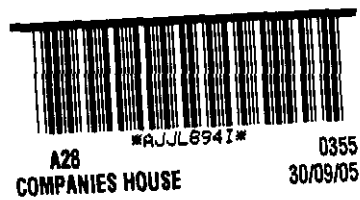


REGISTERED NUMBER: 3524935 (England and Wales)

Report of the Directors/Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2005
for
The Bangladesh Multi-Purpose Centre



2.4

The Bangladesh Multi-Purpose Centre

Contents of the Financial Statements
for the Year Ended 31 March 2005

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The Bangladesh Multi-Purpose Centre

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

A N Ahmed	Chairman
M Ahmed	
F Choudhury	Company Secretary
S Fitzgerald	
A Waheed	
A E Hussain	
A Rahman	
A M A Hussain	
S Khan	
M H Ali	
M G Miah	Vice Chairman
Miss R Begum	

SECRETARY:

A Hasib

REGISTERED OFFICE:

136 - 148 Victoria Road
Aston
Birmingham
B6 5HH

REGISTERED NUMBER:

3524935 (England and Wales)

**REGISTERED CHARITY
NUMBER:**

1072952

ACCOUNTANTS:

R A Lea & Co
Registered Auditors
Chartered Accountants
123 High Street
Bordesley
Birmingham
B12 0JU

The Bangladesh Multi-Purpose Centre

Report of the Directors/Trustees
for the Year Ended 31 March 2005

The directors/trustees present their report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of promoting the benefit of the inhabitants of Birmingham, particularly the Bangladeshi community. This is achieved by promoting the preservation and protection of good health, advancing education and training as well as relieving poverty and sickness. The company also provides social welfare for the inhabitants.

DIRECTORS

The directors during the year under review were:

A Ismail	- resigned 20.4.04
A M Choudhury	- resigned 20.4.04
S I Fitzgerald	
M Ahmed	
A E Hussain	
A N Ahmed	
A M A Hussain	
A U Rahman	
A Waheed	- appointed 20.4.04
F Choudhury	- appointed 16.11.04
M H Ali	- appointed 20.4.04
Miss R Begum	- appointed 20.4.04
M G Miah	- appointed 20.4.04

ORGANISATION OF THE CHARITY

The company is a Registered Charity, No. 1072952. The company does not have a share capital and is limited by guarantee of its members.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- Director

Date: 19.7.05
.....

The Bangladesh Multi-Purpose Centre

Statement of Financial Activities
for the Year Ended 31 March 2005

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2005 £	Total 2004 £
INCOMING RESOURCES:						
Grants	12	-	-	63,632	63,632	155,769
Rental Income		21,004	-	-	21,004	30,271
Bank Interest		922	-	-	922	1,165
Other Income		250	-	11,558	11,808	22,894
TOTAL INCOMING RESOURCES		<u>22,176</u>	<u>-</u>	<u>75,190</u>	<u>97,366</u>	<u>210,099</u>
RESOURCES EXPENDED						
Grants Paid		-	-	1,400	1,400	-
Charitable Expenditure:						
Cost of activities in Furtherance of the Charity's Objectives	14	12,324	14,289	97,274	123,887	148,336
Management and Administration	15	15,351	-	21,414	36,765	25,877
TOTAL RESOURCES EXPENDED		<u>27,675</u>	<u>14,289</u>	<u>120,088</u>	<u>162,052</u>	<u>174,213</u>
NET INCOMING/(OUTGOING) RESOURCES		(5,499)	(14,289)	(44,898)	(65,686)	35,886
FUND BALANCES BROUGHT FORWARD		2,580	557,898	57,244	617,722	581,836
FUND BALANCES CARRIED FORWARD		<u>(2,919)</u>	<u>543,609</u>	<u>12,346</u>	<u>553,036</u>	<u>617,722</u>

The notes form part of these financial statements

The Bangladesh Multi-Purpose Centre

Balance Sheet

31 March 2005

		<u>31.3.05</u>		<u>31.3.04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	7		547,598		558,267
CURRENT ASSETS:					
Debtors	8	16,900		65,988	
Cash at bank and in hand		<u>26,935</u>		<u>23,820</u>	
		43,835		89,808	
CREDITORS: Amounts falling due within one year	9	<u>36,809</u>		<u>26,648</u>	
NET CURRENT ASSETS:			<u>7,026</u>		<u>63,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			554,624		621,427
CREDITORS: Amounts falling due after more than one year	10		<u>(1,588)</u>		<u>(3,705)</u>
			<u>553,036</u>		<u>617,722</u>
RESERVES:					
Unrestricted Funds			(2,919)		2,580
Designated Funds			543,609		557,898
Restricted Funds			<u>12,346</u>		<u>57,244</u>
			<u>£553,036</u>		<u>£617,722</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

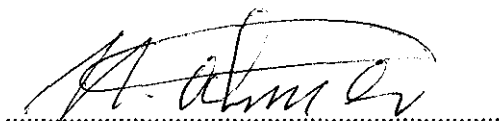
The Bangladesh Multi-Purpose Centre

Balance Sheet

31 March 2005

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 19-7-05

The notes form part of these financial statements

The Bangladesh Multi-Purpose Centre

Notes to the Financial Statements
for the Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in compliance with the Statement of Recommended Practice on Charity Accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost and 15% on cost

Grants

Revenue grants are accounted for in the profit and loss account in the period to which they relate.

