchester, M3 3EB from 10 May 2019</p> <p>Contact: james.moran@pwc.com 0113 289 4067</p>	<p>Lyn Leon Vardy and Toby Scott Underwood of PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL until 10 May 2019</p> <p>Toby Scott Underwood of PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL and Peter David Dickens of PricewaterhouseCoopers LLP, 1 Hardman Square, Manchester, M3 3EB from 10 May 2019</p> <p>Contact: james.moran@pwc.com 0113 289 4067</p>
Extension(s) to the initial period of appointment:	Twelve month extension granted to 26 July 2020	Twelve month extension granted to 26 July 2020