

AM23

Notice of move from administration to dissolution



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 03512997

Company name in full Beta Services (UK) Limited

→ Filling in this form

Please complete in typescript or in bold black capitals.

2 Court details

Court name High Court of Justice, Business & Property Courts of England and Wales

Court number 0087202018

3 Administrator's name

Full forename(s) Clare

Surname Boardman

4 Administrator's address

Building name/number 1 City Square

Street Leeds

Post town West Yorkshire

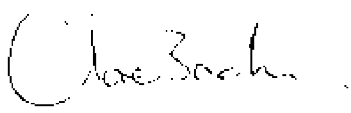
County/Region

Postcode LS12AL

Country

AM23

Notice of move from administration to dissolution

5	Administrator's name ①		
Full forename(s)	Richard Michael		① Other administrator Use this section to tell us about another administrator.
Surname	Hawes		
6	Administrator's address ②		
Building name/number	5 Callaghan Square		② Other administrator Use this section to tell us about another administrator.
Street	Cardiff		
Post town			
County/Region			
Postcode	C F 1 0 5 B T		
Country			
7	Final progress report		
	☒ I have attached a copy of the final progress report		
8	Sign and date		
Administrator's signature	Signature X  X		
Signature date	d 1 3 m 1 1 y 2 0 y 2 0		

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Emily Thorne**

Company name **Deloitte LLP**

Address **Four Brindleyplace**

Birmingham

Post town **B1 2HZ**

County/Region

Postcode

Country

DX

Telephone **+44 121 632 6000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**Beta Services (UK) Limited
(in Administration)
("the Company")**

Progress report to creditors for the period 15 April 2020 to 14 October 2020 and final progress report to creditors pursuant to rules 18.2 to 18.6 inclusive and rule 3.53 of the Insolvency (England & Wales) Rules 2016 ("the Rules").

Court Case No. 008720 of 2018
In the High Court of Justice,
Business & Property Courts of
England and Wales;
Insolvency & Companies List (Chd)
Company Number: 03512997

Registered Office:
c/o Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

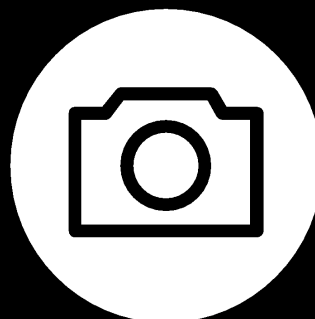
Clare Boardman and Richard Michael Hawes ("the Joint Administrators") were appointed Joint Administrators of Beta Services (UK) Limited on 15 October 2018 by the directors of the Company. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 (as amended), ("the Act"), the Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

Council Regulation (EU) No 2015/848 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

13 November 2020

Key messages



Key messages

Joint Administrators
of the Company

Clare Boardman
Deloitte LLP
1 City Square
Leeds
LS1 2AL

Richard Michael Hawes
Deloitte LLP
5 Callaghan Square
Cardiff
CF10 5BT

Contact details

Email: thocoleman@deloitte.co.uk
Website: www.deloitte.com/uk/beta
Tel: 02920 264029



Commentary

- The purpose of the administration was to achieve a better result for the Company’s creditors as a whole than a liquidation.
- The Company was a non-trading holding company. Since appointment, our strategy has been focused on identifying any Company assets, as detailed on page 6.
- No realisations have been made in the Company following the conclusion of the administration of certain of the Company’s subsidiaries, and no further assets have been identified.
- No steps were taken to fix the basis of our remuneration because there were no assets in the estate. No remuneration has been drawn in the administration.
- We have not incurred any disbursements in the report period to 14 October 2020. To date disbursements of £20 have been incurred. Please see page 12 for further details.
- No third party costs and expenses have been incurred in the report period; costs to date are nil for the duration of our appointment. Please see page 7 for further details.
- The Company had no secured creditors.
- The Company had no employees, therefore no preferential creditor claims were received.
- Unsecured creditors were not paid a dividend.
- The period of the administration was extended for a total of 13 months to enable time for investigations to conclude and agree the Joint Administrators’ discharge from liability as detailed on page 6.
- The Company will exit from administration to dissolution as detailed on page 9.

