

Company Registration No 3514397

FORTIS INTERTRUST (LONDON) LIMITED
(FORMERLY MEESPIERSON INTERTRUST (LONDON) LIMITED)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006



23227-2006

Registered Office
5th Floor,
86 Jermyn Street, St James
London

FORTIS INTERTRUST (LONDON) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2006**

The directors present their report and financial statements for the year ended 31 December 2006

Principal activities and review of the business

The company was dormant during the year under review

On 15 May 2006, the Company changed its name from MeesPierson Intertrust (London) Limited

Directors

The following directors have held office since 1 January 2006

B A Safa

R J Wise

The directors have no interest in the issued share capital of the company

Directors' responsibilities

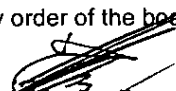
The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board


B A Safa (Director)

Date 22/06/07

FORTIS INTERTRUST (LONDON) LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2006**

	Notes	2006 £	£	2005 £	£
Current assets					
Cash at bank and in hand		2		2	
Total assets less current liabilities			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	2		<u>2</u>		<u>2</u>
Shareholders' funds - equity interests	3		<u>2</u>		<u>2</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board on 22/06/07



B A Safa
Director

FORTIS INTERTRUST (LONDON) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards

1.2 Foreign currency translation

The company's accounting records are maintained in Pounds Sterling

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2 Share Capital

The authorised share capital of the Company comprises 10000 ordinary £1 shares of which 2 have been issued and are fully paid up (2005 - 2)

3 Reconciliation of movements in shareholders' funds

	2006 £	2005 £
Loss for the financial year	-	-
Opening shareholders' funds	2	2
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Closing shareholders' funds	2	2
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