

Registered number
03523516

Dr Fabian Stein & Co Ltd
Unaudited Filleted Accounts
31 March 2018



Dr Fabian Stein & Co Ltd**Registered number:** 03523516**Balance Sheet****as at 31 March 2018**

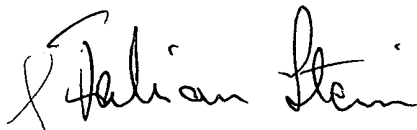
	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	503	787
Current assets			
Stocks		285,051	267,997
Debtors	3	47,382	29,160
Cash at bank and in hand		36,962	31,102
		<u>369,395</u>	<u>328,259</u>
Creditors: amounts falling due within one year	4	(259,696)	(228,210)
Net current assets		<u>109,699</u>	<u>100,049</u>
Net assets		<u>110,202</u>	<u>100,836</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		110,200	100,834
Shareholder's funds		<u>110,202</u>	<u>100,836</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Dr F.G.R. Stein

Director

Approved by the board on 20 July 2018

Dr Fabian Stein & Co Ltd
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Dr Fabian Stein & Co Ltd
Notes to the Accounts
for the year ended 31 March 2018

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	4,137
Additions	105
At 31 March 2018	<u>4,242</u>
Depreciation	
At 1 April 2017	3,350
Charge for the year	389
At 31 March 2018	<u>3,739</u>
Net book value	
At 31 March 2018	<u>503</u>
At 31 March 2017	<u>787</u>

3 Debtors

	2018 £	2017 £
Trade debtors	42,947	24,000
Other debtors	4,435	5,160
	<u>47,382</u>	<u>29,160</u>

Dr Fabian Stein & Co Ltd
Notes to the Accounts
for the year ended 31 March 2018

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	2,062	3,754
Taxation and social security costs	9,758	3,679
Director's current account	244,413	215,609
Other creditors	3,463	5,168
	<u>259,696</u>	<u>228,210</u>

5 Controlling party

During the current and previous year the company was controlled by its sole director, Dr F.G.R. Stein, by virtue of his owning all of the company's issued ordinary share capital.

6 Other information

Dr Fabian Stein & Co Ltd is a private company limited by shares and incorporated in England. Its registered office is:

107 Bell Street
London
NW1 6TL