

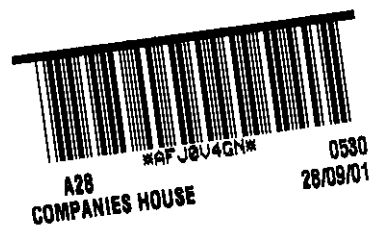
CHARGRILL LIMITED

REGISTERED NUMBER : 3522163

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2000

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CHARGRILL LIMITED

DIRECTORS AND ADVISORS

CHAIRMAN

M Tousey

MANAGING DIRECTOR

J Gater

DIRECTORS

M Tousey

J Gater

J D Rimer FCA

COMPANY SECRETARY

J D Rimer FCA

REGISTERED OFFICE

52 - 53 Margaret Street

London

WC1N 7FE

ACCOUNTANTS

Menzies

Victoria House

Victoria Road

Farnborough

Hampshire

GU14 7PG

CHARGRILL LIMITED

REPORT OF THE DIRECTORS

PRINCIPAL ACTIVITY

The company's principal activity during the year comprised the holding of leases.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The company has not traded during the financial period and accordingly no profit and loss account has been prepared.

It is the Board's intention that the company remain dormant for the foreseeable future. Any costs incurred will be borne by the company's parent undertaking, Ma Potter's Limited.

DIRECTORS

The directors in office at 30 November 2000 are listed on page 2. All the directors served on the board throughout the year.

DIRECTORS' INTERESTS

The directors' interests in the share capital of the company at 1 December 1999 and at 30 November 2000 as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985, were as follows:

	30 November 2000	1 December 1999
Ordinary shares of £1 each		
M Tousey	-	-
J Gater	-	-
J D Rimer FCA	-	-

The company is a wholly owned subsidiary of Ma Potter's Limited, and the interests of the directors who are the directors of the parent undertaking are disclosed in the financial statements of that company.

AUDITORS

By virtue of Section 388A of the Companies Act 1985 the company is not required to appoint auditors.

By Order of the Board



J D Rimer FCA
Secretary

CHARGRILL LIMITED

BALANCE SHEET

30 NOVEMBER 2000

		2000	1999
	Note	£	£
CURRENT ASSETS			
Debtors	3	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>2</u>	<u>2</u>
Profit and loss account		<u>-</u>	<u>-</u>
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

For the year ended 30 November 2000 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).


The directors acknowledge their responsibility for:

a) Ensuring the company keeps accounting records which comply with section 221;

b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 24 August 2001

DIRECTORS  M. Tousey

 J. Gater

The notes on pages 5 to 6 form part of these financial statements.

CHARGRILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2000

1 ACCOUNTING POLICIES

The principal accounting policies of the company are set out below.

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

2 STAFF COSTS

The only employees during the period were the officers of the company, who did not receive any emoluments for their services.

3 DEBTORS

	2000	1999
	£	£
Called up share capital not paid	<u>2</u>	<u>2</u>

All amounts included above are considered receivable within one year of the balance sheet date.

4 CALLED UP SHARE CAPITAL

	2000	1999
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2000	1999
	£	£
Opening shareholders' funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u>2</u>	<u>2</u>

6 COMMITMENTS UNDER OPERATING LEASES

The company has entered into lease agreements that have been subleased to its parent undertaking. The value of the lease rentals payable by the parent company are £415,500 (1999 - £307,500) per annum.

CHARGRILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2000

7 CONTINGENT LIABILITIES

The company guarantees the bank borrowings of its parent undertaking, Ma Potter's Limited. At 30 November 2000, Ma Potter's Limited had net bank borrowings of £153,301 (1999 - £34,489).

8 RELATED PARTY TRANSACTIONS

a) The company has subleased its leases to its parent undertaking, Ma Potter's Limited.

b) The company guarantees the bank borrowings of Ma Potter's Limited.

9 ULTIMATE HOLDING COMPANY

The directors consider the ultimate parent undertaking to be Ma Potter's Limited, a company which is registered in England.