

COMPANY REGISTRATION NUMBER

3521688 (ENGLAND AND WALES)

**NEW HALL SCHOOL ENTERPRISES LIMITED
ANNUAL REPORT AND
FINANCIAL STATEMENTS
31 JULY 2016**

TUESDAY



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COMPANIES HOUSE

NEW HALL SCHOOL ENTERPRISES LIMITED
DIRECTORS INFORMATION
YEAR ENDED 31 JULY 2016

Contents	Page
Reports	
Directors' report	2
Independent auditor's report	4
 Financial statements	
Profit and loss account	6
Balance sheet	7
Principal accounting policies	8
Notes to the financial statements	9
 The following page does not form part of the audited financial statements:	
Detailed profit and loss account	11

NEW HALL SCHOOL ENTERPRISES LIMITED
DIRECTORS INFORMATION
YEAR ENDED 31 JULY 2016

Directors

Katherine Jeffrey
Gabrielle Ruiz
Rachel Skells

Secretary

Tony Fisher, Fisher Jones Greenwood
LLP

Registered office

New Hall School
The Avenue
Boreham
Chelmsford
Essex
CM3 3HS

Registered number

3521688 (England and Wales)

Auditor

Crowe Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London EC4Y 8EH

Solicitors

Fisher Jones Greenwood LLP
Charter Court
Newcomen Way
Colchester Business Park
Colchester
Essex
CO4 9YA

Bankers

National Westminster Bank plc
4-5 High Street
Chelmsford
Essex
CM1 1BL

NEW HALL SCHOOL ENTERPRISES LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 JULY 2016

The directors present their report together with the financial statements of the company for the year ended 31 July 2016.

DIRECTORS

The directors who were in office on the date on which this report was approved and who served throughout the year are as follows:

Gabrielle Ruiz
Katherine Jeffrey
Rachel Skells

No director had any beneficial interest in the company's issued ordinary share capital during the year (2015 – none).

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

NEW HALL SCHOOL ENTERPRISES LIMITED
DIRECTORS' REPORT (CONTINUED)
YEAR ENDED 31 JULY 2016

DIRECTORS' RESPONSIBILITIES (CONTINUED)

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

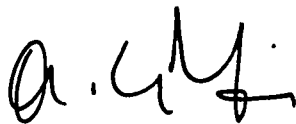
Each of the persons who is a director at the date of approval of this report confirms that:

- ◆ so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- ◆ the director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

in preparing this report, the directors have taken advantage of the small companies exemptions provided by the Companies Act 2006.

Signed by order of the board of directors:

Tony Fisher
Secretary



Approved by the board on

27th February 2016

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW HALL ENTERPRISES LIMITED

We have audited the financial statements of New Hall School Trust for the year ended 31 July 2016 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes numbered 1 to 29.

The financial reporting framework that has been applied in their preparation is applicable law and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Governors and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report and the Strategic Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31 July 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees Annual Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit



Tina Allison
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
St Brides House
10 Salisbury Square
London, EC4Y 8EH

Date: 10 March 2017

NEW HALL SCHOOL ENTERPRISES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2016

	Notes	2016 £	2015 £
TURNOVER	1	301,197	240,223
Cost of sales		<u>(124,564)</u>	<u>(97,381)</u>
GROSS PROFIT		176,633	142,842
Administrative expenses		<u>(131,079)</u>	<u>(147,842)</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES			
before Gift Aid payment	2	45,554	(5,000)
Payment under Gift Aid		<u>40,554</u>	<u>-</u>
PROFIT / (LOSS) FOR THE FINANCIAL YEAR		5,000	(5,000)
RETAINED (LOSSES) / PROFITS			
at 1 August 2015		<u>(5,000)</u>	<u>-</u>
RETAINED PROFITS / (LOSSES)			
at 31 July 2016		<u>0</u>	<u>(5,000)</u>

The notes on pages 8 to 10 form part of these financial statements.

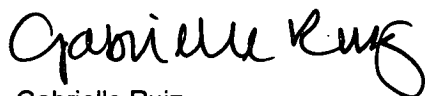
NEW HALL SCHOOL ENTERPRISES LIMITED
BALANCE SHEET
AS AT 31 JULY 2016

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible fixed assets	4		-		-
CURRENT ASSETS					
Debtors	5	30,421		49,731	
Cash at bank & in hand		<u>69,185</u>		<u>57,117</u>	
		99,606		106,848	
CREDITORS: amounts falling due within one year	6	<u>(99,604)</u>		<u>(111,846)</u>	
NET CURRENT ASSETS / (LIABILITIES)			<u>2</u>		<u>(4,998)</u>
TOTAL NET ASSETS /(LIABILITIES)			<u>2</u>		<u>(4,998)</u>
CAPITAL AND RESERVES					
Equity interests:					
Called up share capital	7		2		2
Profit and loss account			<u>0</u>		<u>(5,000)</u>
SHAREHOLDER'S FUNDS	8		<u>2</u>		<u>(4,998)</u>