Grants received for capital expenditure have been allocated as designated funds and the related depreciation is charged against these funds over the estimated useful lives of the assets acquired.

Income and Expenditure

Incoming resources and resources expended are included in the Financial Statements on an accrual basis.

Restricted Funds

Monies received as grants for particular purposes are held as separate funds and are credited to the Statement of Financial Activities in the period for which the funding is received.

Going Concern

These financial statements have been prepared on a going concern basis which assumes that the charitable company will be able to secure the appropriate level of funding in future accounting periods. In the light of the current year's operating deficit, cost-cutting measures have already been undertaken in order to mitigate its effect.

2. **INCOME**

Income consists of central and local government grants together with receipts from the hire of premises.

3. **STAFF COSTS**

	31.3.05	31.3.04
	£	£
Wages and salaries	70,725	92,933
Social security costs	4,250	7,322
	<u>74,975</u>	<u>100,255</u>

The average monthly number of employees during the year was as follows:

31.3.05	31.3.04
<u>4</u>	<u>6</u>

No employee received remuneration in excess of £50,000.

None of the trustees received any payments from the charity other than reimbursement of minor travelling expenses.

The Bangladesh Multi-Purpose Centre

Notes to the Financial Statements
for the Year Ended 31 March 2005

4. **OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2004 - operating surplus) is stated after charging:

	31.3.05	31.3.04
	£	£
Depreciation - owned assets	<u>21,639</u>	<u>18,389</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

5. **INTEREST PAYABLE AND SIMILAR CHARGES**

Interest payable and similar charges includes the following:

	31.3.05	31.3.04
	£	£
Bank loan interest	<u>491</u>	<u>696</u>

6. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2005 nor for the year ended 31 March 2004.

7. **TANGIBLE FIXED ASSETS**

	<u>Buildings</u>	<u>Fixtures and fittings</u>	<u>Computer equipment</u>	<u>Totals</u>
	£	£	£	£
COST:				
At 1 April 2004	636,056	33,262	17,220	686,538
Additions	<u>-</u>	<u>-</u>	<u>10,970</u>	<u>10,970</u>
At 31 March 2005	<u>636,056</u>	<u>33,262</u>	<u>28,190</u>	<u>697,508</u>
DEPRECIATION:				
At 1 April 2004	88,558	30,155	9,558	128,271
Charge for year	<u>12,721</u>	<u>2,616</u>	<u>6,302</u>	<u>21,639</u>
At 31 March 2005	<u>101,279</u>	<u>32,771</u>	<u>15,860</u>	<u>149,910</u>
NET BOOK VALUE:				
At 31 March 2005	<u>534,777</u>	<u>491</u>	<u>12,330</u>	<u>547,598</u>
At 31 March 2004	<u>547,498</u>	<u>3,107</u>	<u>7,662</u>	<u>558,267</u>

The Bangladesh Multi-Purpose Centre

Notes to the Financial Statements
for the Year Ended 31 March 2005

8. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.05	31.3.04
	£	£
Prepayments	600	1,215
Accrued grant	12,500	60,973
Taxation recoverable	<u>3,800</u>	<u>3,800</u>
	<u>16,900</u>	<u>65,988</u>

9. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.05	31.3.04
	£	£
Bank loans and overdrafts	2,609	2,609
Social security & other taxes	7,492	12,923
Loan	2,506	2,506
Accrued expenses	<u>24,202</u>	<u>8,610</u>
	<u>36,809</u>	<u>26,648</u>

10. **CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.3.05	31.3.04
	£	£
Bank loans	<u>1,588</u>	<u>3,705</u>

11. **SHARE CAPITAL**

The company is limited by guarantee and does not have a share capital.

The Bangladesh Multi-Purpose Centre

Notes to the Financial Statements
for the Year Ended 31 March 2005

12. GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total 2005 £	Total 2004 £
Women's Web	-	-	-	87,793
BCC Equalities	-	30,000	30,000	40,953
BCC Splash Project	-	-	-	4,000
BCC Supplementary School Income	-	1,064	1,064	715
Aston Pride Youth Project	-	-	-	3,529
Birmingham and Solihull Connexions	-	10,000	10,000	9,491
Learning and Skills Council	-	9,000	9,000	10,371
ESF	-	-	-	(1,083)
NHS	-	7,000	7,000	-
Other	-	6,568	6,568	-
	<u>-</u>	<u>63,632</u>	<u>63,632</u>	<u>155,769</u>

13. DESIGNATED FUNDS

The Designated Funds represent funding received for capital expenditure. The funds are charged with depreciation on the assets which have been acquired.

