

COMPANY REGISTRATION NUMBER 3518554

DOMINIC WINTER BOOK AUCTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2011



STONE & CO
Chartered Accountants
2 Charnwood House
Marsh Road
Ashton
Bristol
BS3 2NA

DOMINIC WINTER BOOK AUCTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

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DOMINIC WINTER BOOK AUCTIONS LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>116,392</u>	<u>142,767</u>
CURRENT ASSETS			
Debtors		284,480	213,724
Cash at bank and in hand		<u>59</u>	<u>104</u>
		284,539	213,828
CREDITORS: Amounts falling due within one year		<u>161,813</u>	<u>198,067</u>
NET CURRENT ASSETS		<u>122,726</u>	<u>15,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>239,118</u>	<u>158,528</u>
CREDITORS: Amounts falling due after more than one year		19,250	19,250
PROVISIONS FOR LIABILITIES		<u>13,256</u>	<u>16,826</u>
		<u>206,612</u>	<u>122,452</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>206,610</u>	<u>122,450</u>
SHAREHOLDERS' FUNDS		<u>206,612</u>	<u>122,452</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

DOMINIC WINTER BOOK AUCTIONS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/11/11 and are signed on their behalf by



MR D WINTER
Director

Company Registration Number 3518554

DOMINIC WINTER BOOK AUCTIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Reference Library	- 5% of initial cost
Fixtures & Fittings	- 10% of initial cost
Motor Vehicles	- 25% of written down value
Computer	- 30% of written down value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

DOMINIC WINTER BOOK AUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010 and 31 August 2011	<u>303,983</u>
DEPRECIATION	
At 1 September 2010	161,216
Charge for year	<u>26,375</u>
At 31 August 2011	<u>187,591</u>
NET BOOK VALUE	
At 31 August 2011	<u>116,392</u>
At 31 August 2010	<u>142,767</u>

3. TRANSACTIONS WITH THE DIRECTORS

The company was under the control of its directors Mr D Winter & Mrs M Winter throughout the current and previous year

During the year the directors maintained a joint loan account with the company. At the year end the company owed its directors £490 (2009 £288), the balance of which is included in 'other creditors'. The balance is interest free and there are no fixed repayment terms

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

DOMINIC WINTER BOOK AUCTIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2011****4. SHARE CAPITAL** *(continued)***Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

DOMINIC WINTER BOOK AUCTIONS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF DOMINIC WINTER BOOK
AUCTIONS LIMITED**

YEAR ENDED 31 AUGUST 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 August 2011, set out on pages 1 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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29/11/11



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