

CRANFIELDS ACCOUNTANCY SERVICES LIMITED
Company No. 3517300

**ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH 2015**

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COMPANIES HOUSE

CRANFIELDS ACCOUNTANCY SERVICES LIMITED
ABBREVIATED BALANCE SHEET AT 31ST MARCH 2015

	Notes	2015	2014
		£	£
FIXED ASSETS			
Tangible assets	2	10,948	13,760
CURRENT ASSETS			
Debtors		10,974	10,098
Cash at bank and in hand		<u>37,458</u>	<u>16,097</u>
		48,432	26,195
CREDITORS			
Amounts falling due within one year		(<u>45,137</u>)	(<u>25,058</u>)
Net current assets		<u>3,295</u>	<u>1,137</u>
Total assets less current liabilities		14,243	14,897
CREDITORS			
Amounts falling due after more than one year		-	-
PROVISIONS FOR LIABILITIES		<u>1,320</u>	<u>1,063</u>
Net assets		<u>15,563</u>	<u>15,960</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>15,561</u>	<u>15,958</u>
Shareholders' funds		<u>15,563</u>	<u>15,960</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

PM Cocoracchio

Mrs. P. M. Cocoracchio

Director

Approved by the board on 8th December 2015

CRANFIELDS ACCOUNTANCY SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	20% on the reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

CRANFIELDS ACCOUNTANCY SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

2. TANGIBLE FIXED ASSETS		Total
		£
Cost		
At 1 st April 2014		27,820
Additions		-
Disposals		-
At 31 st March 2015		<u>27,820</u>
Depreciation		
At 1 st April 2014		14,060
Charge for the year		2,812
On disposals		-
At 30 th June 2015		<u>16,872</u>
Net book value		
At 31 st March 2015		<u>10,948</u>
At 31 st March 2014		<u>13,760</u>
3. SHARE CAPITAL	2015	2014
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>