

UNIVERSAL HEAT TRANSFER LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2014

UNIVERSAL HEAT TRANSFER LIMITED (REGISTERED NUMBER: 03526041)

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

UNIVERSAL HEAT TRANSFER LIMITED

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

K J Salter
Mrs A M Salter

SECRETARY:

K J Salter

REGISTERED OFFICE:

88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

REGISTERED NUMBER:

03526041

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

UNIVERSAL HEAT TRANSFER LIMITED (REGISTERED NUMBER: 03526041)

Abbreviated Balance Sheet
30 April 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	2,007	3,072
Tangible assets	3	<u>365,702</u>	<u>383,259</u>
		<u>367,709</u>	<u>386,331</u>
CURRENT ASSETS			
Stocks		260,192	161,483
Debtors		1,292,469	848,997
Cash at bank and in hand		<u>786,235</u>	<u>1,045,443</u>
		<u>2,338,896</u>	<u>2,055,923</u>
CREDITORS			
Amounts falling due within one year	4	<u>(844,280)</u>	<u>(732,326)</u>
NET CURRENT ASSETS		<u>1,494,616</u>	<u>1,323,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,862,325</u>	<u>1,709,928</u>
CREDITORS			
Amounts falling due after more than one year	4	-	(5,000)
PROVISIONS FOR LIABILITIES		<u>(34,500)</u>	<u>(35,250)</u>
NET ASSETS		<u>1,827,825</u>	<u>1,669,678</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Share premium		96,902	96,902
Profit and loss account		<u>1,730,823</u>	<u>1,572,676</u>
SHAREHOLDERS' FUNDS		<u>1,827,825</u>	<u>1,669,678</u>

The notes form part of these abbreviated accounts

UNIVERSAL HEAT TRANSFER LIMITED (REGISTERED NUMBER: 03526041)

Abbreviated Balance Sheet - continued
30 April 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2015 and were signed on its behalf by:

K J Salter - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents

Amortisation is provided at 25% in order to write off the asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

UNIVERSAL HEAT TRANSFER LIMITED (REGISTERED NUMBER: 03526041)**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014****2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013 and 30 April 2014	<u>4,261</u>
AMORTISATION	
At 1 May 2013	1,189
Amortisation for year	<u>1,065</u>
At 30 April 2014	<u>2,254</u>
NET BOOK VALUE	
At 30 April 2014	<u>2,007</u>
At 30 April 2013	<u>3,072</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	732,770
Additions	38,758
Disposals	<u>(8,904)</u>
At 30 April 2014	<u>762,624</u>
DEPRECIATION	
At 1 May 2013	349,511
Charge for year	55,570
Eliminated on disposal	<u>(8,159)</u>
At 30 April 2014	<u>396,922</u>
NET BOOK VALUE	
At 30 April 2014	<u>365,702</u>
At 30 April 2013	<u>383,259</u>

4. CREDITORS

Creditors include an amount of £ 5,000 (2013 - £ 11,000) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.