

COMPANY REGISTRATION NUMBER 03520095

**AACR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MAY 2010**



**BARNETT SPOONER**

Chartered Accountants  
The Old Steppe House  
Brighton Road  
Godalming  
Surrey  
GU7 1NS

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**AACR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

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**AACR LIMITED**

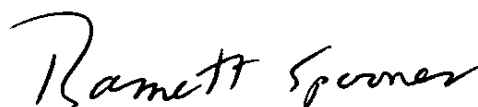
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF AACR LIMITED**

**YEAR ENDED 31 MAY 2010**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 May 2010, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BARNETT SPOONER  
Chartered Accountants

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*25th February 2011*

**AACR LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2010**

	Note	2010 £	£	2009 £
<b>FIXED ASSETS</b>				
Investments	2		1	1
<b>CURRENT ASSETS</b>				
Debtors		12,659		63,660
Cash at bank and in hand		97,079		-
		<u>109,738</u>		<u>63,660</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>91,501</u>		<u>41,862</u>
<b>NET CURRENT ASSETS</b>			<u>18,237</u>	<u>21,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,238</u>	<u>21,799</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>18,138</u>	<u>21,699</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,238</u>	<u>21,799</u>

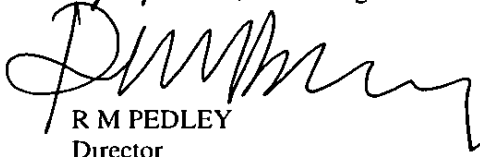
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25/02/2011, and are signed on their behalf by

  
R M PEDLEY  
Director

Company Registration Number 03520095

The notes on pages 3 to 4 form part of these abbreviated accounts.

**AACR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Investments</b>	
	<b>£</b>	
<b>COST</b>		
At 1 June 2009 and 31 May 2010		<u><b>1</b></u>
<b>NET BOOK VALUE</b>		
At 31 May 2010		<u><b>1</b></u>
At 31 May 2009		<u><b>1</b></u>
The company owns 100% of the issued share capital of the following company		
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Aggregate capital and reserves		
Polished Designs Limited	<b>1</b>	<b>1</b>
Dormant		
Profit and (loss) for the year		
Polished Designs Limited	<b>-</b>	<b>-</b>
Dormant		

**AACR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>