Hamar Developments Limited Financial Statements for the period ending 31 March 2003



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Hamar Developments Limited

Financial Statements for the period ending 31 March 2003

Registration No. 3523529

DIRECTORS

P L Hewitt (Chairman) T W A Jackson-Stops S M McKeever

SECRETARIES

M P Tuohy (Resigned 30 December 2002) J M Gain (Appointed 30 December 2002)

BANKERS

The Royal Bank of Scotland 2 1/2 Devonshire Square London EC2M 4WS

REGISTERED OFFICE

12 Appold Street London EC2A 2AW

Hamar Developments Limited

Financial Statements for the period ending 31 March 2003

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Hamar Developments Limited Directors' Report

The directors present their report and accounts for the period ended 31 March 2003.

RESULTS AND DIVIDENDS

The profit for the period after taxation amounted to £13,308. No dividend has been paid or proposed.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company continues to trade as a residential property developer. The company has entered into forty six partnerships, each undertaking a residential development project.

The residential developments at Terry Avenue, York; Brighton, East Susex; Ickenham, Hillingdon; Fowlmere, Cambridgeshire; Gilston Park, Hertfordshire; Loxley, Warwickshire; Rissington Phase II, Gloucestershire; Lechlade, Gloucestershire; Balham Hill, London; Tonbridge, Kent; Chalfont St. Peter, Buckinghamshire; West Ewell, Surrey; Ely, Cambridgeshire; Loxley Phase II, Warwickshire; Harpenden, Hertfordshire; Bolton, Lancashire; Rickmansworth, Hertfordshire; Harrow, London; Chorleywood, Hertfordshire; Subiton, Surrey; Tunbridge Wells, Kent; Aley Green, Bedfordshire; Church Crookham, Hampshire; Northwood, Middlesex; Stratford upon Avon, Warwickshire; Rissington Phase III, Gloucestershire; Worcester Park, Surrey; Sutton Coldfield, Warwickshire; have been completed.

During the period the company entered into the Newmarket Development No.2 Partnership, the Sutton Development No.7 Partnership, the Roundhay Development No.5 Partnership, the Potterspury Development No.6 Partnership, the Haslemere Development No.3 Partnership, the Bourton on the Water Development No.8 Partnership, the Croydon Development No.11 Partnership and the Lichfield Development No.9 Partnership.

FUTURE DEVELOPMENTS

Since 31 March 2003, the company has entered into the Harrogate Development Partnership and the Lacock Development Partnership.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows:

P L Hewitt (Chairman) T W A Jackson-Stops S M McKeever

The directors had no interests in the ordinary shares of the company as at 31 March 2003.

AUDITORS

The company is exempt from audit by virtue of s249A of the Companies Act 1985.

On behalf of the Board

Stephen McKeever Director

08 December 2003

Hamar Developments Limited Statement of Directors' Responsibilities in respect of the Accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- · select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- · state whether applicable accounting standards have been followed; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Stephen McKeever Director

8 December 2003

Hamar Developments Limited

Profit and loss account for the period from 1 April 2002 to 31 March 2003

	Notes	2003 £	2002 £
Administrative expenses	3	(197)	(201)
Partnership income	2	13,401	6,616
		13,204	6,415
Interest receivable		1,135	1,189
Profit before taxation		14,339	7,604
Taxation		(1.031)	(760)
Profit after taxation		13,308	6,844
Retained profit brought forward		29,603	22,759
Retained profit carried forward		42,911	29,603

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There are no movements on shareholders' funds apart from the profit for the year.

Hamar Developments Limited Balance sheet as at 31 March 2003

	Notes	2003 £	2002 £
Current Assets			
Interest in residential development partnerships Debtors Cash at bank and on deposit	4 5	170,470 11,429 49,536 231,435	202,250 2,902 12,371 217,523
Current Liabilities			
Creditors	6	(2,024) 229,411	(1,420)
Capital and Reserves			
Called up share capital Share premium account Profit and loss account	8 9 9	100,000 86,500 42,911	100,000 86,500 29,603
		229,411	216,103

Statement in compliance with section 249 of the Companies Act 1985.