The notes on pages 8 to 10 form part of these financial statements.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors by:



Gabrielle Ruiz
Director

Approved by the board on 27 February 2017

Company number: 3521688

NEW HALL SCHOOL ENTERPRISES LIMITED
PRINCIPAL ACCOUNTING POLICIES
YEAR ENDED 31 JULY 2016

COMPANY INFORMATION

The company is a private limited company, which is incorporated and registered in England (no. 3521688). The address of the registered office is New Hall School, The Avenue, Boreham, Chelmsford, Essex, CM3 3HS

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and on a going concern basis, and in accordance with the Companies Act 2006 and FRs 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, applicable to small entities. This is the first year of application of FRS 102; no adjustments have been made on transition.

TURNOVER

Turnover consists of sales of goods and services at invoiced value excluding VAT.

TANGIBLE FIXED ASSETS

Fixtures, fittings and equipment are capitalised and depreciated at a rate of 20% per annum on cost in order to write off each asset over its estimated useful life.

CREDITORS

Creditors include payments due to New Hall School Trust for services provided and Gift Aid payment, representing the profit on ordinary activities for the year.

NEW HALL SCHOOL ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2016

1. TURNOVER

Turnover arises solely from the company's principal activity.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE GIFT AID PAYMENT

	2016 £	2015 £
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This is stated after charging:

Auditor's remuneration	3,900	3,800
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3. TAXATION

No taxation is payable on the profit for the year as the directors have agreed to pay an amount equal to any taxable profit to the charitable parent undertaking under gift aid.

4. EMPLOYEES

The company has no employees. No director received nor waived any emoluments during the year.

5. TANGIBLE FIXED ASSETS

**Fixtures,
fittings
and
equipment
£**

Cost

At 1 August 2014 and at 31 July 2016

39,219

Depreciation

At 1 August 2014 and at 31 July 2016

39,219

Net book values

At 31 July 2016

-

At 31 July 2015

-

NEW HALL SCHOOL ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 JULY 2016

6. DEBTORS

	2016 £	2015 £
Trade debtors	27,547	11,257
Amount due from parent undertaking	0	34,682
Accrued income	2,874	3,792
	<u>30,421</u>	<u>49,731</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	5,742	5,088
Other creditors and accruals	24,332	21,817
Amount due to parent undertaking	69,570	84,941
	<u>99,604</u>	<u>111,846</u>

8. SHARE CAPITAL

	Allotted, called up and fully paid 2016 £	2015 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2016 £	2015 £
Equity funds		
Opening shareholder's funds at 1 August 2015	(4998)	2
(Loss) / profit for the financial year	<u>5,000</u>	<u>(5,000)</u>
Closing shareholder's funds at 31 July 2016	<u>2</u>	<u>(4,998)</u>

10. ULTIMATE PARENT AND CONTROL

The company is a wholly owned subsidiary of New Hall School Trust, a registered charity (Charity Registration No. 1110286) and a company limited by guarantee (Company Registration No. 5472420 (England and Wales)). The principal address of New Hall School Trust is, New Hall, The Avenue Boreham, Chelmsford, Essex, CM3 3HS.

New Hall School Trust has undertaken to support the company for 12 months from the date of approval of these financial statements and until further notice thereafter.

NEW HALL SCHOOL ENTERPRISES LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2016

FOR THE INFORMATION OF THE DIRECTORS ONLY

	£	2016 £	£	2015 £
TURNOVER				
Lettings	31,797		46,095	
Hire of sports facilities	26,653		26,319	
Swimming pool and related income	65,508		69,701	
Pupil recruitment commission	124,564		97,381	
Sundry income	1,195		727	
Good Hope Coffee Shop	51,480		-	
		301,197		240,223
LESS: EXPENSES				
Rent and service charge	47,000		34,000	
Utilities	50,064		45,217	
Maintenance, equipment and housekeeping	4,612		60,430	
Pupil recruitment commission	124,564		97,381	
VAT refund	(35,847)		-	
Audit and professional fees	8,238		5,520	
Sundry costs	2,905		2,676	
Good Hope Coffee Shop	54,107		-	
		255,643		245,223
NET PROFIT / (LOSS) BEFORE GIFT AID PAYMENT		45,554		(5,000)

This statement does not form part of the statutory financial statements.