

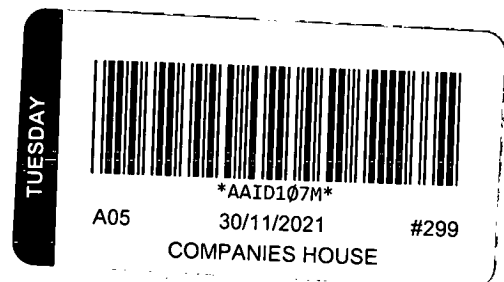
Company Registration No. 03522075 (England and Wales)

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

PAGES FOR FILING WITH REGISTRAR



DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

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DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	4	493,016		1,172,158	
Cash at bank and in hand		714,813		14,883	
		<u>1,207,829</u>		<u>1,187,041</u>	
Creditors: amounts falling due within one year	5	<u>(313,050)</u>		<u>(320,540)</u>	
Net current assets			<u>894,779</u>		<u>866,501</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss reserves			<u>894,777</u>		<u>866,499</u>
Total equity			<u>894,779</u>		<u>866,501</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 September 2021 and are signed on its behalf by:


Mr K D Brown
Director

Company Registration No. 03522075

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2019		2	870,708	870,710
Year ended 31 March 2020:				
Profit and total comprehensive income for the year		-	866,499	866,499
Distributions to parent charity under gift aid		-	(870,708)	(870,708)
Balance at 31 March 2020		2	866,499	866,501
Year ended 31 March 2021:				
Profit and total comprehensive income for the year		-	894,777	894,777
Distributions to parent charity under gift aid		-	(866,499)	(866,499)
Balance at 31 March 2021		2	894,777	894,779

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Douglas Macmillan Hospice Staffordshire Lotteries Limited is a private company limited by shares incorporated in England and Wales. The registered office is Barlaston Road, Blurton, Stoke-on-Trent, Staffordshire, ST3 3NZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

Despite the coronavirus pandemic, at the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents the total value of lottery, raffle, donations and scratchcard income during the year.

Lottery receipts are recognised as income at the point at which the draw to which they relate occurs. Receipts for future lottery draws are treated as deferred income until the relevant draw takes place and is included within creditors.

1.4 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no key judgements or sources of estimation uncertainty in these financial statements.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	15	24

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by group undertakings	493,016	1,172,158

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	-	23,686
Trade creditors	8,574	8,133
Other creditors	304,476	288,721
	313,050	320,540

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Retirement benefit schemes

	2021	2020
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	18,829	25,279

The company contributes to a defined contribution pension scheme through Douglas Macmillan Hospice for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

7 Called up share capital

	2021	2020
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary Shares of £1 each	2	2

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Karen Staley FCA BSc (Hons).

The auditor was Geens Limited.

9 Parent company

The ultimate parent company is Douglas Macmillan Hospice, a company registered in England and Wales.

Douglas Macmillan Hospice prepares group financial statements and copies can be obtained from Barlaston Road, Blurton, Stoke On Trent, Staffordshire ST3 3NZ.

The company has taken advantage of the exemption available under section 33.1A of FRS 102 whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.