

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

ACORN POLYMERS (U.K.) LIMITED



ACORN POLYMERS (U.K.) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006**

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ACORN POLYMERS (U.K.) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTOR:	S M Smith
SECRETARY:	Mrs G Smith
REGISTERED OFFICE:	378 Crompton Way Bolton Lancashire BL2 3AF
REGISTERED NUMBER:	3514874
ACCOUNTANTS:	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS:	The Co-operative Bank plc P O Box 101 1 Balloon Street Manchester M60 4EP

ACORN POLYMERS (U.K.) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	2		36,746		24,909
CURRENT ASSETS					
Stocks		11,350		6,300	
Debtors		135,421		124,865	
Cash at bank		226,353		140,574	
		<u>373,124</u>		<u>271,739</u>	
CREDITORS					
Amounts falling due within one year		<u>74,494</u>		<u>67,282</u>	
NET CURRENT ASSETS			<u>298,630</u>		<u>204,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			335,376		229,366
PROVISIONS FOR LIABILITIES			<u>1,684</u>		<u>1,329</u>
NET ASSETS			<u><u>333,692</u></u>		<u><u>228,037</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>333,690</u>		<u>228,035</u>
SHAREHOLDERS' FUNDS			<u><u>333,692</u></u>		<u><u>228,037</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

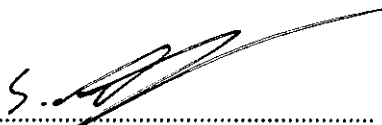
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 11th December 2006 and were signed by:


.....
S M Smith - Director

The notes form part of these abbreviated accounts

ACORN POLYMERS (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	49,387
Additions	24,086
	<hr/>
At 31 March 2006	73,473
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DEPRECIATION	
At 1 April 2005	24,478
Charge for year	12,249
	<hr/>
At 31 March 2006	36,727
	<hr/>
NET BOOK VALUE	
At 31 March 2006	36,746
	<hr/>
At 31 March 2005	24,909
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>