

Company registration number 03520351

Sutplant Limited

**Unaudited abbreviated financial statements
for**

30th April 2015

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Abbreviated financial statements
for the year ended 30th April 2015

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**Abbreviated balance sheet
as at 30th April 2015**

	Note	2015 £	2014 £
Fixed assets	2		
Tangible assets		1,089,745	926,495
Current assets			
Debtors		29,102	15,788
Cash at bank and in hand		279,303	348,412
		308,405	364,200
Creditors: Amounts falling due within one year	3	(989,401)	(18,179)
Net current (liabilities)/assets		(680,996)	346,021
Total assets less current liabilities		408,749	1,272,516
Creditors: Amounts falling due after more than one year	4	(4,608)	(945,093)
Provisions for liabilities		(69,500)	(46,000)
		334,641	281,423
Capital and reserves			
Called-up equity share capital	5	2	2
Revaluation reserve		51,066	51,066
Profit and loss account		283,573	230,355
Shareholders' funds		334,641	281,423

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

Abbreviated balance sheet *(continued)*
as at 30th April 2015

For the year ended 30th April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

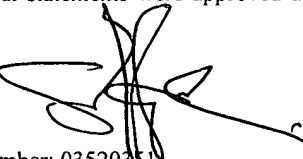
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved and signed by the director and authorised for issue on 21st August 2015.

D Sutcliffe

Company Registration Number: 03520351

A handwritten signature in black ink, appearing to be 'D Sutcliffe', written over the printed name.

The notes on pages 3 to 5 form part of these abbreviated accounts.

Notes to the abbreviated financial statements

for the year ended 30th April 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account in the year.

This is in accordance with the FRSE which, unlike Part 15 of the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Notes to the abbreviated financial statements

for the year ended 30th April 2015

1. Accounting policies (continued)

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost or valuation	
At 1st May 2014	1,230,736
Additions	251,606
Disposals	(116,005)
At 30th April 2015	<u><u>1,366,337</u></u>
Depreciation	
At 1st May 2014	304,241
Charge for year	55,305
On disposals	(82,954)
At 30th April 2015	<u><u>276,592</u></u>
Net book value	
At 30th April 2015	<u><u>1,089,745</u></u>
At 30th April 2014	<u><u>926,495</u></u>

The director considers that the open market value of the freehold investment properties held for investment at 30 April 2015, was £613,208 (2014 - £613,208), which includes 6 North Street with a value in the accounts of £305,708, Cobble Cottage with a value in the accounts of £192,500, and 33 Westmorland street with a value in the accounts of £115,000.

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Hire purchase agreements	<u><u>13,977</u></u>	<u><u>-</u></u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Hire purchase agreements	<u><u>4,608</u></u>	<u><u>-</u></u>

5. Share capital

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

Notes to the abbreviated financial statements
for the year ended 30th April 2015

6. Ultimate parent company

The ultimate parent undertaking is Sutplant Holdings Limited, a company registered in England and Wales which is under the control of D Sutcliffe.