

REGISTERED NUMBER: 03519956 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

TWIXUS (GARLAND HILL) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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TWIXUS (GARLAND HILL) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: Mrs M J Beal

SECRETARY: G S Beal

REGISTERED OFFICE: Garland Hill House
Sandy Lane
St Pauls Cray
Orpington
Kent
BR5 3SZ

REGISTERED NUMBER: 03519956 (England and Wales)

ACCOUNTANTS: F C Gillmore & Co Limited
Chartered Accountants
198 Leasons Hill
Chislehurst
Kent
BR7 6QH

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		139,250		216,002
CURRENT ASSETS					
Debtors	5	12,750		9,000	
Cash at bank and in hand		<u>911,549</u>		<u>651,885</u>	
		924,299		660,885	
CREDITORS					
Amounts falling due within one year	6	<u>118,934</u>		<u>105,302</u>	
NET CURRENT ASSETS			<u>805,365</u>		<u>555,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			944,615		771,585
PROVISIONS FOR LIABILITIES			<u>7,441</u>		<u>17,858</u>
NET ASSETS			<u>937,174</u>		<u>753,727</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>937,173</u>		<u>753,726</u>
SHAREHOLDERS' FUNDS			<u>937,174</u>		<u>753,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 December 2018 and were signed by:

Mrs M J Beal - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

TWIXUS (GARLAND HILL) LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced Fees to clients, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 42 (2017 - 41) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>682,102</u>
DEPRECIATION	
At 1 April 2017	466,100
Charge for year	<u>76,752</u>
At 31 March 2018	<u>542,852</u>
NET BOOK VALUE	
At 31 March 2018	<u>139,250</u>
At 31 March 2017	<u>216,002</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Other debtors	<u>12,750</u>	<u>9,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	61,863	61,701
Taxation and social security	54,671	41,201
Other creditors	<u>2,400</u>	<u>2,400</u>
	<u>118,934</u>	<u>105,302</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
Mrs M J Beal		
Balance outstanding at start of year	-	1,142
Amounts advanced	12,750	-
Amounts repaid	-	(1,142)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,750</u>	<u>-</u>

Since the Balance Sheet the loan has been repaid.

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 (2017 - £5,000) were paid to the director .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. **RELATED PARTY DISCLOSURES - continued**

The Premises occupied by the Company are owned by the Director, M J Beal and the annual rent paid by the Company is £30,000 per annum. (2017-£30,000)

Controlling Party

During the two years ended 31st March 2018 Mrs M J Beal, a director, controlled the company by virtue of a controlling interest of 100% of the ordinary issued share capital.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TWIXUS (GARLAND HILL) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TWIXUS (GARLAND HILL) LIMITED for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of TWIXUS (GARLAND HILL) LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TWIXUS (GARLAND HILL) LIMITED and state those matters that we have agreed to state to the director of TWIXUS (GARLAND HILL) LIMITED in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TWIXUS (GARLAND HILL) LIMITED and its director for our work or for this report.

It is your duty to ensure that TWIXUS (GARLAND HILL) LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TWIXUS (GARLAND HILL) LIMITED. You consider that TWIXUS (GARLAND HILL) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TWIXUS (GARLAND HILL) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

F C Gillmore & Co Limited
Chartered Accountants
198 Leasons Hill
Chislehurst
Kent
BR7 6QH

5 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.