For the year ended 31 March 2003 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 08 December 2003.

Signed on behalf of the Board of Directors

Stephen McKeever Director

Hamar Developments Limited Notes to the financial statements for the period from 1 April 2002 to 31 March 2003

1 Accounting Policies

Basis of preparation

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards.

Interest in residential development partnerships

Interests in residential development partnerships are stated at cost.

Partnership income is shown on an accruals basis.

Issue costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Statement No.4.

2 Partnership income

Partnership in come represents income derived from property development 2003 2002 E			
Section Sect	Partnership income represents income derived from property developme		2002
Bolton Development No.3 Partnership 331 916 Lechlade Development No.1 Partnership 666 10105 Lechlade Development No.1 Partnership - 2,100 Tonbridge Development No.4 Partnership - 145 Balham Hill Development No.4 Partnership - 460 Balham Hill Development No.1 Partnership - 460 Balham Hill Development No.1 Partnership - 460 Loxley Phase II Development No.1 Partnership - 70 Loxley Phase II Development No.1 Partnership - 812 Loxley Phase II Development No.1 Partnership - 108 Turbridge Wells Development No.3 Partnership - 219 West Ewell Development No.8 Partnership - 219 West Ewell Development No.8 Partnership 102 82 Chorleywood Development No.9 Partnership 103 357 Hampton Development No.9 Partnership 150 357 Hampton Development No.9 Partnership 150 357 Harrow Development No.9 Partnership 150 357 Harrow Development No.9 Partnership 912 (1011) Aley Green Development No.9 Partnership 912 (1011) Aley Green Development No.9 Partnership 912 (1011) Aley Green Development No.8 Partnership 606 539 Church Crookham Development No.1 Partnership 619 629 637 Startford-upon-Avon Development No.1 Partnership 619 629 637 Startford-upon-Avon Development No.1 Partnership 619 619 619 Norvich Development No.9 Partnership 610 619 619 619 Norvich Development No.9 Partnership 610 619	parmersnips.		
Lechlade Development No.1 Partnership Co. Co.	Net profits/ (losses) for the period are as follows:		
Ely Development No.7 Partnership - 2,100	Bolton Development No.8 Partnership	331	916
Tonbridge Development No.4 Partnership	Lechlade Development No.1 Partnership	(66)	(105)
Balham Hill Development No.3 Partnership - 460 Surbiton Development No.10 Partnership - 812 Lokley Phase II Development No.15 Partnership - 108 Tunbridge Wells Development No.12 Partnership - 108 Tunbridge Wells Development No.3 Partnership - 219 Northwood Development No.3 Partnership 184 (13) Rickmansworth Development No.8 Partnership 102 82 Chorleywood Development No.9 Partnership 150 357 Harpenden Development No.7 Partnership (70) (68) Harpenden Development No.9 Partnership 912 (101) Aley Green Development No.9 Partnership 912 (101) Aley Green Development No.9 Partnership 606 539 Church Crookham Development No.11 Partnership 629 (37) Station Coldfield Development No.12 Partnership (88) (231) Sation Coldfield Development No.14 Partnership (88) (231) Norwich Development No.9 Partnership (603) 7 Wassington Phase III Development No.3 Partnership (57) 92	Ely Development No.7 Partnership		2,100
Sarbiton Development No.10 Partnership 272 183 Loxley Phase II Development No.15 Partnership - 108 Tunbridge Wells Development No.12 Partnership - 108 Tunbridge Wells Development No.12 Partnership - 219 West Ewell Development No.3 Partnership - 219 West Ewell Development No.8 Partnership 184 (13) Rickmansworth Development No.9 Partnership 100 82 Chorleywood Development No.9 Partnership 150 357 Hampton Development No.7 Partnership 150 357 Hampton Development No.7 Partnership 7(70) (68) Harpenden Development No.9 Partnership 12 (101) Aley Green Development No.8 Partnership 912 (101) Aley Green Development No.8 Partnership 606 539 Church Crookham Development No.11 Partnership 629 (37) Stratford-upon-Avon Development No.11 Partnership 629 (37) Stratford-upon-Avon Development No.14 Partnership (88) (231) Sutton Coldifield Development No.14 Partnership 6,058 98 Norwich Development No.19 Partnership (88) (231) Sutton Coldifield Development No.19 Partnership (6,058 98 Norwich Development No.19 Partnership (6,058 98 Sutton Coldifield Development No.9 Partnership (6,058 98 Sissington Phase III Development No.19 Partnership (6,058 98 Marlow Development No.9 Partnership (6,058 98 Marlow Development No.9 Partnership (6,058 98 Marlow Development No.9 Partnership (77) (90 (90 90 90 90 90 90	Tonbridge Development No.4 Partnership	-	145
