

Abbreviated Financial Statements for the Period 9 March 1998 to 30 April 1999

for

Chanelle Property UK Ltd



KING NAGUS BAKERMAN . KNB House . 7 Rodney Street . Liverpool L1 9HZ  
Telephone: 0151 709 7099 . Fax: 0151 709 8099

Chartered Accountants . Registered Auditors

Contents of the Abbreviated Financial Statements  
for the Period 9 March 1998 to 30 April 1999

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Chanelle Property UK Ltd

Company Information

for the Period 9 March 1998 to 30 April 1999

**DIRECTORS:** M H G Burke  
Mrs M E Burke

**SECRETARY:** Mrs M E Burke

**REGISTERED OFFICE:** King Nagus Bakerman  
KNB House  
LIVERPOOL  
L1 9HZ

**REGISTERED NUMBER:** 3523905 (England and Wales)

**ACCOUNTANTS:** King Nagus Bakerman  
KNB House  
7 Rodney Street  
Liverpool  
L1 9HZ  
Chartered Accountants

Chanelle Property UK Ltd

Abbreviated Balance Sheet  
30 April 1999

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		95,454
<b>CURRENT ASSETS:</b>			
Debtors		2,996	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>32,122</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(29,126)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			66,328
<b>CREDITORS: Amounts falling due after more than one year</b>	3		<u>66,194</u>
			<u>£134</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		1,000
Profit and loss account			<u>(866)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£134</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30 April 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M H G Burke - DIRECTOR

Approved by the Board on 10 August 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Period 9 March 1998 to 30 April 1999

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 12.5% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	96,289
At 30 April 1999	<u>96,289</u>
<b>DEPRECIATION:</b>	
Charge for period	835
At 30 April 1999	<u>835</u>
<b>NET BOOK VALUE:</b>	
At 30 April 1999	<u><u>95,454</u></u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans	<u><u>46,418</u></u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>