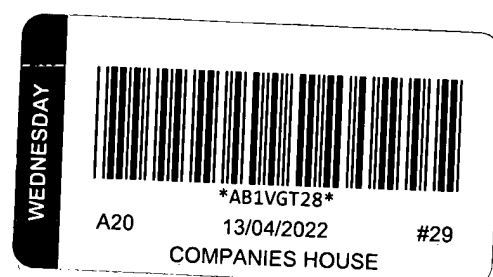


COMPANY REGISTRATION NUMBER
3521688 (ENGLAND AND WALES)

**NEW HALL SCHOOL ENTERPRISES LIMITED
ANNUAL REPORT AND
FINANCIAL STATEMENTS
31 JULY 2021**



NEW HALL SCHOOL ENTERPRISES LIMITED
YEAR ENDED 31 JULY 2021

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NEW HALL SCHOOL ENTERPRISES LIMITED

STATUTORY INFORMATION

YEAR ENDED 31 JULY 2021

Directors	Agnes Williams Janis Croom Katherine Jeffrey
Secretary	Elizabeth Murphy
Registered office	New Hall School The Avenue Boreham Chelmsford Essex CM3 3HS
Registered number	3521688 (England and Wales)
Auditor	RSM UK Audit LLP Blenheim House Newmarket Road Bury St Edmunds Suffolk IP33 3SB
Solicitors	Birketts LLP Providence House 141-145 Princes Street Ipswich Suffolk IP1 1QJ
Bankers	National Westminster Bank plc 4-5 High Street Chelmsford Essex CM1 1BL

NEW HALL SCHOOL ENTERPRISES LIMITED

DIRECTORS' REPORT YEAR ENDED 31 JULY 2021

The directors present their report together with the financial statements of the company for the year ended 31 July 2021.

DIRECTORS

The directors who were in office on the date on which this report was approved and who served throughout the year are as follows:

Agnes Williams
Janis Croom
Katherine Jeffrey

No director had any beneficial interest in the company's issued ordinary share capital during the year (2020 – none).

AUDITOR

The auditor, RSM UK Audit LLP, are deemed to be reappointed under Section 487(2) of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirms that:

- ◆ so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- ◆ the director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by the Companies Act 2006.

Signed by order of the board of directors:



Katherine Jeffrey
Director

Approved by the board on 23 March 2022

NEW HALL SCHOOL ENTERPRISES LIMITED
DIRECTORS' RESPONSIBILITIES
YEAR ENDED 31 JULY 2021

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW HALL SCHOOL ENTERPRISES LIMITED

Opinion

We have audited the financial statements of New Hall School Enterprises Limited (the 'company') for the year ended 31 July 2021 which comprise the Statement of Income and Retained Earnings, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2021 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW HALL SCHOOL ENTERPRISES LIMITED (CONTINUED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the directors' report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW HALL SCHOOL ENTERPRISES LIMITED (CONTINUED)

As a result of these procedures, we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, the Companies Act 2006 and tax compliance regulations. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing financial statement disclosures, inspecting correspondence with local tax authorities and evaluating advice received from external tax advisors.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities> This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Claire Sutherland

CLAIRE SUTHERLAND (Senior Statutory Auditor)
For and on behalf of RSM UK Audit LLP, Statutory Auditor
Chartered Accountants
Blenheim House
Newmarket Road
Bury St Edmunds
Suffolk
IP33 3SB
Date 11/04/22

NEW HALL SCHOOL ENTERPRISES LIMITED

**INCOME STATEMENT
YEAR ENDED 31 JULY 2021**

	2021	2020
	£	£
Turnover	178,530	357,821
Cost of sales	(203,163)	(276,495)
Gross (loss)/profit	(24,633)	81,326
Administrative expenses	(7,292)	(103,569)
Loss for the financial year	(31,925)	(22,243)