Chalfort St Peter Development No.15 Partnership	Balham Hill Development No.3 Partnership	•	460
Chalfont St Peter Development No.1 Partnership - 108	Surbiton Development No.10 Partnership	272	183
Tunbridge Wells Development No.12 Partnership West Ewell Development No.3 Partnership Northwood Development No.8 Partnership Rickmansworth Development No.9 Partnership Rickmansworth Development No.9 Partnership Rickmansworth Development No.9 Partnership Rickmansworth Development No.9 Partnership Rickmansworth Development No.7 Partnership Rickmansworth Development No.7 Partnership Rickmansworth Development No.7 Partnership Rickmansworth Development No.9 Partnership Rickmansworth Development No.9 Partnership Rickmansworth Development No.11 Partnership Rickmansworth Development No.11 Partnership Rickmansworth Development No.12 Partnership Rickmansworth Development No.14 Partnership Rickmansworth Development No.14 Partnership Rickmansworth Development No.14 Partnership Rickmansworth No.9 Partnership Rickmansworth Rickmansworth No.9 Partnership Rickmansworth Rickmanswo	Loxley Phase II Development No.15 Partnership	-	812
West Ewell Development No.3 Partnership 184 (115)	Chalfont St Peter Development No.1 Partnership	•	108
Northwood Development No.8 Partnership 184 (13) Rickmansworth Development No.9 Partnership 102 82 Chorleywood Development No.7 Partnership 150 357 Hampton Development No.7 Partnership (70) (68) Harpenden Development No.9 Partnership - 864 Harrow Development No.8 Partnership 912 (101) Aley Green Development No.8 Partnership 606 539 Church Crookham Development No.11 Partnership 629 (37) Stratford-upon-Avon Development No.12 Partnership (88) (231) Sution Coldfield Development No.14 Partnership (88) (231) Sution Coldfield Development No.19 Partnership (605 98 Norwich Development No.10 Partnership (63) 7 Rissington Phase III Development No.3 Partnership (63) 7 Wrecclesham Development No.3 Partnership (57) 92 Marlow Development No.3 Partnership (57) 92 Marlow Development No.2 Partnership (43) 4 Walton on Thames Development No.4 Partnership (43) 4	Tunbridge Wells Development No.12 Partnership	51	187
Risckmansworth Development No.9 Partnership 102 82	West Ewell Development No.3 Partnership	-	219
Chorleywood Development No.2 Partnership 150 357 Hampton Development No.7 Partnership (70) (68) Harpenden Development No.9 Partnership - 864 Harrow Development No.6 Partnership 912 (101) Aley Green Development No.8 Partnership 912 (101) Aley Green Development No.8 Partnership 606 539 Church Crookham Development No.11 Partnership 629 (37) Stratford-upon-Avon Development No.11 Partnership 629 (37) Stratford-upon-Avon Development No.11 Partnership (88) (231) Sutton Coldfield Development No.6 Partnership (88) (231) Sutton Coldfield Development No.14 Partnership 6,058 98 Norwich Development No.10 Partnership (63) 7 Rissington Phase III Development No.3 Partnership (63) 7 Rissington Phase III Development No.3 Partnership (57) 92 Marlow Development No.2 Partnership (57) 92 Marlow Development No.2 Partnership 270 (6) Worcester Park Development No.14 Partnership 291 (12) Kings Cross Development No.2 Partnership (43) 4 Walton on Thames Development No.6 Partnership (83) (7) Newmarket Development No.4 Partnership (40) - Newmarket Development No.5 Partnership (40) - Newmarket Development No.5 Partnership (41) - Roundhay Development No.5 Partnership (41) - Roundhay Development No.5 Partnership (21) - Pottersputy Development No.8 Partnership (11) - Pottersputy Development No.9 Partnership (13) - Lichfield Development No.9 Partnership (14) - Lichfield Development No.9 Partnership (15) - Lichfield Development No.9 Partnership (15) - Lichfield Development No.9 Partnership (15) - Lichfield Develo	Northwood Development No.8 Partnership	184	(13)
Hampton Development No.7 Partnership	Rickmansworth Development No.9 Partnership	102	82
Harpenden Development No.9 Partnership 912 (101)	Chorleywood Development No.2 Partnership	150	357
