

COMPANY NUMBER

3519848

England and Wales

RGS SHEETMETAL LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

HALLIWELL & COMPANY ACCOUNTANTS & TAX ADVISORS LLP

CHARTERED MANAGEMENT ACCOUNTANTS

IRWELL HOUSE

223 BACUP ROAD

RAWTENSTALL

LANCASHIRE

BB4 7PA

ENGLAND



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RGS SHEETMETAL LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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RGS SHEETMETAL LIMITED
COMPANY INFORMATION

Directors	John Craig Lynn Craig
Accountants	Halliwell & Company Accountants & Tax Advisors LLP Chartered Management Accountants Irwell House 223 Bacup Road Rawtenstall Lancashire BB4 7PA England
Bankers	HSBC Plc 12 Manchester Road Burnley Lancashire BB11 1JH England
Registered Office	Unit 8 Forbes Court Billington Road Burnley Lancashire BB11 5UB England
Registered Number	3519848 England and Wales

RGS SHEETMETAL LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2013

The directors present their report and accounts for the year ended 31 March 2013

Principal Activities

The company's principal activity is that of metal fabrication

Directors

The following persons served as directors during the year

John Craig

Lynn Craig

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare the accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 June 2013

John Craig

Director



**ACCOUNTANTS' REPORT
TO THE DIRECTORS OF
RGS SHEETMETAL LIMITED**

You consider that the company is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the Balance Sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related Notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Halliwell & Company Accountants & Tax Advisors LLP
Chartered Management Accountants
Irwell House
223 Bacup Road
Rawtenstall
Lancashire
BB4 7PA
England

28 June 2013

RGS SHEETMETAL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013	2012
		£	£
Turnover		642,323	883,103
Cost of sales		(272,565)	(421,287)
Gross profit		<u>369,758</u>	<u>461,816</u>
Distribution costs		-	-
Administrative expenses		418,291	448,155
Other operating income		(3,400)	-
		<u>(414,891)</u>	<u>(448,155)</u>
Operating (loss) / profit	2	<u>(45,133)</u>	<u>13,661</u>
Interest receivable and similar income		-	-
Interest payable and similar charges		5,496	6,995
		<u>(5,496)</u>	<u>(6,995)</u>
(Loss) / Profit on ordinary activities before taxation		<u>(50,629)</u>	<u>6,666</u>
Tax on profit / (loss) on ordinary activities		-	6,812
(Loss) / Profit on ordinary activities after taxation		<u><u>(50,629)</u></u>	<u><u>13,478</u></u>

RGS SHEETMETAL LIMITED
BALANCE SHEET
AS AT 31 MARCH 2013

	Notes	2013	2012
		£	£
Fixed Assets			
Tangible assets	3	250,781	92,723
		<u>250,781</u>	<u>92,723</u>
Current Assets			
Stocks		635	635
Debtors	4	133,451	188,362
Cash at bank and in hand		590	2,754
		<u>134,676</u>	<u>191,751</u>
Creditors amounts falling due within one year	5	(279,301)	(251,253)
Net current liabilities		<u>(144,625)</u>	<u>(59,502)</u>
Total assets less current liabilities		<u>106,156</u>	<u>33,221</u>
Creditors amounts falling due after more than one year	6	(168,815)	(45,252)
Net liabilities		<u>(62,659)</u>	<u>(12,031)</u>
Capital and Reserves			
Called up share capital	7	3	2
Profit and loss account	8	(62,662)	(12,033)
Shareholders' funds		<u>(62,659)</u>	<u>(12,031)</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



John Craig
Director

Approved by the board on 28 June 2013

RGS SHEETMETAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of the invoiced value (excluding V A T) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal

Tangible fixed assets

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to recoverable amount. Any such write down would be charged to operating profit.

Freehold buildings	0.0%
Plant & machinery	25.0% Reducing Balance
Motor vehicles	25.0% Reducing Balance
Fixtures, fittings and office equipment	25.0% Reducing Balance

2 Operating profit

The operating profit is stated after

Depreciation of tangible fixed assets

Directors' remuneration

	2013	2012
	£	£
Depreciation of tangible fixed assets	22,428	29,741
Directors' remuneration	16,800	16,800

3 Tangible fixed assets

	Land & buildings	Vehicles, plant & machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2012	3,500	285,914	13,692	303,106
Additions	180,000	400	86	180,486
At 31 March 2013	183,500	286,314	13,778	483,592

RGS SHEETMETAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

Depreciation

At 1 April 2012	-	201,183	9,200	210,383
Provided in the year	-	21,283	1,145	22,428
At 31 March 2013	-	222,466	10,345	232,811
Net book value				
At 31 March 2013	183,500	63,848	3,433	250,781
At 31 March 2012	3,500	84,731	4,492	92,723

4 Debtors

	2013	2012
	£	£
Trade debtors	133,451	181,550
Other debtors	-	6,812
	<u>133,451</u>	<u>188,362</u>

5 Creditors amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts	203,641	170,903
Trade creditors	43,142	33,433
Corporation tax	38	-
Other taxation and social security	31,760	46,197
Accruals and other deferred income	720	720
	<u>279,301</u>	<u>251,253</u>

RGS SHEETMETAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

6 Creditors amounts falling due after more than one year	2013	2012
	£	£
Bank loans and overdrafts	17,584	45,252
Other creditors	151,231	-
	<u>168,815</u>	<u>45,252</u>

Debt due after more than one year		
repayable between one and five years	168,815	45,252
repayable in five years or more	-	-
	<u>168,815</u>	<u>45,252</u>

7 Called up share capital	2013	2012
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 00 each	2	2
1 preference B share of £1 00 each	1	-
	<u>3</u>	<u>2</u>

8 Reserves	Profit and loss account £
At 1 April 2012	(12,033)
Loss for the year	(50,629)
At 31 March 2013	<u>(62,662)</u>