

**LADYFIELDS RESIDENTS ASSOCIATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Enhance Accountancy

Chartered Accountants & Business Growth Advisers

The Fort Offices
Artillery Business Park
Oswestry
Shropshire
SY11 4AD

Ladyfields Residents Association Limited
Unaudited Financial Statements
For The Year Ended 30 November 2020

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Ladyfields Residents Association Limited
Balance Sheet
As at 30 November 2020

Registered number: 03515394

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	760		489	
Cash at bank and in hand		26,477		25,416	
		<u>27,237</u>		<u>25,905</u>	
Creditors: Amounts Falling Due Within One Year	4	(350)		(541)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			26,887		25,364
			<u>26,887</u>		<u>25,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>26,887</u>		<u>25,364</u>
NET ASSETS			<u>26,887</u>		<u>25,364</u>
CAPITAL AND RESERVES					
Called up share capital	5		17		17
Profit and Loss Account			26,870		25,347
			<u>26,887</u>		<u>25,364</u>
SHAREHOLDERS' FUNDS			<u>26,887</u>		<u>25,364</u>

Ladyfields Residents Association Limited
Balance Sheet (continued)
As at 30 November 2020

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Oliver

Director

15/02/2021

The notes on page 3 form part of these financial statements.

Ladyfields Residents Association Limited
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019: NIL)

3. Debtors

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	461	461
Other debtors	299	28
	<hr/> 760	<hr/> 489
	<hr/> <hr/>	<hr/> <hr/>

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Accruals and deferred income	350	541
	<hr/> 350	<hr/> 541
	<hr/> <hr/>	<hr/> <hr/>

5. Share Capital

	2020	2019
Allotted, Called up and fully paid	17	17
	<hr/> <hr/>	<hr/> <hr/>

6. Ultimate Controlling Party

The company has no ultimate controlling party.

7. General Information

Ladyfields Residents Association Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03515394. The registered office is 8 Ladyfields Close, Bobbing, Sittingbourne, Kent, ME9 8TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.