Harrow Development No.6 Partnership 912 (101) Aley Green Development No.8 Partnership 606 539 Church Crookham Development No.11 Partnership 629 (37) Stratford-upon-Avon Development No.11 Partnership 2,142 (26) Kentish Town Development No.6 Partnership (88) (231) Sutton Coldfield Development No.14 Partnership (88) (231) Sutton Coldfield Development No.14 Partnership (88) (231) Sutton Coldfield Development No.19 Partnership (83) 30 Cambridge Development No.9 Partnership (63) 7 Rissington Phase III Development No.3 Partnership (157) 92 Marlow Development No.2 Partnership (77) 92 Marlow Development No.2 Partnership (77) (6) Worcester Park Development No.14 Partnership (43) 4 Walton on Thames Development No.6 Partnership (43) 4 Walton on Thames Development No.6 Partnership (83) (7) Lightwater Development No.7 Partnership (40) - Sutton Development No.7 Partnership (11) - Roundhay Development No.5 Partnership (11) - Roundhay Development No.5 Partnership (24) - Bourton -on the- Water Development No.8 Partnership (21) - Bourton - on the- Water Development No.8 Partnership (14) - Potterspury Development No.6 Partnership (15) - Lighfield Development No.9 Partnership (16) - Sutton Development No.9 Partnership (175) - Lichfield Development No.9 Partnership (18) -	Hampton Development No.7 Partnership	(70)	(68)
Aley Green Development No.8 Partnership 606 539	Harpenden Development No.9 Partnership	•	864
Church Crookham Development No.11 Partnership 629 (37) Stratford-upon-Avon Development No.11 Partnership 2,142 (26) Kentish Town Development No.6 Partnership (88) (231) Sutton Coldfield Development No.14 Partnership 6,058 98 Norwich Development No.10 Partnership 881 30 Cambridge Development No.9 Partnership (63) 7 Rissington Phase III Development No.9 Partnership (57) 15 Wrecclesham Development No.8 Partnership (57) 92 Marlow Development No.8 Partnership 270 (6) Worcester Park Development No.14 Partnership 291 (2) Kings Cross Development No.2 Partnership (43) 4 Walton on Thames Development No.6 Partnership (83) (7) Lightwater Development No.4 Partnership (83) (7) Lightwater Development No.7 Partnership (40) - Sutton Development No.7 Partnership (40) - Sutton Development No.3 Partnership (41) - Haslemere Development No.3 Partnership (21) -	Harrow Development No.6 Partnership	912	(101)
Stratford-upon-Avon Development No.11 Partnership 2,142 (26)	Aley Green Development No.8 Partnership	606	539
Sentish Town Development No.6 Partmership (88) (231)	Church Crookham Development No.11 Partnership	629	(37)
Sution Coldfield Development No.14 Partnership 6,058 98 Norwich Development No.10 Partnership 881 30 Cambridge Development No.9 Partnership (63) 7 Rissington Phase III Development No.3 Partnership 1,157 15 Wrecclesham Development No.3 Partnership (57) 92 Marlow Development No.2 Partnership 270 (6) Worcester Park Development No.14 Partnership 291 (2) Kings Cross Development No.2 Partnership (43) 4 Walton on Thames Development No.6 Partnership (83) (7) Lightwater Development No.4 Partnership 79 (6) Newmarket Development No.2 Partnership (40) - Sutton Development No.7 Partnership (11) - Roundhay Development No.5 Partnership (41) - Haslemere Development No.3 Partnership (24) - Bourton -on the- Water Development No.8 Partnership (21) - Potterspury Development No.11 Partnership (14) - Croydon Development No.11 Partnership (18) - Lichfield Development No.9 Partnership (18) - 3 Administrative expenses 197 201	Stratford-upon-Avon Development No.11 Partnership	2,142	(26)
Norwich Development No.10 Partnership	Kentish Town Development No.6 Partnership	(88)	(231)
Cambridge Development No.9 Partnership (63) 7 Rissington Phase III Development No.3 Partnership 1,157 15 Wrecclesham Development No.8 Partnership (57) 92 Marlow Development No.2 Partnership 270 (6) Worcester Park Development No.14 Partnership 291 (2) Kings Cross Development No.2 Partnership (43) 4 Walton on Thames Development No.6 Partnership (83) (7) Lightwater Development No.4 Partnership 79 (6) Newmarket Development No.2 Partnership (40) - Sutton Development No.7 Partnership (11) - Roundhay Development No.5 Partnership (41) - Haslemere Development No.3 Partnership (24) - Bourton -on the- Water Development No.8 Partnership (21) - Potterspury Development No.11 Partnership (14) - Croydon Development No.12 Partnership (15) - Lichfield Development No.9 Partnership (15) - Lichfield Development No.9 Partnership (15) - 3 Administrative expenses Directors' fees 1	Sutton Coldfield Development No.14 Partnership	6,058	98
Rissington Phase III Development No.3 Partnership 1,157 15	Norwich Development No.10 Partnership	881	30
Wrecclesham Development No.3 Partnership (57) 92 Marlow Development No.2 Partnership 270 (6) Worcester Park Development No.14 Partnership 291 (2) Kings Cross Development No.2 Partnership (43) 4 Walton on Thames Development No.6 Partnership (83) (7) Lightwater Development No.4 Partnership 79 (6) Newmarket Development No.2 Partnership (40) - Sutton Development No.7 Partnership (11) - Roundhay Development No.5 Partnership (41) - Haslemere Development No.3 Partnership (24) - Bourton - on the- Water Development No.8 Partnership (21) - Potterspury Development No.6 Partnership (14) - Croydon Development No.1 Partnership (75) - Lichfield Development No.9 Partnership (18) - 3 Administrative expenses Directors' fees 197 201	Cambridge Development No.9 Partnership	(63)	7
