

REGISTERED NUMBER: 03522035 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Makeway Limited

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for the Year Ended 28 February 2019

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Makeway Limited

Company Information
for the Year Ended 28 February 2019

DIRECTORS:

A Gheiace
H Aloochc

SECRETARY:

H Aloochc

REGISTERED OFFICE:

4 Harecroft Lane
Ickenham
Middlesex
UB10 8FD

REGISTERED NUMBER:

03522035 (England and Wales)

ACCOUNTANTS:

Pleasant Accounting Ltd
4 Harecroft Lane
Ickenham
Middlesex
UB10 8FD

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		664,080		670,167
CURRENT ASSETS					
Debtors	5	13,093		6,023	
Cash at bank		<u>37,979</u>		<u>20,902</u>	
		51,072		26,925	
CREDITORS					
Amounts falling due within one year	6	<u>33,137</u>		<u>37,146</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>17,935</u>		<u>(10,221)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			682,015		659,946
CREDITORS					
Amounts falling due after more than one year	7		<u>270,000</u>		<u>270,000</u>
NET ASSETS			<u>412,015</u>		<u>389,946</u>
CAPITAL AND RESERVES					
Called up share capital			900		900
Retained earnings			<u>411,115</u>		<u>389,046</u>
			<u>412,015</u>		<u>389,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Makeway Limited (Registered number: 03522035)

Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2019 and were signed on its behalf by:

A Gheiace - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

Makeway Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on reducing balance and 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2018 and 28 February 2019	<u>526,339</u>	<u>340,287</u>	<u>866,626</u>
DEPRECIATION			
At 1 March 2018	59,311	137,148	196,459
Charge for year	-	6,087	6,087
At 28 February 2019	<u>59,311</u>	<u>143,235</u>	<u>202,546</u>
NET BOOK VALUE			
At 28 February 2019	<u>467,028</u>	<u>197,052</u>	<u>664,080</u>
At 28 February 2018	<u>467,028</u>	<u>203,139</u>	<u>670,167</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade debtors	<u>13,093</u>	<u>6,023</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Bank loans and overdrafts	-	13,417
Trade creditors	-	(1)
Taxation and social security	20,665	10,659
Other creditors	<u>12,472</u>	<u>13,071</u>
	<u>33,137</u>	<u>37,146</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.19 £	28.2.18 £
Other creditors	<u>270,000</u>	<u>270,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>270,000</u>	<u>270,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.