

Section 94

The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

For Official Use

To the Registrar of Companies

Company Number

03522941

Name of Company

Arable Holdings Limited

I / We

Richard John Hill
Arlington Business Park
Theale
Reading
Berkshire
RG7 4SD

David John Crawshaw
KPMG LLP, Arlington Business Park
Theale
Reading
RG7 4SD

give notice that a general meeting of the company was ~~held~~ summoned for 29 March 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ no quorum was present at the meeting

Signed



Date 29 March 2011

KPMG LLP
Arlington Business Park
Theale
Reading
Berkshire
RG7 4SD

Ref A156577/REH/RMN

TUESDAY



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COMPANIES HOUSE

Liquidator's statement of account Members' voluntary winding up

Arable Holdings Limited

From 29 December 2006 To 29 March 2011

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ASSET REALISATIONS

1,006,382 00	Shares and investments	1,121,445 44	
1,071 00	Prepayment	NIL	
18 00	VAT refunds (pre-liq)	19 69	
	Corporation Tax Refund (post appt)	2,110 53	
			1,123,575 66

OTHER REALISATIONS

Bank interest, gross	51,490 48	
Sundry refunds	3 84	
		51,494 32

COST OF REALISATIONS

41,512 00	Cheque/Payable order fee	3 25	
	Accruals	NIL	
	Liquidator's fees	50,000 00	
	Liquidator's expenses	2,056 26	
18,000 00	Tax accruals	NIL	
	Corporation tax	11,335 63	
	Fees re Shares Disposal	17,333 33	
	Statutory advertising	90 72	
	Bank charges	281 00	
			(81,100 19)

UNSECURED CREDITORS

194,734 00	Connected companies	NIL	
			NIL

DISTRIBUTIONS

393,600 00	Ordinary shareholders A	NIL	
60,000 00	Ordinary shareholders B	NIL	
	Dalgety Pension Fund	1,093,969 79	
			(1,093,969 79)
299,625 00			NIL

Dividend information

Preferential debts	Nil
Unsecured debts	100pence in the £ by set off on receipt of distribution
Returns to contributories	Nil – see other comments

Fee information

The Joint Liquidators fees were drawn on account of time costs basis, following approval from the client

- (1) Assets, including Nil shown in the statement of assets and liabilities and estimated to be of the value of Nil have proved unrealisable
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- (2) Amount paid into the Insolvency Services account in respect of

- (a) Unclaimed dividends payable to creditors in the winding up Nil
- (b) Other unclaimed dividends Nil
- (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company Nil

- (3) Other comment

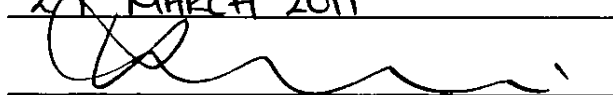
Connected company was a subsidiary of Arable Holdings Limited. Its balance sheet showed the inter-company balance as being £184,521 as opposed to £194,734 as per the Arable Holdings Limited Declaration of Solvency. Therefore, the debt was settled in full at £184,521.

No returns were made to shareholders. As per a Compromise Agreement dated 3 December 2003, the surplus was paid to the Dalgety Pension Scheme.

Dated

29 MARCH 2011

Signed by the liquidator



Name & Address

Richard John Hill
KPMG LLP
Arlington Business Park
Theale
Reading
Berkshire
RG7 4SD