Marlow Development No.2 Partnership 270 (6) Worcester Park Development No.14 Partnership 291 (2) Kings Cross Development No.2 Partnership (43) 4 Walton on Thames Development No.6 Partnership (83) (7) Lightwater Development No.4 Partnership 79 (6) Newmarket Development No.2 Partnership (40) - Sutton Development No.7 Partnership (11) - Roundhay Development No.5 Partnership (41) - Haslemere Development No.3 Partnership (24) - Bourton -on the- Water Development No.8 Partnership (21) - Potterspury Development No.6 Partnership (14) - Croydon Development No.1 Partnership (75) - Lichfield Development No.9 Partnership (18) - 13,401 6,616 3 Administrative expenses Directors' fees 197 201	Rissington Phase III Development No.3 Partnership	1,157	15
Worcester Park Development No.14 Partnership 291 (2)	Wrecclesham Development No.8 Partnership	(57)	92
Kings Cross Development No.2 Partnership (43) 4 Walton on Thames Development No.6 Partnership (83) (7) Lightwater Development No.4 Partnership 79 (6) Newmarket Development No.2 Partnership (40) - Sutton Development No.7 Partnership (11) - Roundhay Development No.5 Partnership (24) - Haslemere Development No.3 Partnership (21) - Bourton - on the- Water Development No.8 Partnership (21) - Potterspury Development No.6 Partnership (14) - Crydon Development No.11 Partnership (75) - Lichfield Development No.9 Partnership (18) - 3 Administrative expenses Directors' fees 197 201	Marlow Development No.2 Partnership	270	(6)
Walton on Thames Development No.6 Partnership (83) (7) Lightwater Development No.4 Partnership 79 (6) Newmarket Development No.2 Partnership (40) - Sutton Development No.7 Partnership (11) - Roundhay Development No.5 Partnership (31) - Haslemere Development No.3 Partnership (24) - Bourton -on the- Water Development No.8 Partnership (21) - Potterspury Development No.6 Partnership (14) - Croydon Development No.11 Partnership (75) - Lichfield Development No.9 Partnership (18) - 3 Administrative expenses Directors' fees 197 201	Worcester Park Development No.14 Partnership	291	(2)
Lightwater Development No.4 Partmership 79 (6) Newmarket Development No.2 Partmership (40) - Sutton Development No.7 Partmership (11) - Roundhay Development No.5 Partmership (41) - Haslemere Development No.3 Partmership (24) - Bourton -on the- Water Development No.8 Partmership (21) - Potterspury Development No.6 Partmership (14) - Croydon Development No.11 Partmership (75) - Lichfield Development No.9 Partmership (18) - 3 Administrative expenses Directors' fees 197 201		(43)	4
Lightwater Development No.4 Partmership 79 (6) Newmarket Development No.2 Partmership (40) - Sutton Development No.7 Partmership (11) - Roundhay Development No.5 Partmership (41) - Haslemere Development No.3 Partmership (24) - Bourton -on the- Water Development No.8 Partmership (21) - Potterspury Development No.6 Partmership (14) - Croydon Development No.11 Partmership (75) - Lichfield Development No.9 Partmership (18) - 3 Administrative expenses Directors' fees 197 201	Walton on Thames Development No.6 Partnership	(83)	(7)
Sutton Development No.7 Partnership		79	(6)
Roundhay Development No.5 Partnership (41) - Haslemere Development No.3 Partnership (24) - Bourton -on the- Water Development No.8 Partnership (21) - Potterspury Development No.6 Partnership (144) - Croydon Development No.11 Partnership (75) - Lichfield Development No.9 Partnership (18) - 13,401 6,616 3 Administrative expenses 197 201	Newmarket Development No.2 Partnership	(40)	
Haslemere Development No.3 Partnership (24)	Sutton Development No.7 Partnership	(11)	-
Bourton -on the- Water Development No.8 Partnership Potterspury Development No.6 Partnership Croydon Development No.11 Partnership Lichfield Development No.9 Partnership 13,401 6,616 3 Administrative expenses Directors' fees 197 201	Roundhay Development No.5 Partnership	(41)	
Potterspury Development No.6 Partnership	Haslemere Development No.3 Partnership	(24)	-
Croydon Development No.11 Partnership	Bourton -on the- Water Development No.8 Partnership	(21)	-
Lichfield Development No.9 Partnership	Potterspury Development No.6 Partnership	(14)	-
3 Administrative expenses 13,401 6,616 Directors' fees 197 201	Croydon Development No.11 Partnership	(75)	-
3 Administrative expenses Directors' fees 197 201	Lichfield Development No.9 Partnership	(18)	•
Directors' fees 197 201		13,401	6,616
	3 Administrative expenses		
197 201	Directors' fees	197	201
		197	201

