C.H.C. Electronics Limited

Abbreviated Accounts

31 March 2003

Company Registration Number

3524017

C.H.C. Electronics Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of C.H.C. Electronics Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2003, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A. P. Robinson & Co
Chartered Accountants
18A Dudley Street
Grimsby
North east Lincolnshire
DN31 2AB

25 July 2003

C.H.C. Electronics Limited
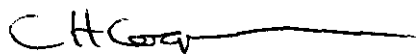## Abbreviated Balance Sheet
as at 31 March 2003

	Notes	2003 £		2002 £	
Fixed assets					
Tangible assets	2	7,112		8,148	
Current assets					
Debtors		1,600		573	
Cash at bank and in hand		560		2,081	
		2,160		2,654	
Creditors: amounts falling due within one year		(8,652)		(6,632)	
Net current liabilities		(6,492)		(3,978)	
Total assets less current liabilities		620		4,170	
Creditors: amounts falling due after more than one year		(363)		(846)	
Net assets		257		3,324	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		157		3,224	
Shareholders' funds		257		3,324	

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i)   ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii)   preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr C H Cooper
Director
Approved by the board on 25 July 2003

C.H.C. Electronics Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery   25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets   £

Cost

At 1 April 2002	13,075
Additions	67
Disposals	(160)
At 31 March 2003	12,982

Depreciation

At 1 April 2002	4,927
Charge for the year	1,103
On disposals	(160)
At 31 March 2003	5,870

Net book value

At 31 March 2003	7,112
At 31 March 2002	8,148

C.H.C. Electronics Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2003

3 Share capital			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			1,000	1,000

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100