

COMPANY NUMBER 3514233

HARBOUR HOLIDAYS (ROCK) LIMITED

28TH FEBRUARY 2002

ABBREVIATED STATUTORY ACCOUNTS



KIRKHAM PARRY

Chartered Accountant
PENCARROW CAMELFORD CORNWALL

HARBOUR HOLIDAYS (ROCK) LIMITED

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HARBOUR HOLIDAYS (ROCK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2002

		<u>2002</u>	<u>2001</u>
		£	£
Fixed Assets			
Tangible Fixed Assets	(Note 5)	<u>2334</u>	<u>591</u>
Current Assets			
Debtors	(Note 6)	32557	19201
Cash at Bank		22933	6295
		<u>55490</u>	<u>25496</u>
Creditors : (Amounts falling due within one year)		45426	9076
Net Current Assets		10064	16420
Total Assets less Current Liabilities		<u><u>£12,398</u></u>	<u><u>£17,011</u></u>
Capital and Reserves			
Called up Share Capital	(Note 7)	100	100
Profit & Loss Account		12298	16911
Shareholders' funds		<u><u>£12,398</u></u>	<u><u>£17,011</u></u>

The notes on pages 3 and 4 form part of these financial statements

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HARBOUR HOLIDAYS (ROCK) LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY 2002

CONTINUED

STATEMENT RELATING TO DIRECTORS' AUDIT RESPONSIBILITIES

For the year ended 28th February 2002 the Company was entitled to the exemption conferred by Subsection (1) of Section 249A Companies Act 1985.

No notice has been deposited under Subsection (2) of Section 249B Companies Act 1985 in relation to the Company's Accounts for the financial year.

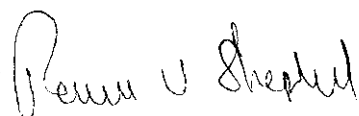
The Directors acknowledge their responsibility for :-

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In the opinion of the Directors the Company is entitled to those exemptions on the basis that it qualifies as a small company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 23 October 2002 and signed on its behalf.

R V Shepherd

 Director

HARBOUR HOLIDAYS (ROCK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2002

1 ACCOUNTING POLICIES

a. Basis of preparation of Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery	25% reducing balance
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c. Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company.

2 OPERATING PROFIT

This is stated after charging

	2002	2001
	£	£
Depreciation	<u>810</u>	<u>196</u>

3 TAXATION

UK Corporation Tax	304	2870
Prior year	<u>0</u>	<u>0</u>
	<u>304</u>	<u>2870</u>

4 DIVIDENDS

Interim Dividend of £80 per ordinary share paid	<u>8000</u>	<u>0</u>
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HARBOUR HOLIDAYS (ROCK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2002

5 TANGIBLE FIXED ASSETS

<u>Cost</u>	£	
At 1 March 2001	1332	
Additions	2553	
At 28 February 2002	<u>3885</u>	
<u>Depreciation</u>		
At 1 March 2001	741	
Charge for the year	<u>810</u>	
At 28 February 2002	<u>1551</u>	
Net Book Value		
At 28 February 2002	<u>2334</u>	
At 29 February 2001	<u>591</u>	

6 DIRECTORS LOAN

Included in other debtors is an amount due from Ms R Shepherd of £4591 (2001 -£936).
The maximum amount due was £4591. Ms Shepherd is a director.

7 CALLED UP SHARE CAPITAL

Authorised ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted issued and fully paid:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

8 RELATED PARTIES

There is no overall controlling party.

The company shared office facilities with Jackie Stanley Associates which is a partnership of J M Stanley and R V Shepherd. The arrangement is of an informal nature and ended on 29 July 2002.