# BLATCHER ELLIOTT LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004



## CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

# ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	200	4	200	3
Notes	£	£	£	£
2		2,260		3,013
	1,021		1,021	
	3,152		3,736	
	4,173		4,757	
in				•
	(9,450)		(7,092)	
		(5,277)		(2,335)
		(3,017)		678
		<del></del>		<del>*</del>
3		2		2
		(3,019)		676
•		(3,017)		678
	2	Notes £  2  1,021 3,152 4,173 in (9,450)	2 2,260  1,021 3,152 4,173  (9,450)  (5,277)  (3,017)  2 (3,019)	Notes £ £ £  2 2,260  1,021

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 January 2005

N Blatcher Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% Reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

	Tangible assets £
Cost At 1 April 2003 & at 31 March 2004	7,973
Depreciation At 1 April 2003 Charge for the year	4,960 753
At 31 March 2004	5,713
Net book value At 31 March 2004	2,260
At 31 March 2003	3,013

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	Authorised		
	1 Ordinary A Shares of £1 each	1	1
	1 Ordinary B Shares of £1 each	1	1
		<del></del>	<del></del>
		2	2
		=======================================	
	Allotted, called up and fully paid		
	1 Ordinary A Shares of £1 each	1	1
	1 Ordinary B Shares of £1 each	1	1
		2	2
		=	======

4 - E