

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

METHODLINE LTD

WEDNESDAY



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28/05/2014

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2014**

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METHODLINE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR:

Mrs J L Hills

SECRETARY:

Mrs N A McCarten

REGISTERED OFFICE:

13, Ember Farm Way
East Molesey
Surrey
KT8 0BH

REGISTERED NUMBER:

03525284 (England and Wales)

ACCOUNTANTS:

Michael Barlow & Co.
Mulberry House,
4, Pound Lane,
Marlow
Buckinghamshire
SL7 2AQ

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31/3/14 £	£	31/3/13 £	£
FIXED ASSETS					
Tangible assets	2		70		93
CURRENT ASSETS					
Stocks		3,960		5,995	
Debtors		1,627		2,561	
Cash at bank		151,352		144,630	
		<u>156,939</u>		<u>153,186</u>	
CREDITORS					
Amounts falling due within one year		<u>15,670</u>		<u>21,706</u>	
NET CURRENT ASSETS			<u>141,269</u>		<u>131,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>141,339</u>		<u>131,573</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>141,239</u>		<u>131,473</u>
SHAREHOLDERS' FUNDS			<u>141,339</u>		<u>131,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 May 2014 and were signed by:



Mrs J L Hills - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	1,842
DEPRECIATION	
At 1 April 2013	1,749
Charge for year	23
At 31 March 2014	1,772
NET BOOK VALUE	
At 31 March 2014	70
At 31 March 2013	93

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
100	Ordinary	£1	100	100