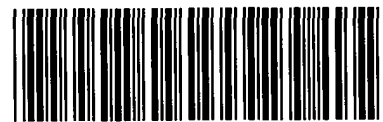


Company Registration No. 03522780 (England and Wales)

SPIRE GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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SPIRE GROUP LIMITED

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SPIRE GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO SPIRE GROUP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Spire Group Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Webb FCA (Senior Statutory Auditor)
for and on behalf of Edwards

27 October 2015

Chartered Accountants
Statutory Auditor

34 High Street
Aldridge
Walsall
West Midlands
WS9 8LZ

SPIRE GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	4,599,381		4,348,023	
Investments	2	949,305		810,429	
		<u>5,548,686</u>		<u>5,158,452</u>	
Current assets					
Stocks		-		236,063	
Debtors		2,714,334		1,475,768	
Investments		3,628,947		3,897,383	
Cash at bank and in hand		5,085,862		5,170,056	
		<u>11,429,143</u>		<u>10,779,270</u>	
Creditors: amounts falling due within one year		<u>(8,076,019)</u>		<u>(7,758,753)</u>	
Net current assets		3,353,124		3,020,517	
Total assets less current liabilities		<u>8,901,810</u>		<u>8,178,969</u>	
Capital and reserves					
Called up share capital	3	11		11	
Share premium account		5,031,345		5,031,345	
Profit and loss account		3,870,454		3,147,613	
Shareholders' funds		<u>8,901,810</u>		<u>8,178,969</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2015

Mr G L Brown
Director

Company Registration No. 03522780

SPIRE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the director on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on cost
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In accordance with SSAP19, no depreciation is provided on Investment Properties. These properties are stated at the director's opinion of open market value.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Stock and work in progress

Work in progress representing property development costs is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SPIRE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	4,349,653	810,429	5,160,082
Additions	251,358	249,859	501,217
Revaluation	-	178,607	178,607
Disposals	-	(289,590)	(289,590)
At 31 March 2015	4,601,011	949,305	5,550,316
Depreciation			
At 1 April 2014 & at 31 March 2015	1,630	-	1,630
Net book value			
At 31 March 2015	4,599,381	949,305	5,548,686
At 31 March 2014	4,348,023	810,429	5,158,452

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
112,004 Ordinary shares of 0.01p each	11	11

4 Ultimate parent company

The ultimate parent company is Spire Portfolio Limited, a company registered in England and Wales.