

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2016**

**for**

**Wheatley Pallet Services Limited**

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**for the Year Ended 31 May 2016**

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**Wheatley Pallet Services Limited**

**Company Information**  
**for the Year Ended 31 May 2016**

**DIRECTOR:** Mrs M Faulkner

**SECRETARY:** Mrs J Bell

**REGISTERED OFFICE:** Sandall Stones Road  
Kirk Sandall  
Doncaster  
South Yorkshire  
DN3 1QR

**REGISTERED NUMBER:** 03522490 (England and Wales)

**ACCOUNTANT:** PKN Accountants Ltd  
Chartered Accountants  
63 Bawtry Road  
Bramley  
Rotherham  
South Yorkshire  
S66 2TN

**Wheatley Pallet Services Limited (Registered number: 03522490)**

**Abbreviated Balance Sheet**  
**31 May 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		138,639		181,233
<b>CURRENT ASSETS</b>					
Stocks		99,395		119,255	
Debtors		255,778		222,718	
Cash at bank and in hand		<u>434,778</u>		<u>361,663</u>	
		789,951		703,636	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>175,460</u>		<u>175,331</u>	
<b>NET CURRENT ASSETS</b>			<u>614,491</u>		<u>528,305</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			753,130		709,538
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(29,116)		(49,724)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,603)</u>		<u>(20,734)</u>
<b>NET ASSETS</b>			<u>709,411</u>		<u>639,080</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>709,409</u>		<u>639,078</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>709,411</u>		<u>639,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 May 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 February 2017 and were signed by:

Mrs M Faulkner - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	915,535
Additions	7,500
Disposals	(17,803)
At 31 May 2016	<u>905,232</u>
<b>DEPRECIATION</b>	
At 1 June 2015	734,302
Charge for year	37,020
Eliminated on disposal	(4,729)
At 31 May 2016	<u>766,593</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>138,639</u>
At 31 May 2015	<u>181,233</u>

**3. CREDITORS**

Creditors include an amount of £ 45,255 (2015 - £ 74,807 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.