REGISTERED NUMBER: 03523705 (England and Wales)

Financial Statements for the Year Ended 31 December 2022

for

Airconco (UK) Limited

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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for the Year Ended 31 December 2022

Airconco (UK) Limited

Company Information
for the Year Ended 31 December 2022

DIRECTORS:	J S Salmon S Lake G Woodward R Salmon
REGISTERED OFFICE:	Unit 4, Bittacy Business Centre Bittacy Hill Mill Hill East London NW7 1BA
REGISTERED NUMBER:	03523705 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants & Statutory Auditors 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	4	1,011,769	951,094
CURRENT ASSETS			
Stocks		325,000	353,111
Debtors	5	1,738,643	981,627
Cash at bank and in hand		29,690	40,107
		2,093,333	1,374,845
CREDITORS			
Amounts falling due within one year	6	(1,479,634)	(688,394)
NET CURRENT ASSETS		613,699	686,451
TOTAL ASSETS LESS CURRENT LIABILITIES		1,625,468	1,637,545
CREDITORS			
Amounts falling due after more than one year	7	(394,438)	(430,362)
NET ASSETS		1,231,030	1,207,183
CAPITAL AND RESERVES			
Called up share capital		2	2
Revaluation reserve	8	762,560	762,560
Retained earnings	8	468,468	444,621
SHAREHOLDERS' FUNDS		1,231,030	1,207,183

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

J S Salmon - Director

1. STATUTORY INFORMATION

Airconco (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2021 - 29) .

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 January 2022	826,767	371,258	1,198,025
Additions	-	101,695	101,695
At 31 December 2022	826,767	472,953	1,299,720
DEPRECIATION			
At 1 January 2022	-	246,931	246,931
Charge for year	-	41,020	41,020
At 31 December 2022	-	287,951	287,951
NET BOOK VALUE			
At 31 December 2022	826,767	185,002	1,011,769
At 31 December 2021	826,767	124,327	951,094

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	444,181	253,176
Amounts owed by group undertakings	1,205,791	668,912
Other debtors	88,671	59,539
	1,738,643	981,627

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	36,196	33,935
Hire purchase contracts	73,080	694
Trade creditors	252,722	191,903
Amounts owed to group undertakings	997,272	379,603
Taxation and social security	94,416	59,789
Other creditors	25,948	22,470
	1,479,634	688,394

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	359,661	395,585
Taxation and social security	34,777	34,777
	394,438	430,362

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	327,161	395,585
Bounce Back Loan	32,500	-
	359,661	395,585

8. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 January 2022	444,621	762,560	1,207,181
Profit for the year	23,847		23,847
At 31 December 2022	468,468	762,560	1,231,028