

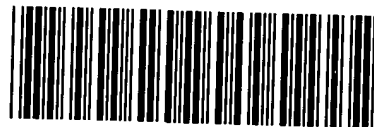
Company registration number 03520344

**Sutcliffe Construction Limited**

**Unaudited abbreviated financial statements  
for**

**30th April 2015**

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**Abbreviated financial statements**  
**for the year ended 30th April 2015**

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**Abbreviated balance sheet  
as at 30th April 2015**

	Note	2015 £	£	2014 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			77,317		92,194
<b>Current assets</b>					
Stocks		17,755		5,241	
Debtors		541,452		1,112,592	
Cash at bank and in hand		1,592,911		281,413	
		<u>2,152,118</u>		<u>1,399,246</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(1,561,743)</u>		<u>(899,711)</u>	
<b>Net current assets</b>			<u>590,375</u>		<u>499,535</u>
<b>Total assets less current liabilities</b>			<u>667,692</u>		<u>591,729</u>
<b>Provisions for liabilities</b>			<u>(15,000)</u>		<u>(17,000)</u>
			<u>652,692</u>		<u>574,729</u>
<b>Capital and reserves</b>					
Called-up equity share capital	3		2		2
Profit and loss account			<u>652,690</u>		<u>574,727</u>
<b>Shareholders' funds</b>			<u>652,692</u>		<u>574,729</u>

For the year ended 30th April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the directors and authorised for issue on 21st August 2015, and are signed on their behalf by:

D Sutcliffe

Company Registration Number 03920344

The notes on pages 2 to 3 form part of these abbreviated accounts.

## **Notes to the abbreviated financial statements**

### **for the year ended 30th April 2015**

#### **1. Accounting policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- over the life of the lease
Plant machinery, fixtures and fittings	- 10% and 25% reducing balance
Computer equipment	- 33.3% reducing balance

##### **Stocks**

Stocks are stated at the lower of cost, including labour and overheads where appropriate, and net realisable value.

##### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Notes to the abbreviated financial statements**  
**for the year ended 30th April 2015**

**2. Fixed assets**

	Tangible Assets £
<b>Cost</b>	
At 1st May 2014	393,350
Additions	32,947
Disposals	(41,270)
<b>At 30th April 2015</b>	<b><u>385,027</u></b>
<b>Depreciation</b>	
At 1st May 2014	301,156
Charge for year	14,141
On disposals	(7,587)
<b>At 30th April 2015</b>	<b><u>307,710</u></b>
<b>Net book value</b>	
<b>At 30th April 2015</b>	<b><u>77,317</u></b>
At 30th April 2014	<u>92,194</u>

**3. Share capital**

**Allotted, called up and fully paid:**

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**4. Ultimate parent company**

The ultimate parent undertaking is Sutcliffe Construction Holdings Limited, a company registered in England and Wales which is not under the control of any one party.