

**CHARGRILL LIMITED**  
**FINANCIAL STATEMENTS**  
**PERIOD ENDED**  
**2 DECEMBER 2001**



Company Registration Number 3522163

**CHARGRILL LIMITED**

**FINANCIAL STATEMENTS**

**PERIOD FROM 27 NOVEMBER 2000 TO 2 DECEMBER 2001**

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# **CHARGRILL LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **THE BOARD OF DIRECTORS**

M Tousey - Chairman  
J Gater - Director  
JD Rimer FCA - Director

### **COMPANY SECRETARY**

J D Rimer FCA

### **REGISTERED OFFICE**

153 - 155 Regent Street  
London  
W1R 7FD

### **ACCOUNTANTS**

Menzies  
Chartered Accountants  
Victoria House  
Victoria Road  
Farnborough  
Hampshire  
GU14 7PG

# CHARGRILL LIMITED

## THE DIRECTORS' REPORT

### PERIOD FROM 27 NOVEMBER 2000 TO 2 DECEMBER 2001

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 27 November 2000 to 2 December 2001.

#### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year comprised the holding of leases.

The company has not traded during the financial period and accordingly no profit and loss account has been prepared.

It is the Board's intention that the company remain dormant for the foreseeable future. Any costs incurred will be borne by the company's parent undertaking, Ma Potter's Limited.

#### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 2 December 2001	At 27 November 2000
M Tousey	-	-
J Gater	-	-
JD Rimer FCA	-	-
	<hr/>	<hr/>

The company is a wholly owned subsidiary of Ma Potter's Limited, and the interests of the directors who are the directors of the parent undertaking are disclosed in the financial statements of that company.

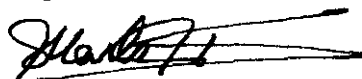
#### AUDITORS

By virtue of Section 388A of the Companies Act 1985 the company is not required to appoint auditors.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors



M Tousey  
Director

Approved by the directors on 23.5.2002

**CHARGRILL LIMITED**

**PROFIT AND LOSS ACCOUNT**

**PERIOD FROM 27 NOVEMBER 2000 TO 2 DECEMBER 2001**

	Note	Period from 27 Nov 00 to 2 Dec 01 £	Period from 1 Dec 99 to 26 Nov 00 £
<b>TURNOVER</b>		-	-
Administrative expenses		-	-
<b>OPERATING PROFIT</b>		-	-
<b>RETAINED PROFIT FOR THE FINANCIAL PERIOD</b>		-	-

The notes on page 5 form part of these financial statements.

# CHARGRILL LIMITED

## BALANCE SHEET

2 DECEMBER 2001

	Note	2 Dec 01 £	26 Nov 00 £
<b>CURRENT ASSETS</b>			
Debtors	3	2	2
<b>TOTAL ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	2	2
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 23.5.2002, and are signed on their behalf by:

  
M Tousey

The notes on page 5 form part of these financial statements.

# CHARGRILL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### PERIOD FROM 27 NOVEMBER 2000 TO 2 DECEMBER 2001

#### 1. ACCOUNTING POLICIES

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 2. STAFF COSTS

The only employees during the period were the officers of the company, who did not receive any emoluments for their services.

#### 3. DEBTORS

	2 Dec 01 £	26 Nov 00 £
Called up share capital not paid	<u>2</u>	<u>2</u>

All amounts included above are considered receivable within one year of the balance sheet date.

#### 4. COMMITMENTS UNDER OPERATING LEASES

The company has entered into lease agreements that have been subleased to its parent undertaking. The value of the lease rentals payable by the parent company are £968,500 (2000 - £415,500) per annum.

#### 5. CONTINGENCIES

The company guarantees the bank borrowings of its parent undertaking, Ma Potter's Limited. At 2 December 2001, Ma Potter's Limited had net bank borrowings of £1,353,585 (2000 - £153,301).

#### 6. RELATED PARTY TRANSACTIONS

a) The company has subleased its leases to its parent undertaking, Ma Potter's Limited.

b) The company guarantees the bank borrowings of Ma Potter's Limited.

#### 7. SHARE CAPITAL

##### Authorised share capital:

	2 Dec 01 £	26 Nov 00 £
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

##### Allotted, called up and fully paid:

	2 Dec 01 £	26 Nov 00 £
Ordinary share capital	<u>2</u>	<u>2</u>

#### 8. ULTIMATE HOLDING COMPANY

The directors consider the ultimate parent undertaking to be Ma Potter's Limited, a company which is registered in England.