

Associated Leasing Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2018

J D Bregman & Co Limited
Chartered Accountants
Churchill House
120 Bunns Lane
Mill Hill
London
NW7 2AS

Associated Leasing Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 4</u>

Associated Leasing Limited

Company Information

Director	M Suchdev
Registered office	1 Longberrys Cricklewood Lane London NW2 2TE
Accountants	J D Bregman & Co Limited Chartered Accountants Churchill House 120 Bunns Lane Mill Hill London NW7 2AS

Associated Leasing Limited
(Registration number: 03517662)
Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		2,041	1,826
Creditors: Amounts falling due within one year	<u>4</u>	<u>(91,331)</u>	<u>(90,870)</u>
Net liabilities		<u>(89,290)</u>	<u>(89,044)</u>
Capital and reserves			
Called up share capital	<u>5</u>	2	2
Profit and loss account		<u>(89,292)</u>	<u>(89,046)</u>
Total equity		<u>(89,290)</u>	<u>(89,044)</u>

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 October 2018

.....
M Suchdev
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

Associated Leasing Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Longberrys
Cricklewood Lane
London
NW2 2TE

These financial statements were authorised for issue by the director on 23 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis, which assumes the company will continue to trade. The validity in this assumption is dependent on the continued support from the company's creditors and shareholders.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

Associated Leasing Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

4 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		90,000	90,000
Taxation and social security		-	40
Accruals and deferred income		200	200
Other creditors		1,131	630
		<u>91,331</u>	<u>90,870</u>

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.