

22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2017

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH

SATURDAY



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23/06/2018
COMPANIES HOUSE

22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

Company Registration No.03514458 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2017

The directors present their report and the accounts for the year ended 28th September 2017.

Principal Activity

The company's principal activity during the year was the management of the property situated at 22 Gledhow Gardens, London SW5.

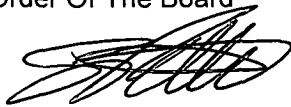
Directors

The directors who served during the year were;

J E M Fonteneau
A M V Charpentier
I Bhattacharyya
R M A Hughes
J O M Bamber
D Chaya Moghrabi
J S Sunderland

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on30th March 2018

By Order Of The Board



For
Quadrant Property Management Ltd
(Secretary)

22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 28TH SEPTEMBER 2017

	<u>Notes</u>	2017	2016
		£	£
OTHER OPERATING INCOME	8	670	713
OTHER OPERATING CHARGES		<u>670</u>	<u>713</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 28TH SEPTEMBER 2017

	Notes	2017 £	2016 £
<u>FIXED ASSETS</u>			
Tangible Assets	3	17,032	<u>17,032</u>
<u>CURRENT ASSETS</u>			
Debtors	4	46,060	40,526
<u>CREDITORS: amounts falling due within one year</u>	5	<u>46,053</u>	<u>40,519</u>
<u>NET CURRENT ASSETS</u>		<u>7</u>	<u>7</u>
		17,039	17,039
<u>CREDITORS: amounts falling due in more than one year</u>	6	<u>17,032</u>	<u>17,032</u>
<u>NET ASSETS</u>		<u>7</u>	<u>7</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u>7</u>	<u>7</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th March 2018 and were signed on its behalf by:

..... Director

J. O. M. BAMBER

The notes on pages 4 and 5 form part of these accounts.

22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2017

1. STATUTORY INFORMATION

22 Gledhow Gardens Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3 TANGIBLE ASSETS

The company owns the freehold of 22 Gledhow Gardens, London SW5 which is stated at cost.

	2017 £
Freehold Property Cost At 28.09.16 & 28.09.17	<u>17,032</u>

In the opinion of the directors at 28th September 2017 there was no material difference between the book and fair value of the property.

4. DEBTORS

	2017 £	2016 £
Lessee Arrears	0	4,187
Excess Service Charge/Company Expenses Balance Due/ Refundable (Note 8)	23	729
Funds Held By Managing Agents	<u>46,037</u>	<u>35,610</u>
	<u>46,060</u>	<u>40,526</u>

5. CREDITORS: amounts falling due within one year

	2017 £	2016 £
Lessee Account Balances	361	795
Accruals	888	820
Income Tax	0	11
Sundry Creditors	597	1,723
Sinking Fund (Note 9)	<u>44,207</u>	<u>37,170</u>
	<u>46,053</u>	<u>40,519</u>

6. CREDITORS: amounts falling due after more than one year

	2017 £
Lease Extension Payments Received In Advance Balance At 29.09.16 & 28.09.17	<u>17,032</u>

22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2017

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2017	2016
	£	£
Ordinary Shares of £1 each	<u>7</u>	<u>7</u>

8. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 22 Gledhow Gardens, London SW5 in respect of its administrative expenses and the management of the property. The movement of those funds during the year was as follows;

	2017	2016
	£	£
Contributions Receivable:		
Service Charge Demands	19,758	18,206
Company Expense Demands	420	1,200
Excess Service Charge Charged/Company Demands Surplus Refunded	<u>729</u>	<u>1,541</u>
	<u>20,907</u>	<u>20,947</u>
Service Charge Expenditure	12,531	12,422
Contribution to Administrative Expenses of 22 Gledhow Gardens Management Company Limited	<u>670</u>	<u>713</u>
	<u>13,201</u>	<u>13,135</u>
	<u>7,706</u>	<u>7,812</u>
Transfer To Sinking Fund	(7,000)	(7,000)
Funds due from lessees at 28th September 2016	<u>(729)</u>	<u>(1,541)</u>
Funds due from lessees at 28th September 2017	<u>(23)</u>	<u>(729)</u>
Represented By:		
Service Charge Surplus/(Deficit) For The Year	227	(1,216)
Company Expenses Balance Due (From)/To Members	<u>(250)</u>	<u>487</u>
	<u>(23)</u>	<u>(729)</u>

9. SERVICE CHARGE SINKING FUND

	2017	2016
	£	£
Balance At 29.09.16	37,170	30,075
Transfer To Sinking Fund During The Year	7,000	7,000
Interest Received	37	95
Balance At 28.09.17	<u>44,207</u>	<u>37,170</u>