

Company registration number 03520344

Sutcliffe Construction Limited

Unaudited abbreviated financial statements

for

30th April 2016



Abbreviated financial statements
for the year ended 30th April 2016

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**Abbreviated balance sheet
as at 30th April 2016**

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		104,935	77,317
Current assets			
Stocks		25,235	17,755
Debtors		281,034	541,452
Cash at bank and in hand		1,695,367	1,592,911
		<u>2,001,636</u>	<u>2,152,118</u>
Creditors: Amounts falling due within one year		<u>(1,338,729)</u>	<u>(1,561,743)</u>
Net current assets		<u>662,907</u>	<u>590,375</u>
Total assets less current liabilities		<u>767,842</u>	<u>667,692</u>
Provisions for liabilities		<u>(18,000)</u>	<u>(15,000)</u>
		<u>749,842</u>	<u>652,692</u>
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account		<u>749,840</u>	<u>652,690</u>
Shareholders' funds		<u>749,842</u>	<u>652,692</u>

For the year ended 30th April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

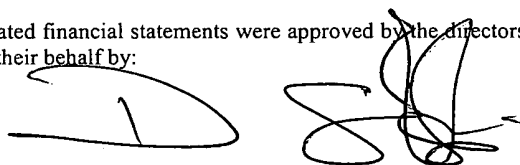
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the directors and authorised for issue on 21st September 2016, and are signed on their behalf by:

D Sutcliffe



Company Registration Number: 03520344

The notes on pages 2 to 3 form part of these abbreviated accounts.

Notes to the abbreviated financial statements

for the year ended 30th April 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over the life of the lease
Plant machinery, fixtures and fittings	-	10% reducing balance
Computer equipment	-	33.3% reducing balance

Stocks

Stocks are stated at the lower of cost, including labour and overheads where appropriate, and net realisable value.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Notes to the abbreviated financial statements

for the year ended 30th April 2016

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Notes to the abbreviated financial statements

for the year ended 30th April 2016

1. Accounting policies *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
At 1st May 2015	385,027
Additions	44,480
Disposals	<u>(20,692)</u>
At 30th April 2016	<u>408,815</u>
Depreciation	
At 1st May 2015	307,710
Charge for year	15,664
On disposals	<u>(19,494)</u>
At 30th April 2016	<u>303,880</u>
Net book value	
At 30th April 2016	<u>104,935</u>
At 30th April 2015	<u>77,317</u>

3. Share capital

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. Ultimate parent company

The ultimate parent undertaking is Sutcliffe Construction Holdings Limited, a company registered in England and Wales which is not under the control of any one party.