

Registered Number 03518169

SCL COMMUNICATIONS LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	917,320	880,727
Investments	3	-	100,000
		<u>917,320</u>	<u>980,727</u>
Current assets			
Debtors		1,061,290	4,410
Cash at bank and in hand		32,542	349,627
		<u>1,093,832</u>	<u>354,037</u>
Creditors: amounts falling due within one year		<u>(806,575)</u>	<u>(251,303)</u>
Net current assets (liabilities)		<u>287,257</u>	<u>102,734</u>
Total assets less current liabilities		<u>1,204,577</u>	<u>1,083,461</u>
Creditors: amounts falling due after more than one year		(53,365)	(49,295)
Total net assets (liabilities)		<u>1,151,212</u>	<u>1,034,166</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		33,094	0
Profit and loss account		1,118,018	1,034,066
Shareholders' funds		<u>1,151,212</u>	<u>1,034,166</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 November 2015

And signed on their behalf by:

Mr S Longford, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment properties Not depreciated

Motor vehicle 25% straight line

Fixtures, fittings & equipment 25% straight line

Other accounting policies

Investment properties

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Related parties

During the year the company's share capital was purchased by SCL Ventures Ltd. The company was charged £45,000 as a management charge from SCL Ventures Ltd, which was paid in full. During the year the company provided a loan to SCL Ventures Ltd of £1,072,500. The company has since received £20,000 and therefore included in debtors is £1,052,500 owed from SCL Ventures Ltd.

During the year the company provided services to Bluepoint Technologies Ltd for a sum of £24,000 which was received in full. The company received a loan from Bluepoint Technologies Ltd of £272,200 which is included in creditors.

All transactions were on an arms length basis.

Ultimate controlling party

The company is controlled by Mr S Longford who is a director and shareholder of SCL Ventures Ltd.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	905,873
Additions	9,761
Disposals	-
Revaluations	33,094
Transfers	-
At 31 March 2015	<u>948,728</u>
Depreciation	
At 1 April 2014	25,146
Charge for the year	6,262
On disposals	-
At 31 March 2015	<u>31,408</u>
Net book values	
At 31 March 2015	<u>917,320</u>
At 31 March 2014	<u>880,727</u>

3 Fixed assets Investments

Cost at 01/04/2014 - 100,000

Disposals - (100,000)

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