

Registered Number 3517662

England and Wales

Associated Leasing Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2012

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**Associated Leasing Limited  
Accountants' Report  
For the year ended 28 February 2012**

**Chartered Accountants' Report to the Board of Directors**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2012 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Fields  
Churchill House  
120 Bunns Lane  
Mill Hill  
London  
NW7 2AP

**Dated:** 20 November 2012

**Associated Leasing Limited**  
**Abbreviated Balance Sheet**  
**As at 28 February 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	13,130	52,757
		<u>13,130</u>	<u>52,757</u>
<b>Current assets</b>			
Debtors		-	18,000
Cash at bank and in hand		3,154	6,135
		<u>3,154</u>	<u>24,135</u>
<b>Creditors: amounts falling due within one year</b>		(104,348)	(85,064)
<b>Net current liabilities</b>		<u>(101,194)</u>	<u>(60,929)</u>
<b>Total assets less current liabilities</b>		<u>(88,064)</u>	<u>(8,172)</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(69,200)
<b>Net liabilities</b>		<u>(88,064)</u>	<u>(77,372)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(88,066)	(77,374)
<b>Shareholders funds</b>		<u>(88,064)</u>	<u>(77,372)</u>

For the year ended 28 February 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



.....  
M Suchdev  
Director

Date approved by the board 20 November 2012

Associated Leasing Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 28 February 2012

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 01 March 2011	102,331
Disposals	(47,000)
At 28 February 2012	<u>55,331</u>
<b>Depreciation</b>	
At 01 March 2011	49,574
Disposals	(11,750)
Charge for year	4,377
At 28 February 2012	<u>42,201</u>
<b>Net book values</b>	
At 28 February 2012	<u>13,130</u>
At 28 February 2011	<u>52,757</u>

**3 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted called up and fully paid</b>		
2 Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>