

16 ALUM CHINE ROAD MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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Company Number 3525773

16 ALUM CHINE ROAD MANAGEMENT COMPANY LIMITED

Directors Report for the Period ended 31 March 2022

The Directors of the company submit their report and the Financial Statements of the company for the period ended 31 March 2022.

Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the company as at the end of the financial year and the profit or loss for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and the apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Incorporation

The company was incorporated in England and Wales on 11th March 1998 and commenced business on that day.

Going Concern

The Directors consider that the company has adequate resources to continue its operational existence for the foreseeable future. In coming to this conclusion, the Directors have paid particular attention to the period of one year from the date of approval of the financial statements.

Principal Activities

The principal activity of the company during the period was the insurance and maintenance of the property at 16, Alum Chine Road, Westbourne, Bournemouth BH4 8DX. Work undertaken included:

- Arranging Landlord's insurance cover.

Political and Charitable Donations

The company made no political or charitable donations during the period.

Director and his Interests

The Directors and Secretary who held office during the period ended 31 March 2022 and their interest in the company's issued share capital at that date was as follows:

Ordinary Shares

Vincent Patrick Flanagan (Secretary)	1
Richard Mason (Treasurer)	1

Exemptions

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

On behalf of the Directors

Richard Mason

Treasurer



Vincent Patrick Flanagan

Secretary



**16 ALUM CHINE ROAD
MANAGEMENT COMPANY LIMITED**

PROFIT AND LOSS ACCOUNT

For the period ended 31 March 2022

	Notes	£
Turnover	1 (c)	£1,677
Costs Incurred		£1,677
Gross Profit		£0
Profit/ Loss on Ordinary Activities before Taxation	3	£0
Taxation	4	0
Retained Profit/ Loss for the period		£0

16 ALUM CHINE ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	£
Fixed Assets		
Freehold of 16, Alum Chine Road		1,100
Current Assets		
Debtors	5	0
Cash at Bank- Current Account		1,604
Cash at Bank- Deposit Account		1,584
Total Assets		£4,288
Current Liabilities		
Debtors (falling due within one year)	5	0
Creditors (falling due within one year)	6	1,576
Loans from Shareholders to purchase freehold		1,096
Loans from Shareholders as working capital		28
Capital and Reserves		
Called- up Share Capital	7	4
Sinking Fund	8	1,584
Profit and Loss Account	9	0
Total Liabilities		£4,288

The Secretary and Treasurer confirm that for the period ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

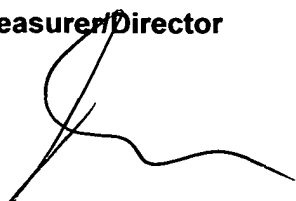
The directors have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors approved the Financial Statements on 14 December 2022.

Richard Mason -
Treasurer/Director



Vincent Patrick Flanagan
Secretary/Director



NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2022

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered to be material to the financial statements in the current period.

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities.

b) Cash Flow Statement

The financial statements do not include a cash flow statement because the company, as a small company, is exempt from the requirement to prepare such a statement.

c) Turnover

Turnover consists of the value of goods and services supplied in the period, including VAT.

2. Turnover

Turnover is attributable to one continuing activity within the United Kingdom.

3. Profit/ Loss on Ordinary Activities before Taxation

This is stated without reflecting any Directors Remuneration as none is payable.

4. Taxation

There is no liability to Corporation Tax in this financial year.

5. Debtors

	<u>2021/2022</u>
Contribution due from Flat Owners	£0

6. Creditors: Amounts Falling Due Within One Year.

	<u>2021/2022</u>
Contributions due to 4 Flat Owners	£1,576

7. Share Capital

Authorised

Ordinary Shares of £1 Each	£4
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Issued and Fully Paid

Ordinary Shares of £1 Each	£4
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8. Sinking Fund

Balance at 1 st April 2021	£1,584
Contributions and interest received	£0
Balance as at 31 st March 2022	£1,584

9. Profit & Loss Account

Income Received	£1,677
Expenditure Incurred	£1,677
Retained Profit/ Loss for the Period	£0
Balance as at 31 st March 2022	£0