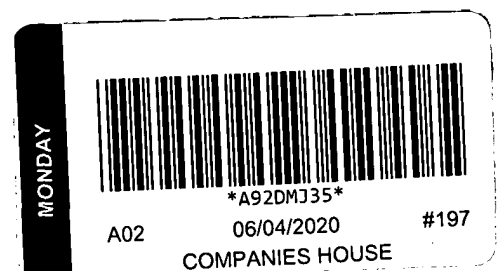


22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2019

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED
Company Registration No.03514458 (England & Wales)
DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2019

The directors present their report with the financial statements of the company for the year ended 28th September 2019.

Principal Activity

The company's principal activity during the year was the management of the property situated at 22 Gledhow Gardens, London SW5.

Directors

The directors who served during the year were;

J E M Fonteneau
A M V Charpentier
I Bhattacharyya
R M A Hughes
J O M Bamber
D Chaya Moghrabi
F E El Haddad (Appointed 23.02.19.)

J O M Bamber resigned on 25th February 2020.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 24th March 2020 and signed on its behalf.



(Director) **D CHAYA MOGHRABI**

22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 28TH SEPTEMBER 2019

	<u>Notes</u>	2019	2018
		£	£
OTHER OPERATING INCOME	8	781	705
OTHER OPERATING CHARGES		<u>781</u>	<u>705</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these financial statements.

22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 28TH SEPTEMBER 2019

	<u>Notes</u>	2019 £	2018 £
<u>FIXED ASSETS</u>			
Tangible Assets	3	17,032	<u>17,032</u>
<u>CURRENT ASSETS</u>			
Debtors	4	17,391	70,183
<u>CREDITORS: amounts falling due within one year</u>	5	<u>17,384</u>	<u>70,176</u>
<u>NET CURRENT ASSETS</u>		<u>7</u>	<u>7</u>
		17,039	17,039
<u>CREDITORS: amounts falling due in more than one year</u>	6	<u>17,032</u>	<u>17,032</u>
<u>NET ASSETS</u>		<u>7</u>	<u>7</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u>7</u>	<u>7</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 24th March 2020 and were signed on its behalf by:

 Director
D. CHAYA MOGHEBI

The notes on pages 4 and 5 form part of these financial statements.

22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2019

1. STATUTORY INFORMATION

22 Gledhow Gardens Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3 TANGIBLE ASSETS

The company owns the freehold of 22 Gledhow Gardens, London SW5 which is stated at cost.

	2019 £
Freehold Property Cost At 28.09.18 & 28.09.19	<u>17,032</u>

In the opinion of the directors at 28th September 2019 there was no material difference between the book and fair value of the property.

4. DEBTORS

	2019 £	2018 £
Lessee Arrears	1,790	3,238
Excess Service Charge/Company Expenses Balance Due/ Refundable (Note 8)	4,410	0
Funds Held By Managing Agents	<u>11,191</u>	<u>66,945</u>
	<u>17,391</u>	<u>70,183</u>

5. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Advance Redecoration Demands Balance/Service Charge Surplus/Company Expenses Balance Due (Note 8)	0	17,505
Accruals	2,885	843
Sundry Creditors	597	597
Sinking Fund (Note 9)	<u>13,902</u>	<u>51,231</u>
	<u>17,384</u>	<u>70,176</u>

6. CREDITORS: amounts falling due after more than one year

	2019 £
Lease Extension Payments Received In Advance Balance At 29.09.18 & 28.09.19	<u>17,032</u>

22 GLEDHOW GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2019

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2019	2018
	£	£
Ordinary Shares of £1 each	<u>7</u>	<u>7</u>

8. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 22 Gledhow Gardens, London SW5 in respect of its administrative expenses and the management of the property. The movement of those funds during the year was as follows;

	2019	2018
	£	£
<u>Contributions Receivable:</u>		
Service Charge Demands	21,336	20,602
Company Expense Demands	420	686
Major Works Demands	0	33,000
Service Charge Surplus Refunded/Company Expenses Balance Charged/(Refunded)	<u>(1,038)</u>	<u>23</u>
	<u>20,718</u>	<u>54,311</u>
Service Charge Expenditure	15,207	12,541
Major Works	63,984	16,533
Contribution to Administrative Expenses of 22 Gledhow Gardens Management Company Limited	<u>781</u>	<u>705</u>
	<u>79,972</u>	<u>29,779</u>
	<u>(59,254)</u>	<u>24,532</u>
<u>Transfer From/(To) Sinking Fund:</u>		
Reserve Demanded In The Year	(7,004)	(7,004)
From Reserve To Fund Part Major Works	<u>44,343</u>	<u>0</u>
	37,339	
Funds due to lessees at 28th September 2018	<u>17,505</u>	<u>(23)</u>
Funds due (from)/to lessees at 28th September 2019	<u>(4,410)</u>	<u>17,505</u>
Represented By:		
Service Charge (Deficit)/Surplus For The Year	(4,049)	1,057
External Redecoration Demands Balance Carried Forward	0	16,467
Company Expenses Balance Due From Members	<u>(361)</u>	<u>(19)</u>
	<u>(4,410)</u>	<u>17,505</u>

9. SERVICE CHARGE SINKING FUND

	2019	2018
	£	£
Balance At 29.09.18	51,231	44,207
Transfer From Reserve To Fund Part Major Works	(44,343)	0
Reserve Demanded In The Year	7,004	7,004
Interest Received	10	20
Balance At 28.09.19	<u>13,902</u>	<u>51,231</u>