

Company Registration No. 03522075 (England and Wales)

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

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DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	3	103,007		118,867	
Cash at bank and in hand		130,310		109,222	
		<u>233,317</u>		<u>228,089</u>	
Creditors: amounts falling due within one year	4	(233,315)		(228,087)	
Net current assets			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	6		<u>2</u>		<u>2</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 22 August 2018 and are signed on its behalf by:



Mr A G Millward
Director

Company Registration No. 03522075

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Douglas Macmillan Hospice Staffordshire Lotteries Limited is a private company limited by shares incorporated in England and Wales. The registered office is Barlaston Road, Blurton, Stoke-on-Trent, Staffordshire, ST3 3NZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the total value of lottery, raffle, donations and scratchcard income during the year.

Lottery receipts are recognised as income at the point at which the draw to which they relate occurs. Receipts for future lottery draws are treated as deferred income until the relevant draw takes place and is included within creditors.

1.3 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 23 (2017 - 22).

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Amounts owed by group undertakings	101,651	116,467
Other debtors	1,356	2,400
	<u>103,007</u>	<u>118,867</u>

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	2,077	3,724
Other creditors	231,238	224,363
	<u>233,315</u>	<u>228,087</u>

5 Retirement benefit schemes

	2018 £	2017 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>19,816</u>	<u>15,739</u>

The company contributes to a defined contribution pension scheme through Douglas Macmillan Hospice for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Steve Archer FCA.
The auditor was Geens Limited.

DOUGLAS MACMILLAN HOSPICE STAFFORDSHIRE LOTTERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2018	2017
£	£
-	1,894
<u> </u>	<u> </u>

9 Parent company

The ultimate parent company is Douglas Macmillan Hospice, a company registered in England and Wales.

Douglas Macmillan Hospice prepares group financial statements and copies can be obtained from Barlaston Road, Blurton, Stoke On Trent, Staffordshire ST3 3NZ.

The company has taken advantage of the exemption available under section 33.1A of FRS 102 whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.