

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Makeway Limited

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for the Year Ended 29 February 2016

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Makeway Limited

Company Information
for the Year Ended 29 February 2016

DIRECTORS:

A Gheiace
H Alooche

SECRETARY:

H Alooche

REGISTERED OFFICE:

4 Harecroft Lane
Ickenham
Middlesex
UB10 8FD

REGISTERED NUMBER:

03522035 (England and Wales)

ACCOUNTANTS:

Pleasant Accounting Ltd
4 Harecroft Lane
Ickenham
Middlesex
UB10 8FD

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		691,679		699,522
CURRENT ASSETS					
Debtors		16,748		16,988	
Cash at bank		<u>13,429</u>		<u>20,910</u>	
		30,177		37,898	
CREDITORS					
Amounts falling due within one year		<u>74,896</u>		<u>90,675</u>	
NET CURRENT LIABILITIES			<u>(44,719)</u>		<u>(52,777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			646,960		646,745
CREDITORS					
Amounts falling due after more than one year	3		<u>270,000</u>		<u>270,000</u>
NET ASSETS			<u>376,960</u>		<u>376,745</u>
CAPITAL AND RESERVES					
Called up share capital	4		900		900
Profit and loss account			<u>376,060</u>		<u>375,845</u>
SHAREHOLDERS' FUNDS			<u>376,960</u>		<u>376,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Makeway Limited (Registered number: 03522035)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2016 and were signed on its behalf by:

H Aloocha - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	866,572
Additions	54
At 29 February 2016	<u>866,626</u>
DEPRECIATION	
At 1 March 2015	167,050
Charge for year	7,897
At 29 February 2016	<u>174,947</u>
NET BOOK VALUE	
At 29 February 2016	<u>691,679</u>
At 28 February 2015	<u>699,522</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	29.2.16 £	28.2.15 £
Repayable by instalments	<u>270,000</u>	<u>270,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
900	Ordinary Shares	1	<u>900</u>	<u>900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.