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REGISTERED COMPANY NUMBER 03525361 (England and Wales)
REGISTERED CHARITY NUMBER: 1071445

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
MERTON PRIORY TRUST**

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MERTON PRIORY TRUST

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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MERTON PRIORY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03525361 (England and Wales)

Registered Charity number

1071445

Registered office

The Old Post Office
1 Compton Road
London
SW19 7QA

Trustees

Mr M Beale
Mr N Draper
Mr J N Hawks
Mr C Maidment
Mr D Roberts
Mr D Saxby
Mrs G Stanford
Mr D Turner

- resigned 26/10/12

Company Secretary

Mr D Roberts

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

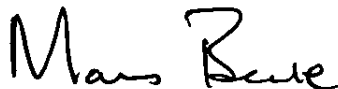
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity was that of the preservation of buildings of historical and architectural importance in the London Borough of Merton.

ON BEHALF OF THE BOARD



Mr M Beale - Trustee

11 April 2014

MERTON PRIORY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

		2013 Unrestricted fund £	2012 Total funds £
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Voluntary income		365	2,089
Activities for generating funds	2	2,237	-
Incoming resources from charitable activities			
General		-	457
Total incoming resources		2,602	2,546
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading cost of goods sold and other costs		200	200
Charitable activities			
General		478	1,517
Total resources expended		678	1,717
NET INCOMING RESOURCES		1,924	829
RECONCILIATION OF FUNDS			
Total funds brought forward		2,680	1,851
TOTAL FUNDS CARRIED FORWARD		<u>4,604</u>	<u>2,680</u>
CONTINUING OPERATIONS			
All incoming resources and resources expended arise from continuing activities			

The notes form part of these financial statements

MERTON PRIORY TRUST

**BALANCE SHEET
AT 30 SEPTEMBER 2013**

	Notes	2013 Unrestricted fund £	2012 Total funds £
CURRENT ASSETS			
Cash at bank		4,604	2,680
NET CURRENT ASSETS		<u>4,604</u>	<u>2,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,604	2,680
NET ASSETS		<u>4,604</u>	<u>2,680</u>
FUNDS	4		
Unrestricted funds		4,604	2,680
TOTAL FUNDS		<u>4,604</u>	<u>2,680</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies

The financial statements were approved by the Board of Trustees on 11 April 2014 and were signed on its behalf by



Mr M Beale -Trustee



Mr D Roberts -Trustee

The notes form part of these financial statements

MERTON PRIORY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 ACTIVITIES FOR GENERATING FUNDS

	2013 £	2012 £
Fundraising events	<u>2,237</u>	<u>-</u>

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2013 nor for the year ended 30 September 2012

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2013 nor for the year ended 30 September 2012

4 MOVEMENT IN FUNDS

	At 1/10/12 £	Net movement in funds £	At 30/9/13 £
Unrestricted funds			
General fund	2,680	1,924	4,604
TOTAL FUNDS	<u>2,680</u>	<u>1,924</u>	<u>4,604</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,602	(678)	1,924
TOTAL FUNDS	<u>2,602</u>	<u>(678)</u>	<u>1,924</u>

MERTON PRIORY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	2013 £	2012 £
INCOMING RESOURCES		
Voluntary income		
Donations	365	2,089
Activities for generating funds		
Fundraising events	2,237	-
Incoming resources from charitable activities		
Sales of printed matter	-	457
Total incoming resources	2,602	2,546
RESOURCES EXPENDED		
Fundraising trading cost of goods sold and other costs		
Printing costs	200	200
Charitable activities		
Sundries	14	14
Website costs	36	36
Chapter House improvements	230	808
Signage	-	420
Event costs	198	239
	478	1,517
Total resources expended	678	1,717
Net income	1,924	829

This page does not form part of the statutory financial statements