**14. COSTS OF ACTIVITIES IN FURTHERANCE
OF THE CHARITY'S OBJECTIVES**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2005 £	Total 2004 £
Wages and Salaries	6,554	-	57,175	63,729	85,217
Telephone	341	-	1,932	2,273	1,951
Printing, Postage and Stationery	457	-	2,592	3,049	4,121
Travel Expenses	135	-	767	902	1,356
Repairs and Renewals	363	-	2,060	2,423	508
Cleaner and Caretaker	514	-	2,911	3,425	3,045
Catering and Refreshments	199	-	1,128	1,327	1,131
Project Activities	-	-	6,663	6,663	8,409
Sundry Expenses	254	-	1,443	1,697	1,762
Equipment	-	-	735	735	1,660
Professional Costs	-	-	-	-	8,000
Rates and Water	590	-	3,341	3,931	5,137
Insurance	924	-	5,239	6,163	3,596
Light and Heat	882	-	4,999	5,881	4,512
Depreciation	937	14,289	5,310	20,536	17,932
Training	128	-	723	851	-
Internet Costs	46	-	258	302	-
	<u>12,324</u>	<u>14,289</u>	<u>97,274</u>	<u>123,887</u>	<u>148,337</u>

The Bangladesh Multi-Purpose Centre

Notes to the Financial Statements
for the Year Ended 31 March 2005

15. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2005 £	Total 2004 £
Wages and Salaries	1,156	-	10,090	11,246	15,038
Telephone	60	-	341	401	344
Printing, Postage and Stationery	81	-	457	538	727
Travel Expenses	24	-	135	159	239
Repair and Renewals	64	-	363	427	90
Cleaner and Caretaker	90	-	514	604	537
Catering and Refreshments	35	-	199	234	200
Sundry Expenses	45	-	255	300	311
Security Costs	103	-	582	685	928
Accountancy	388	-	2,197	2,585	3,963
Professional Costs	7,606	-	2,321	9,927	-
Rates and Water	104	-	590	694	907
Insurance	163	-	925	1,088	635
Light and Heat	156	-	882	1,038	796
Bank Interest and Charges	80	-	453	533	706
Depreciation	165	-	937	1,102	457
Training	23	-	127	150	-
Internet Costs	8	-	46	54	-
Compensation to Former Employee	5,000	-	-	5,000	-
	<u>15,351</u>	<u>-</u>	<u>21,414</u>	<u>36,765</u>	<u>25,878</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Bangladesh Multi-Purpose Centre

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

R A Lea & Co
123 High Street
Bordesley
Birmingham
B12 0JU



Date: 28.9.05

The Bangladesh Multi-Purpose Centre

Detailed Income and Expenditure Account
for the Year Ended 31 March 2005

	31.3.05		31.3.04	
	£	£	£	£
Income:				
Grant Income	63,632		155,769	
City College	11,558		22,794	
Hire of Premises	21,004		30,271	
Other Income	<u>250</u>		<u>100</u>	
		96,444		208,934
Other income:				
Bank Interest Received		<u>922</u>		<u>1,165</u>
		97,366		210,099
Expenditure:				
Wages	70,725		92,933	
Social security	4,250		7,322	
Telephone	2,674		2,295	
Printing, Post & Stationery	3,587		4,848	
Travel expenses	1,061		1,595	
Repairs and renewals	2,850		598	
Grant payments	1,400		-	
Cleaning & Caretaker	4,029		3,582	
Catering	1,561		1,330	
Training	1,000		-	
Project activities	6,663		8,409	
Sundry expenses	1,997		2,073	
Security Costs	685		928	
Equipment	735		1,660	
Internet costs	357		-	
Accountancy	2,585		3,963	
Professional fees	9,927		8,000	
Compensation to former employee	5,000		-	
Rates & water	4,624		6,044	
Insurance	7,251		4,230	
Light & heat	<u>6,919</u>		<u>5,308</u>	
		<u>139,880</u>		<u>155,118</u>
		(42,514)		54,981
Finance costs:				
Bank loan interest	491		696	
Bank charges	<u>42</u>		<u>10</u>	
		<u>533</u>		<u>706</u>
Carried forward		(43,047)		54,275

This page does not form part of the statutory financial statements

The Bangladesh Multi-Purpose Centre

Profit and Loss Account
for the Year Ended 31 March 2005

	<u>31.3.05</u>		<u>31.3.04</u>	
	£	£	£	£
Brought forward		(43,047)		54,275
Depreciation:				
Buildings	12,721		12,721	
Fixtures & Fittings	2,616		2,616	
Computer equipment	<u>6,302</u>		<u>3,052</u>	
		<u>21,639</u>		<u>18,389</u>
NET (DEFICIT)/SURPLUS		<u>£(64,686)</u>		<u>£35,886</u>

This page does not form part of the statutory financial statements