

AMENDING

Unaudited Financial Statements

for the Period 1 March 2019 to 31 August 2020

for

Blueheart Promotions Ltd

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27/11/2021

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for the Period 1 March 2019 to 31 August 2020

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Blueheart Promotions Ltd

Company Information

for the Period 1 March 2019 to 31 August 2020

DIRECTORS:

H Brown
MS A Petrovic

SECRETARY:

H Brown

REGISTERED OFFICE:

99-103 Lomond Grove
Camberwell Business Centre
London
SE5 7HN

REGISTERED NUMBER:

03513833 (England and Wales)

ACCOUNTANTS:

KEITH REYNOLDS
124 JUBILEE COURT
VICTORIA PARADE
LONDON
SE10 9FJ

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	28.2.19 £	£
FIXED ASSETS					
Intangible assets	3	-	-	-	-
Tangible assets	4	33,427	33,427	18,349	18,349
			<u>33,427</u>		<u>18,349</u>
CURRENT ASSETS					
Debtors	5	4,729		14,058	
Cash at bank		121		1,644	
		<u>4,850</u>		<u>15,702</u>	
CREDITORS					
Amounts falling due within one year	6	27,565		20,302	
		<u>27,565</u>		<u>20,302</u>	
NET CURRENT LIABILITIES			(22,715)		(4,600)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,712		13,749
CREDITORS					
Amounts falling due after more than one year	7	-	-	(10,250)	(10,250)
PROVISIONS FOR LIABILITIES			-		(3,486)
NET ASSETS			<u>10,712</u>		<u>13</u>

The notes form part of these financial statements

Blueheart Promotions Ltd (Registered number: 03513833)

Balance Sheet - continued
31 August 2020

Notes	31.8.20	28.2.19
	£	£
CAPITAL AND RESERVES		
Called up share capital	2	2
Retained earnings	10,710	11
SHAREHOLDERS' FUNDS	10,712	13

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

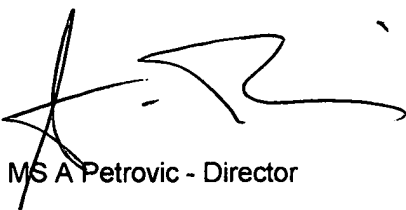
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2021 and were signed on its behalf by:



MS A Petrovic - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 March 2019 to 31 August 2020

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sum of fashion shows and related activities completed by the year end, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and not provided

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Only balances in excess of £5,000 are recognised.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 March 2019 to 31 August 2020

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2019 - 4).

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2019 and 31 August 2020	50,000
AMORTISATION	
At 1 March 2019 and 31 August 2020	50,000
NET BOOK VALUE	
At 31 August 2020	-
At 28 February 2019	-

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2019	5,722	41,700	47,422
Additions	1,773	-	1,773
At 31 August 2020	7,495	41,700	49,195
DEPRECIATION			
At 1 March 2019	5,721	23,352	29,073
Charge for period	355	(13,660)	(13,305)
At 31 August 2020	6,076	9,692	15,768
NET BOOK VALUE			
At 31 August 2020	1,419	32,008	33,427
At 28 February 2019	1	18,348	18,349

The depreciation charge has been credited following a review of the value of the vans at the Balance Sheet date.

Notes to the Financial Statements - continued
for the Period 1 March 2019 to 31 August 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	28.2.19
	£	£
Trade debtors	2,064	10,000
Other debtors	2,665	4,058
	<u>4,729</u>	<u>14,058</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	28.2.19
	£	£
Bank loans and overdrafts	1,431	-
Trade creditors	(1)	-
Taxation and social security	24,835	17,789
Other creditors	1,300	2,513
	<u>27,565</u>	<u>20,302</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	28.2.19
	£	£
Hire purchase contracts	-	10,250
	<u>-</u>	<u>10,250</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 August 2020 and the year ended 28 February 2019:

	31.8.20	28.2.19
	£	£
H Brown		
Balance outstanding at start of period	-	2,050
Amounts repaid	-	(2,050)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>
 MS A Petrovic		
Balance outstanding at start of period	-	2,050
Amounts repaid	-	(2,050)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is The share capital is owned by Ms APetrovic and Mr H Brown..