

Company Registration No 03521220 (England and Wales)

**PRESTIGE PRINTING SUPPLIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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# **PRESTIGE PRINTING SUPPLIES LIMITED**

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# PRESTIGE PRINTING SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		33,624		42,048
<b>Current assets</b>					
Stocks		142,194		132,694	
Debtors		458,370		486,405	
Cash at bank and in hand		202		238	
		<u>600,766</u>		<u>619,337</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(627,872)</u>		<u>(624,234)</u>	
<b>Net current liabilities</b>			<u>(27,106)</u>		<u>(4,897)</u>
<b>Total assets less current liabilities</b>			6,518		37,151
<b>Creditors amounts falling due after more than one year</b>			<u>(13,186)</u>		<u>(25,428)</u>
			<u>(6,668)</u>		<u>11,723</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(6,768)</u>		<u>11,623</u>
<b>Shareholders' funds</b>			<u>(6,668)</u>		<u>11,723</u>

# **PRESTIGE PRINTING SUPPLIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

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For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 9 October 2013

G E Hands  
Director



Company Registration No 03521220

# **PRESTIGE PRINTING SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Company has net current liabilities at the balance sheet date. However, the accounts have been prepared on a going concern basis as the director has reviewed the finance available to the Company and is satisfied that this is adequate for a period of at least 12 months from the date of approval of these financial statements

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% or 33.3% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

# PRESTIGE PRINTING SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2012 & at 31 March 2013	88,213
<b>Depreciation</b>	
At 1 April 2012	46,164
Charge for the year	8,425
At 31 March 2013	54,589
<b>Net book value</b>	
At 31 March 2013	33,624
At 31 March 2012	42,048

### 3 Share capital

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100