Hamar Developments Limited Notes to the financial statements for the period from 1 April 2002 to 31 March 2003

Bolton Development No.8 Partnership Surbiton Development No.10 Partnership Tunbridge Wells Development No.12 Partnership Northwood Development No.8 Partnership Rickmansworth Development No.9 Partnership Chorleywood Development No.9 Partnership - Chorleywood Development No.7 Partnership Hampton Development No.7 Partnership 7,600 Harrow Development No.6 Partnership - Aley Green Development No.8 Partnership - Church Crookham Development No.11 Partnership - Stratford-upon-Avon Development No.11 Partnership 4,140 Kentish Town Development No.6 Partnership Sutton Coldfield Development No.14 Partnership - Norwich Development No.10 Partnership 3,240	5,850 3,000 1,380 1,600 540 1,080 7,600 9,100 12,900 7,200 20,700
Surbiton Development No.10 Partnership Tunbridge Wells Development No.12 Partnership Northwood Development No.8 Partnership Rickmansworth Development No.9 Partnership Chorleywood Development No.2 Partnership Hampton Development No.7 Partnership Harrow Development No.6 Partnership Aley Green Development No.8 Partnership Church Crookham Development No.11 Partnership Stratford-upon-Avon Development No.11 Partnership 4,140 Kentish Town Development No.6 Partnership Sutton Coldfield Development No.14 Partnership Sutton Coldfield Development No.10 Partnership Norwich Development No.10 Partnership 3,240	3,000 1,380 1,600 540 1,080 7,600 9,100 12,900 7,200
Tunbridge Wells Development No.12 Partnership Northwood Development No.8 Partnership Rickmansworth Development No.9 Partnership Chorleywood Development No.2 Partnership Hampton Development No.7 Partnership 7,600 Harrow Development No.6 Partnership Aley Green Development No.8 Partnership - Church Crookham Development No.11 Partnership - Stratford-upon-Avon Development No.11 Partnership 4,140 Kentish Town Development No.6 Partnership Sutton Coldfield Development No.14 Partnership - Norwich Development No.10 Partnership 3,240	1,380 1,600 540 1,080 7,600 9,100 12,900 7,200
Northwood Development No.8 Partnership Rickmansworth Development No.9 Partnership Chorleywood Development No.2 Partnership Hampton Development No.7 Partnership 7,600 Harrow Development No.6 Partnership Aley Green Development No.8 Partnership Church Crookham Development No.11 Partnership Stratford-upon-Avon Development No.11 Partnership 4,140 Kentish Town Development No.6 Partnership Sutton Coldfield Development No.14 Partnership Norwich Development No.10 Partnership 3,240	1,600 540 1,080 7,600 9,100 12,900 7,200
Rickmansworth Development No.9 Partnership Chorleywood Development No.2 Partnership Hampton Development No.7 Partnership 7,600 Harrow Development No.6 Partnership Aley Green Development No.8 Partnership Church Crookham Development No.11 Partnership Stratford-upon-Avon Development No.11 Partnership 4,140 Kentish Town Development No.6 Partnership 3,500 Sutton Coldfield Development No.14 Partnership Norwich Development No.10 Partnership 3,240	540 1,080 7,600 9,100 12,900 7,200
Chorleywood Development No.2 Partnership Hampton Development No.7 Partnership 7,600 Harrow Development No.6 Partnership Aley Green Development No.8 Partnership Church Crookham Development No.11 Partnership Stratford-upon-Avon Development No.11 Partnership Kentish Town Development No.6 Partnership 3,500 Sutton Coldfield Development No.14 Partnership Norwich Development No.10 Partnership 3,240	1,080 7,600 9,100 12,900 7,200