NEW HALL SCHOOL ENTERPRISES LIMITED

BALANCE SHEET AS AT 31 JULY 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	3		-		-
Current assets					
Stocks		54,076		57,663	
Debtors	4	382		1,442	
Cash at bank & in hand		36,185		58,833	
		90,643		117,938	
CREDITORS: amounts falling due within one year	5	(142,278)		(137,648)	
Net current liabilities			(51,635)		(19,710)
Total net liabilities			(51,635)		(19,710)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(51,637)		(19,712)
Shareholder's deficit	6		(51,635)		(19,710)

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and are signed on its behalf by:



Katherine Jeffrey
Director

Company number: 3521688

NEW HALL SCHOOL ENTERPRISES LIMITED

PRINCIPAL ACCOUNTING POLICIES YEAR ENDED 31 JULY 2021

Company information

The company is a private company limited by shares, which is incorporated and registered in England (no. 3521688). The address of the registered office is New Hall School, The Avenue, Boreham, Chelmsford, Essex, CM3 3HS.

Basis of accounting

The financial statements have been prepared under the historical cost convention and on a going concern basis, and in accordance with the Companies Act 2006 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, applicable to small entities. The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

Amounts in these financial statements have been rounded to the nearest £, unless otherwise stated.

Going concern

The Pandemic – Covid-19 has impacted on the company's ability to operate during the year. The closure of New Hall School and its facilities to external visitors has reduced turnover for the period by 50% compared to the previous year. This has resulted in a loss for the year of £31,925. The closure of some facilities is anticipated to continue until 2022. The Directors are confident, however, based on the letting enquiries and sustained performance of continued operations, that the company will remain commercially viable over the next 12 – 18 months.

The parent company, New Hall School Trust has confirmed it will provide any necessary financial support to the company for a period of at least 12 months from the date of approval of the financial statements. The directors have evaluated the ability of New Hall School Trust to provide financial support and have not identified any material uncertainties in this regard and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover consists of sales of goods and services at invoiced value excluding VAT. Revenue is recognised in the period in which the company is entitled to receipt and the amount can be measured with reasonable probability.

Tangible fixed assets

Fixtures, fittings and equipment costing more than £2,500 and with an expected useful life exceeding one year are capitalised and depreciated at a rate of 20% per annum on cost in order to write off each asset over its estimated useful life.

Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

NEW HALL SCHOOL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2021

1. Taxation

The directors have agreed to pay an amount equal to any taxable profit to the charitable parent undertaking under the gift aid scheme.

2. Employees

The company has no employees. No director received nor waived any emoluments during the year.

3. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 August 2020 and at 31 July 2021	39,219
Depreciation	
At 1 August 2020 and at 31 July 2021	39,219
Net book values	
At 31 July 2021	-
At 31 July 2020	-

4. Debtors

	2021 £	2020 £
Trade debtors	382	1,442
	<u>382</u>	<u>1,442</u>

5. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	35,826	7,183
Amounts owed to parent undertakings	73,512	118,412
Other taxation and social security	9,929	3,367
Other creditors	23,011	8,686
	<u>142,278</u>	<u>137,648</u>

NEW HALL SCHOOL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2021

6. Reconciliation of movements in shareholder's funds

	2021 £	2020 £
Opening shareholder's funds at 1 August	(19,710)	2,533
Loss for the financial year	(31,925)	(22,243)
Payment to parent charity under the gift aid scheme	-	-
Closing shareholder's funds at 31 July	<u>(51,635)</u>	<u>(19,710)</u>

7. Ultimate parent and control

The company is a wholly owned subsidiary of New Hall School Trust, a registered charity (Charity Registration No. 1110286) and a company limited by guarantee (Company Registration No. 5472420 (England and Wales)). The principal address of New Hall School Trust is New Hall School, The Avenue, Boreham, Chelmsford, Essex, CM3 3HS. New Hall School Trust is the smallest and largest entity for which consolidated accounts including New Hall School Enterprises Limited are prepared. The consolidated accounts for New Hall School Trust are available from its registered office.