Dr Fabian Stein & Co Limited

Abbreviated Accounts

31 March 2014

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Dr Fabian Stein & Co Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Dr Fabian Stein & Co Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Dr Fabian Stein & Co Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dr Fabian Stein & Co Limited, as a body, in accordance with the terms of our engagement letter dated 24 September 2014. Our work has been undertaken solely to prepare for your approval the accounts of Dr Fabian Stein & Co Limited and state those matters that we have agreed to state to the Board of Directors of Dr Fabian Stein & Co Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dr Fabian Stein & Co Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dr Fabian Stein & Co Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dr Fabian Stein & Co Limited. You consider that Dr Fabian Stein & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dr Fabian Stein & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Summer & Co Chartered Accountants 6 Jacob's Well Mews London W1U 3DY

Dr Fabian Stein & Co Limited

Registered number:

3523516

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014 £		2013 £
Fixed assets					
Tangible assets	2		854		1,020
Current assets					
Stocks		203,769		211,023	
Debtors		4,275		6,365	
Cash at bank and in hand		62,045		61,923	
	_	270,089		279,311	
Creditors: amounts falling du	е				
within one year		(157,249)		(166,874)	
Net current assets	-		112,840		112,437
Net assets		-	113,694		113,457
Capital and reserves					
Called up share capital	3		2		. 2
Profit and loss account			113,692		113,455
Shareholder's funds			113,694	-	113,457

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr F.G.R. Stein

Director

Approved by the board on 24 October 2014

Dr Fabian Stein & Co Limited Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnovei

Turnover represents the value, net of value added tax, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2013			2,448	
	Additions			242	
	At 31 March 2014			2,690	
	Depreciation				
	At 1 April 2013			1,428	
	Charge for the year			408	
	At 31 March 2014			1,836	
	Net book value				
	At 31 March 2014			854	
	At 31 March 2013			1,020	
3	Share capital	Nominal	2014	2014	2013
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2	2	2