

CAMBERLEY ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

WESTON KAY
CHARTERED ACCOUNTANTS

73/75 Mortimer Street,
London W1W 7SQ



CAMBERLEY ESTATES LIMITED

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CAMBERLEY ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Investments	2		237,171		88,920
Current assets					
Debtors		-		221	
Cash at bank and in hand		9,843		4,617	
		<u>9,843</u>		<u>4,838</u>	
Creditors: amounts falling due within one year		<u>(452,555)</u>		<u>(222,545)</u>	
Net current liabilities			(442,712)		(217,707)
Total assets less current liabilities			<u>(205,541)</u>		<u>(128,787)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(205,543)		(128,789)
Shareholders' funds			<u>(205,541)</u>		<u>(128,787)</u>

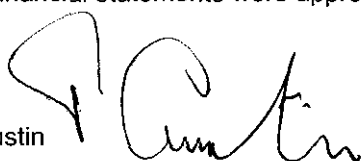
In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 October 2003

P Austin
Director



CAMBERLEY ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Investments £
Cost	
At 1 April 2002	303,630
Additions	257,882
Disposals	(35,918)
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At 31 March 2003	525,594
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Provisions for diminution in value	
At 1 April 2002	214,710
On disposals	(623)
Charge for the year	74,336
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At 31 March 2003	288,423
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Net book value	
At 31 March 2003	237,171
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At 31 March 2002	88,920
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3 Share capital	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
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