

Company No. 3525170

**CENTURION GATE RESIDENTS ASSOCIATION LIMITED****FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2001****INDEX**

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The following page does not form part of the statutory accounts

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**CENTURION GATE RESIDENTS ASSOCIATION LIMITED**

COMPANY INFORMATION

31ST AUGUST 2001.

INCORPORATED 11th of March 1998 in England

NUMBER 3525170

DIRECTORS Ms Sheila Ann Coleman  
Mr Darren Edward Hoile

SECRETARY Peverel OM Limited

REGISTERED OFFICE Marlborough House  
Wigmore Place  
Wigmore Lane  
Luton  
Bedfordshire  
LU2 9EX

ACCOUNTANTS JOHN NEEDHAM & CO.  
Shefford Business Centre  
71 Hitchin Road  
Shefford  
Beds SG17 5JB

**CENTURION GATE RESIDENTS ASSOCIATION LIMITED**

**REPORT OF THE DIRECTORS**

**31ST AUGUST 2001.**

The directors present their report and the financial statements for the year ended 31st August 2001.

**PRINCIPAL ACTIVITY**

The principal activity of the Company throughout the year was that of property management on behalf of the members.

**DIRECTORS**

The directors of the company during the year were as follows :-

Ms Sheila Ann Coleman  
Mr Darren Edward Hoile

**SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 5 have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective March 2000).

Signed on behalf of the board of directors:

  
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Secretary

Approved by the Board

**CENTURION GATE RESIDENTS ASSOCIATION LIMITED****BALANCE SHEET AS AT 31ST AUGUST 2001**

	Note	<u>2001</u>	<u>2000</u>
<b><u>CURRENT ASSETS</u></b>			
Service Charge Debtors	4	2,246	1,143
Sundry Debtors and Prepaid Expenditure		540	692
Deficit to be recovered from Members		-	1,783
Cash at Bank		<u>1,866</u>	<u>179</u>
		4,652	3,797
<b><u>CREDITORS: amounts falling due within one year</u></b>			
Accrued Expenditure		1,143	2,015
Tax		<u>27</u>	<u>25</u>
		<u>1,170</u>	<u>2,040</u>
<b>NET ASSETS</b>		<u><u>£3,482</u></u>	<u><u>£1,757</u></u>
<b>CAPITAL AND RESERVES</b>			
Funds for longer term maintenance	6	<u>3,482</u>	<u>1,757</u>
		<u><u>£3,482</u></u>	<u><u>£1,757</u></u>

**CENTURION GATE RESIDENTS ASSOCIATION LIMITED****BALANCE SHEET (CONT.) AS AT 31ST AUGUST 2001****DIRECTORS STATEMENT**

The directors consider that for the year ended 31st August 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by:-

A handwritten signature in black ink, appearing to read 'X DE Hail', is written over a horizontal dashed line.

Director

Date 21/9/02

Approved by the board:

**CENTURION GATE RESIDENTS ASSOCIATION LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST AUGUST 2001**

	Note	<u>2001</u> £	<u>2000</u> £
Service Charge Income	2	8,222	6,718
Maintenance and Administrative Expenses		<u>(6,506)</u>	<u>(8,178)</u>
SURPLUS/(DEFICIT) BEFORE DEPOSIT INTEREST REC'D		1,716	(1,460)
Gross Interest Receivable on Deposits		<u>14</u>	<u>50</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		1,730	(1,410)
Tax on Interest Receivable	3	<u>(5)</u>	<u>(17)</u>
SURPLUS/(DEFICIT) AFTER TAXATION		1,725	(1,427)
Transfer from/(to) Fund for longer term maintenance		<u>(1,725)</u>	<u>(356)</u>
Surplus/(Deficit), for the year, to be distributed/recovered		<u>-</u>	<u>(1,783)</u>

Movements in reserves are shown in the notes to the financial statements.

**CENTURION GATE RESIDENTS ASSOCIATION LIMITED**

**GENERAL NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2001**

1. Accounting Policies

a. Convention

The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

b. Income

Income represents the amount receivable from residents in respect of levies made to recover operating costs.

2. Income

In the opinion of the directors all of the current and preceding years income were attributed to U.K. activities.

3. Taxation

The company operates on a mutual trading basis and is not liable to Corporation Tax.

Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 34% on interest received.

Trust Tax on interest receivable for the year is	<u>£5</u>	(2000 - £17)
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4. Service Charge Debtors

Amounts owing to the Company in respect of Service Charges	<u>£2,246</u>	(2000 - £1143)
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5. Share Capital

The Company is limited by guarantee and has no Share Capital.

6. Movements on Reserve Fund for Longer Term Maintenance

The Reserve Fund for Longer Term Maintenance has been established to provide adequate funds to meet the costs of planned maintenance by reference to a five year rolling plan.

Balance, brought forward		1,757
Add:		
Transfer from expenditure account	1,435	
Interest received (net of tax)	9	
Surplus for the year	<u>281</u>	
		1,725

Balance, carried forward	<u><u>£3,482</u></u>	
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