Hampton Development No.7 Partnership 7,600 Harrow Development No.6 Partnership Aley Green Development No.8 Partnership Church Crookham Development No.11 Partnership Stratford-upon-Avon Development No.11 Partnership 4,140 Kentish Town Development No.6 Partnership Sutton Coldfield Development No.14 Partnership Norwich Development No.10 Partnership 3,240	7,600 9,100 12,900 7,200
Harrow Development No.6 Partnership Aley Green Development No.8 Partnership Church Crookham Development No.11 Partnership Stratford-upon-Avon Development No.11 Partnership Kentish Town Development No.6 Partnership Sutton Coldfield Development No.14 Partnership Norwich Development No.10 Partnership 3,240	9,100 12,900 7,200
Aley Green Development No.8 Partnership Church Crookham Development No.11 Partnership Stratford-upon-Avon Development No.11 Partnership Kentish Town Development No.6 Partnership Sutton Coldfield Development No.14 Partnership Norwich Development No.10 Partnership 3,240	12,900 7,200
Church Crookham Development No.11 Partnership - Stratford-upon-Avon Development No.11 Partnership 4,140 Kentish Town Development No.6 Partnership 13,500 Sutton Coldfield Development No.14 Partnership - Norwich Development No.10 Partnership 3,240	7,200
Stratford-upon-Avon Development No.11 Partnership 4,140 Kentish Town Development No.6 Partnership 13,500 Sutton Coldfield Development No.14 Partnership - Norwich Development No.10 Partnership 3,240	
Kentish Town Development No.6 Partnership 13,500 Sutton Coldfield Development No.14 Partnership Norwich Development No.10 Partnership 3,240	-0,,00
Sutton Coldfield Development No.14 Partnership Norwich Development No.10 Partnership 3,240	27,000
Norwich Development No.10 Partnership 3,240	36,300
·	8,100
Cambridge Development No.9 Partnership 5,850	11,700
Rissington Phase III Development No.3 Partnership	5,900
Wrecclesham Development No.8 Partnership 6,700	6,700
Marlow Development No.2 Partnership 240	2,400
Worcester Park Development No.14 Partnership	2,700
Kings Cross Development No.2 Partnership 11,500	11,500
Walton on Thames Development No.6 Partnership 10,600	10,600
Lightwater Development No.4 Partnership 8,400	8,400
Newmarket Development No.2 Partnership 6,300	-
Sutton Development No.7 Partnership 6,500	-
Roundhay Development No.5 Partnership 8,700	_
Haslemere Development No.3 Partnership 7,100	-
Bourton -on the- Water Development No.8 Partnership 14,000	-
Potterspury Development No.6 Partnership 8,100	-
Croydon Development No.11 Partnership 18,000	-
Lichfield Development No.9 Partnership 30,000	-
170,470	202,250
5 Debtors	
Bolton Development No.8 Partnership	1,053
Lechlade Development No.1 Partnership 6	72
Surbiton Development No.10 Partnership	173
Tunbridge Wells Development No.12 Partnership	180
Northwood Development No.8 Partnership 176	-
Rickmansworth Development No.9 Partnership	90
Chorleywood Development No.2 Partnership	371
Aley Green Development No.8 Partnership	559
Stratford-upon-Avon Development No.11 Partnership 2,077	-
Sutton Coldfield Development No.14 Partnership 6,156	98
Norwich Development No.10 Partnership 911	30
Cambridge Development No.9 Partnership	7
Rissington Phase III Development No.3 Partnership 1,172	15
Wrecclesham Development No.8 Partnership 35	92
Marlow Development No.2 Partnership 264	-
Worcester Park Development No.14 Partnership 289	-
Kings Cross Development No.2 Partnership	4
Lightwater Development No.4 Partnership 73	-
Interest Receivable 270	158
11,429	130

