

# Airwaves Communications (South West) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Gilbic Roberts Limited  
Chartered Certified Accountants  
1 Church Terrace  
Yeovil  
Somerset  
BA20 1HX

**Airwaves Communications (South West) Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Airwaves Communications (South West) Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Airwaves Communications (South West) Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Airwaves Communications (South West) Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Airwaves Communications (South West) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Airwaves Communications (South West) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Airwaves Communications (South West) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Airwaves Communications (South West) Limited. You consider that Airwaves Communications (South West) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Airwaves Communications (South West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Gilbie Roberts Limited  
Chartered Certified Accountants  
1 Church Terrace  
Yeovil  
Somerset  
BA20 1HX  
9 September 2015

**Airwaves Communications (South West) Limited**  
**(Registration number: 03518679)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		544	2,890
<b>Current assets</b>			
Stocks		5,000	6,000
Debtors		6,979	8,872
Cash at bank and in hand		1,494	1,164
		13,473	16,036
Creditors: Amounts falling due within one year		(39,606)	(46,458)
Net current liabilities		(26,133)	(30,422)
Net liabilities		(25,589)	(27,532)
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(25,689)	(27,632)
Shareholders' deficit		(25,589)	(27,532)

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 August 2015

.....  
Mr M A Miller  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Airwaves Communications (South West) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

These financial statements have been prepared on a going concern basis. The director has considered the next 12 months and feels that the company should be able to continue trading over this period with the support of his loan to the company. At the present time the company is showing a profit and is making repayments to the director. The director has reduced his salary to £nil for the time being which will assist profitability.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Airwaves Communications (South West) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2014	20,675	20,675
Disposals	<u>(3,000)</u>	<u>(3,000)</u>
At 31 March 2015	<u>17,675</u>	<u>17,675</u>
<b>Depreciation</b>		
At 1 April 2014	17,785	17,785
Charge for the year	96	96
Eliminated on disposals	<u>(750)</u>	<u>(750)</u>
At 31 March 2015	<u>17,131</u>	<u>17,131</u>
<b>Net book value</b>		
At 31 March 2015	<u><u>544</u></u>	<u><u>544</u></u>
At 31 March 2014	<u><u>2,890</u></u>	<u><u>2,890</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £0.10 each	1,000	100	1,000	100
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Page 4

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