

Company Registration No. 3526041 (England and Wales)

UNIVERSAL HEAT TRANSFER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2006

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UNIVERSAL HEAT TRANSFER LIMITED

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UNIVERSAL HEAT TRANSFER LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

| | Notes | 2006 £ | £ | 2005 £ | £ |
|--|-------|------------------|---|------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 140,074 | | 122,587 | |
| Investments | 2 | 41,034 | | 44,190 | |
| | | <u>181,108</u> | | <u>166,777</u> | |
| Current assets | | | | | |
| Stocks | | 151,182 | | 121,957 | |
| Debtors | | 497,269 | | 554,010 | |
| Cash at bank and in hand | | 139,587 | | 161,832 | |
| | | <u>788,038</u> | | <u>837,799</u> | |
| Creditors: amounts falling due within one year | | <u>(470,567)</u> | | <u>(550,597)</u> | |
| Net current assets | | <u>317,471</u> | | <u>287,202</u> | |
| Total assets less current liabilities | | <u>498,579</u> | | <u>453,979</u> | |
| Creditors: amounts falling due after more than one year | | <u>(8,013)</u> | | <u>(9,172)</u> | |
| | | <u>490,566</u> | | <u>444,807</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 100 | | 100 | |
| Share premium account | | 96,902 | | 96,902 | |
| Profit and loss account | | 393,564 | | 347,805 | |
| Shareholders' funds | | <u>490,566</u> | | <u>444,807</u> | |

UNIVERSAL HEAT TRANSFER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 May 2006



K J Salter
Director

UNIVERSAL HEAT TRANSFER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|------------------------------|
| Land and buildings Leasehold | No depreciation is provided |
| Plant and machinery | 10% on a straight line basis |
| Fixtures, fittings & equipment | 15% on a straight line basis |
| Motor vehicles | 33% on a straight line basis |

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

UNIVERSAL HEAT TRANSFER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|-----------------------|-------------------------|------------------|------------|
| Cost | | | |
| At 1 May 2005 | 244,606 | 63,131 | 307,737 |
| Additions | 75,153 | - | 75,153 |
| Disposals | (56,730) | - | (56,730) |
| | <hr/> | <hr/> | <hr/> |
| At 30 April 2006 | 263,029 | 63,131 | 326,160 |
| | <hr/> | <hr/> | <hr/> |
| Depreciation | | | |
| At 1 May 2005 | 122,019 | 18,941 | 140,960 |
| On disposals | (39,800) | - | (39,800) |
| Charge for the year | 40,736 | 3,156 | 43,892 |
| | <hr/> | <hr/> | <hr/> |
| At 30 April 2006 | 122,955 | 22,097 | 145,052 |
| | <hr/> | <hr/> | <hr/> |
| Net book value | | | |
| At 30 April 2006 | 140,074 | 41,034 | 181,108 |
| | <hr/> | <hr/> | <hr/> |
| At 30 April 2005 | 122,587 | 44,190 | 166,777 |
| | <hr/> | <hr/> | <hr/> |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Shares held Class | % |
|---|---|----------------------|--------|
| Subsidiary undertakings | | | |
| Universal Plate Heat Exchangers Limited | England | ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves 2006 £ | Profit for the year 2006 £ |
|---|--------------------|--------------------------------------|-------------------------------------|
| | Principal activity | | |
| Universal Plate Heat Exchangers Limited | Non-trading | 130,868 | - |
| | | <hr/> | <hr/> |

UNIVERSAL HEAT TRANSFER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

| 3 | Share capital | 2006 £ | 2005 £ |
|---|---|-----------|-----------|
| | Authorised | | |
| | 100 Ordinary of £1 each | 100 | 100 |
| | | <hr/> | <hr/> |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary of £1 each | 100 | 100 |
| | | <hr/> | <hr/> |