Summary of the Joint Administrators' Proposals

Our Proposals for the administration include:

- continuing to manage the affairs and any remaining assets of the Company and the settlement of all administration expenses;
- assessing the affairs of the Company and reviewing and reporting on the conduct of its directors and, where required, providing assistance to any regulatory authorities with any investigation into the affairs of the Company or its management;
- continuing with enquiries into the conduct of the directors of the Company and continuing to assist any regulatory authorities with any investigation into the affairs of the Company;
- agreement of the claims of any secured, preferential and unsecured creditors against the Company unless we conclude, in our reasonable opinion, that the Company will have no assets available for distribution;
- distributing funds to any secured and preferential creditors and, where applicable, to unsecured creditors under the Prescribed Part as and when their claims are agreed and funds permit, and to make distributions to unsecured creditors, other than out of the Prescribed Part if the court gives permission following an appropriate application; and
- that, following the realisation of assets and resolution of all matters in the administration, and as quickly and efficiently as is reasonably practicable, we will implement the most appropriate exit route to formally conclude the administration.
- that, if the Company is to be placed into Creditors' Voluntary Liquidation ("CVL"), we (or any person appointed as a replacement office holder) propose to be appointed Joint Liquidators and for the purposes of section 231 of the Act the Joint Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally.

No approval was sought to fix the basis of and the ability to draw our remuneration and expenses, including pre administration costs and expenses, on account of their being no funds available to meet such costs. Please refer to page 9 for details.

Specific approval was sought to agree our discharge from liability on conclusion of the administration.



Summary Proposals Steps taken

Our Proposals were approved by the creditors of the Company on 4 November 2020.

Extensions to the administration

The administration was extended for a period of one year by unsecured creditors on 6 September 2019 to allow the administrators more time for their investigations to be concluded.

A further extension of one month was obtained from the Court on 12 October 2020 in order to obtain approval of the Administrators' Proposals and obtain the Administrators' discharge from liability.

Statutory tasks

During the period of our appointment we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management
- statutory reporting
- appointment notifications
- correspondence
- CDDA reporting
- closing preparation

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.

Assets and Investigations

The administration of the Company (and certain of its subsidiaries) involved a number of investigations into the reasons for insolvency and pursuit of balances owed to the Company and its subsidiaries. Ultimately, no realisations were made in the Company (albeit our investigations did result in recoveries in subsidiary entities), nor were any realisable assets identified.

Creditors' Decision Procedures

Decision procedures were held in order to obtain approval of the Administrators' Proposals and the Administrators' discharge from liability following filing of the final report. The decisions were held by correspondence on 4 November 2020.



Summary Proposals and revised Proposals Costs

We have summarised below details of costs and expenses incurred during the report period to 14 October 2020 and for the period of our appointment to date.

- Our remuneration and expenses. Further information on these costs are provided on page 11.
- Bordereau insurance of £20. Further information on this cost is provided on page 12.

Of these costs, none have been paid or repaid.

In addition to the above, legal costs of £[xx] payable to [abc] Limited have been incurred in relation to the costs of obtaining a court ordered extension to the case. These costs have not been recharged to the case.

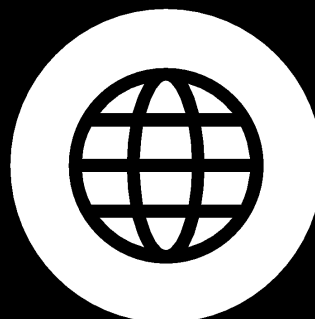
A receipts and payments account has not been prepared as no transactions occurred during our appointment.



Information for creditors

Outcome for creditors

9



**Information for
creditors**
Outcome for creditors

Secured creditors
The company has no secured creditors.

Preferential creditors
No preferential claims have been received, nor are any expected as there were no employees in the Company.

Prescribed Part
The Prescribed Part legislation does not apply to the Company as there is no floating charge holder.

Unsecured creditors
Insufficient funds were realised to enable a dividend to be paid to unsecured creditors of the Company.

End of the administration
As the Company has no property for distribution to its creditors, the appropriate Notice will be filed at Companies House to enable the Company to move from administration to dissolution. The Company will be deemed to be dissolved three months after the Notice is registered.



Remuneration and expenses
Joint Administrators' remuneration

"A Creditors' Guide to Remuneration" is available for download at www.deloitte.com/uk/beta.
Should you require a paper copy, please send your request in writing to us at the address on page 3 of this report and this will be provided to you at no cost.

Basis of remuneration

No steps were taken to fix the basis of our remuneration because there were no assets in the estate.

Fees drawn to date

No fees have been drawn.



Remuneration and expenses
Detailed information

The only disbursement incurred in the Company is for £20 in relation to Insolvency Bordereau insurance (Category 1). This has not been repaid.

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with rule 18.9 of the Rules.

Creditors’ right to challenge remuneration and/or expenses

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with rule 18.34(3) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.



Deloitte

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