

REGISTERED NUMBER: 03514874 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

ACORN POLYMERS (U.K.) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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ACORN POLYMERS (U.K.) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS: S M Smith
M J Smith

SECRETARY: Mrs G Smith

REGISTERED OFFICE: 378 Crompton Way
Bolton
Lancashire
BL2 3AF

REGISTERED NUMBER: 03514874 (England and Wales)

ACCOUNTANTS: P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

BANKERS: The Co-operative Bank plc
P O Box 101
1 Balloon Street
Manchester
Lancashire
M60 4EP

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		869,103		887,570
CURRENT ASSETS					
Stocks		52,400		49,250	
Debtors		270,681		268,524	
Cash at bank and in hand		113,587		148,402	
		436,668		466,176	
CREDITORS					
Amounts falling due within one year		114,250		101,751	
NET CURRENT ASSETS			322,418		364,425
TOTAL ASSETS LESS CURRENT LIABILITIES			1,191,521		1,251,995
PROVISIONS FOR LIABILITIES			43,973		45,359
NET ASSETS			1,147,548		1,206,636
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			1,147,538		1,206,626
SHAREHOLDERS' FUNDS			1,147,548		1,206,636

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

S M Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,257,792
Additions	<u>61,609</u>
At 31 March 2016	<u>1,319,401</u>
DEPRECIATION	
At 1 April 2015	370,222
Charge for year	<u>80,076</u>
At 31 March 2016	<u>450,298</u>
NET BOOK VALUE	
At 31 March 2016	<u>869,103</u>
At 31 March 2015	<u>887,570</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.