Hamar Developments Limited Notes to the financial statements for the period from 1 April 2002 to 31 March 2003

		2003 £	2002 £
6 Creditors			
Northwood Development No.8 Partnership		-	8
Hampton Development No.7 Partnership		134	64
Harrow Development No.6 Partnership		-	110
Church Crookham Development No.11 Partnership		-	37
Stratford-upon-Avon Development No.11 Partnership		-	65
Kentish Town Development No.6 Partnership		319	231
Cambridge Development No.9 Partnership		56	-
Marlow Development No.2 Partnership		-	6
Worcester Park Development No.14 Partnership		-	2
Kings Cross Development No.2 Partnership		39	-
Walton on Thames Development No.6 Partnership		90	7
Lightwater Development No.4 Partnership		-	. 6
Newmarket Development No.2 Partnership		40	-
Sutton Development No.7 Partnership		11	-
Roundhay Development No.5 Partnership		41	-
Haslemere Development No.3 Partnership		24	-
Bourton -on the- Water Development No.8 Partnership		21	-
Potterspury Development No.6 Partnership		14	-
Croydon Development No.11 Partnership		75	-
Lichfield Development No.9 Partnership		18	-
UK Corporation tax payable		1,031	760
Director's fees		111	124
		2,024	1,420
7 Capital Commitments			
Subsequent to the year end, the company has committed for Harrogate and £10,000 to a development at Lacock.	unds of £20,000 to a	development at	
8 Share capital			
Authorised 1,000,000 Ordinary Shares of 50p each.		500,000	500,000
•			
Allotted, called up and fully paid		100.000	100 000
200,000 Ordinary Shares of 50p each.		100,000	100,000
	Share		
9 Reserves	premium account	Revenue Reserve	Total
As at 1 April 2002	86,500	29,603	116,103
Retained net revenue for the period	-	13,308	13,308
As at 31 March 2003	86,500	42,911	129,411