

COMPANY REGISTRATION NUMBER 3525758

TEMPLEFLIGHT LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2008

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COMPANIES HOUSE

BOATMAN & CO LLP
Chartered Accountants
1 Long Street
Tetbury
Gloucestershire
GL8 8AA

TEMPLEFLIGHT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

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TEMPLEFLIGHT LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF TEMPLEFLIGHT
LIMITED**

YEAR ENDED 31 MARCH 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2008, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

1 Long Street
Tetbury
Gloucestershire
GL8 8AA

23 October 2008

Boatman & Co

BOATMAN & CO LLP
Chartered Accountants

TEMPLEFLIGHT LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>120</u>	<u>160</u>
CURRENT ASSETS			
Debtors		49,015	43,887
Investments		383,947	374,768
Cash at bank and in hand		113,054	133,185
		<u>546,016</u>	<u>551,840</u>
CREDITORS: Amounts falling due within one year		<u>350,108</u>	<u>390,633</u>
NET CURRENT ASSETS		195,908	161,207
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>196,028</u>	<u>161,367</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	110,000	110,000
Profit and loss account		<u>86,028</u>	<u>51,367</u>
SHAREHOLDERS' FUNDS		<u>196,028</u>	<u>161,367</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 23 October 2008

MR H STEVENS
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

TEMPLEFLIGHT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2007 and 31 March 2008	<u>1,807</u>
DEPRECIATION	
At 1 April 2007	1,647
Charge for year	<u>40</u>
At 31 March 2008	<u>1,687</u>
NET BOOK VALUE	
At 31 March 2008	<u>120</u>
At 31 March 2007	<u>160</u>

TEMPLEFLIGHT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>